



DLP RESOURCES INC.

Discovering the next Cu-Mo Porphyry Giant in the Central Andes

CAUTIONARY NOTE REGARDING FORWARD LOOKING STATEMENTS

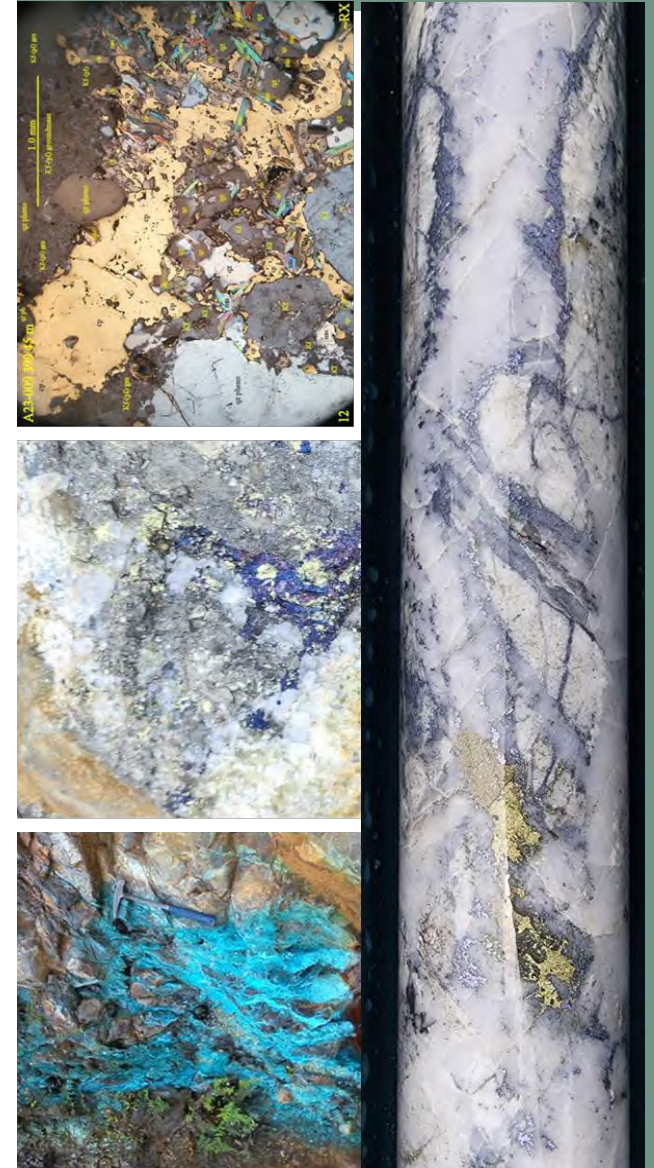
Certain information contained in this document may be forward-looking statements or forward-looking information (referred to as “forward-looking statements”). Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “intend”, “could”, “might”, “should”, “believe” and similar expressions.

Examples of such forward-looking statements in this document include, but are not limited to, financial and business prospects, geological success, field geology results and financial outlooks. The forward-looking statements are based on certain assumptions, which include, amongst other things, whether DLP Resources Inc. (“DLP”) has sufficient capital to effect its objectives, whether the objectives will produce the results intended by DLP, and whether the markets will react and perform in a manner consistent with the business objectives. Although DLP believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct.

Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, changes in general economic and market conditions and other risk factors. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this document and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Any forward-looking statements contained in this document are expressly qualified, in their entirety, by this cautionary statement. Any forward-looking statements contained in this document are made as of the date hereof and the DLP does not undertake to update or revise them, except as may be required by applicable securities law.

Technical Information

The technical information contained in this document has been reviewed and approved by David L. Pighin, consulting geologist and co-founder of DLP Resources Inc, who is the qualified person of the Company as defined by National Instrument 43-101. David Pighin, P. Geo. is a Registered Professional Geologist and member of the Engineers and Geoscientist of British Columbia.



HIGHLY EXPERIENCED TEAM

Ian Gendall

CEO & PRESIDENT

32+ YEARSEXPERIENCE

Credited with discovery of Ecuadorian porphyry copper deposits including **Mirador**, **Warintza**, San Carlos, Panantza and Sutsu while working for Gencor-Billiton.

Solaris Resources (Warintza, 1.5 Bt @ 0.51% CuEq) has a market cap of C\$580M.

Jim Stypula

EXECUTIVE CHAIRMAN

30+ YEARSEXPERIENCE

A former investment advisor and financier of mineral exploration and development companies in North and South America.

Founding director of Far West Mining that discovered a significant IOCG deposit in Chile.

Far West was purchased by Capstone and Korea Resources Corporation (KORES) for ~\$900M.

Scott Davis

CFO

20+ YEARSEXPERIENCE

Experience working with public junior exploration companies and has held several CFO positions with companies listed on the TSX Venture Exchange.

Scott is a partner of Cross Davis & Company LLP Chartered Professional Accountants.

Robin Sudo

LAND MGR. / CORP. SECRETARY

37+ YEARSEXPERIENCE

Previously worked for Cominco and junior exploration companies.

Advisor

David Leo Pighin

Director

Richard Zimmer

Director

Carol Li

Director

Don Njegovan

Director

William Bennet

BD/
Advisory

Allan Frame

Advisor

Derek White

Advisor

Mark D. Kutcher

Advisor

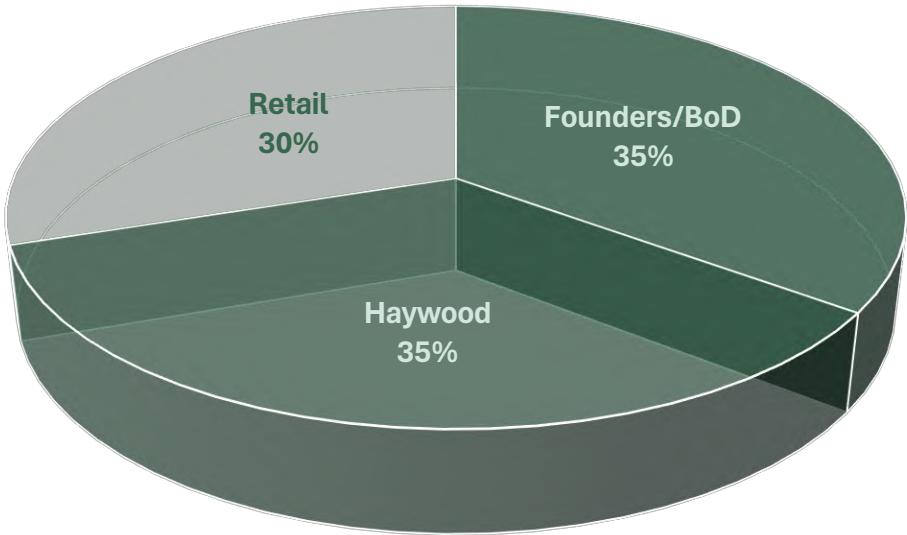
Luke Alexander

CAPITAL STRUCTURE

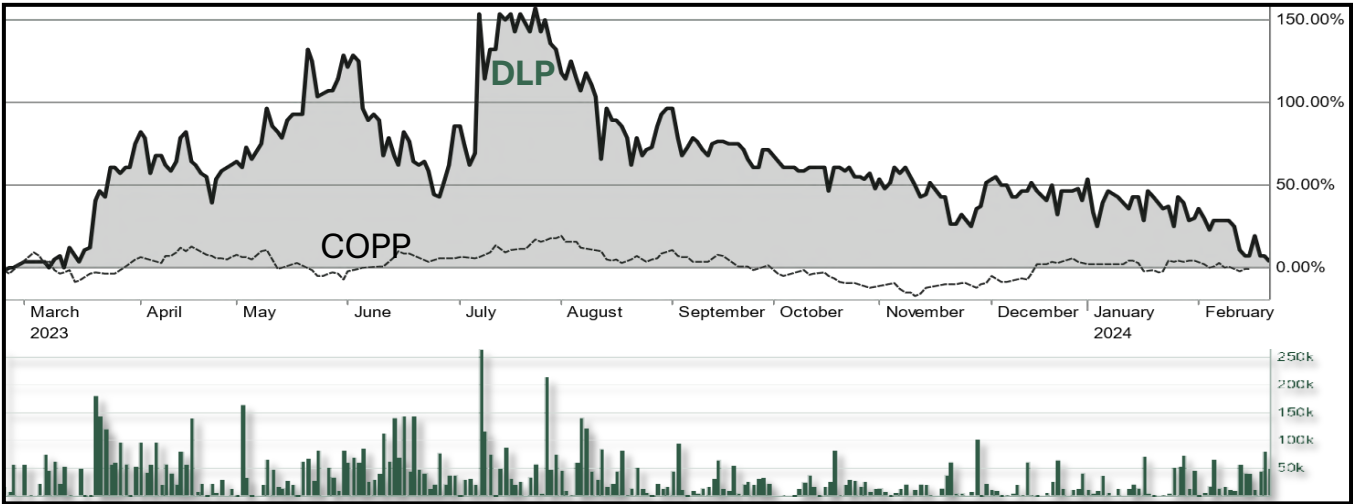


TSXV: *DLP*
OTCQB: *DLPRF*

Shares (basic)	104.68
Warrants	16.88
Options	3.12
Restricted Share Units	0.85
Performance Share Units	0.31
Shares (FD)	127.00
Market Cap (C\$M)	31.3
Cash (C\$M)	0.3
As of Jan 2023	



1 YEAR PERFORMANCE VS. HORIZONS COPPER PRODUCERS INDEX ETF



AURORA (Cu-Mo Porphyry)

60 km north of Cusco, Peru

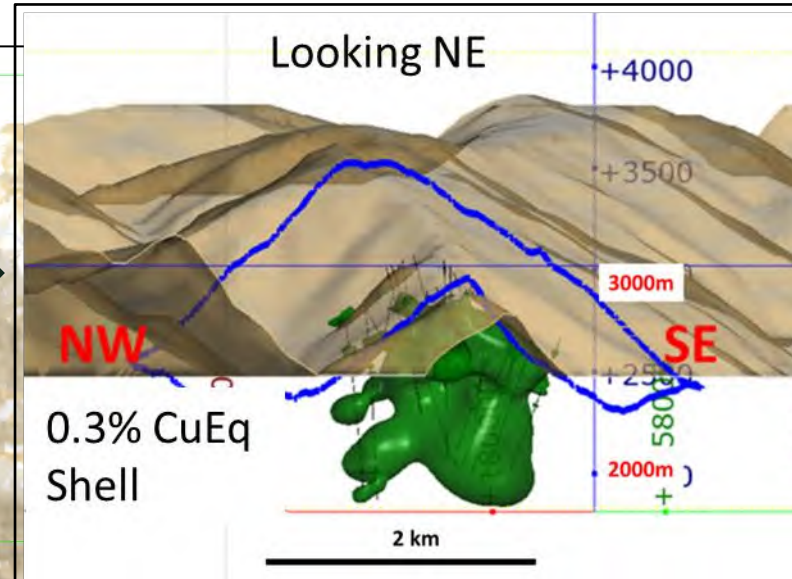
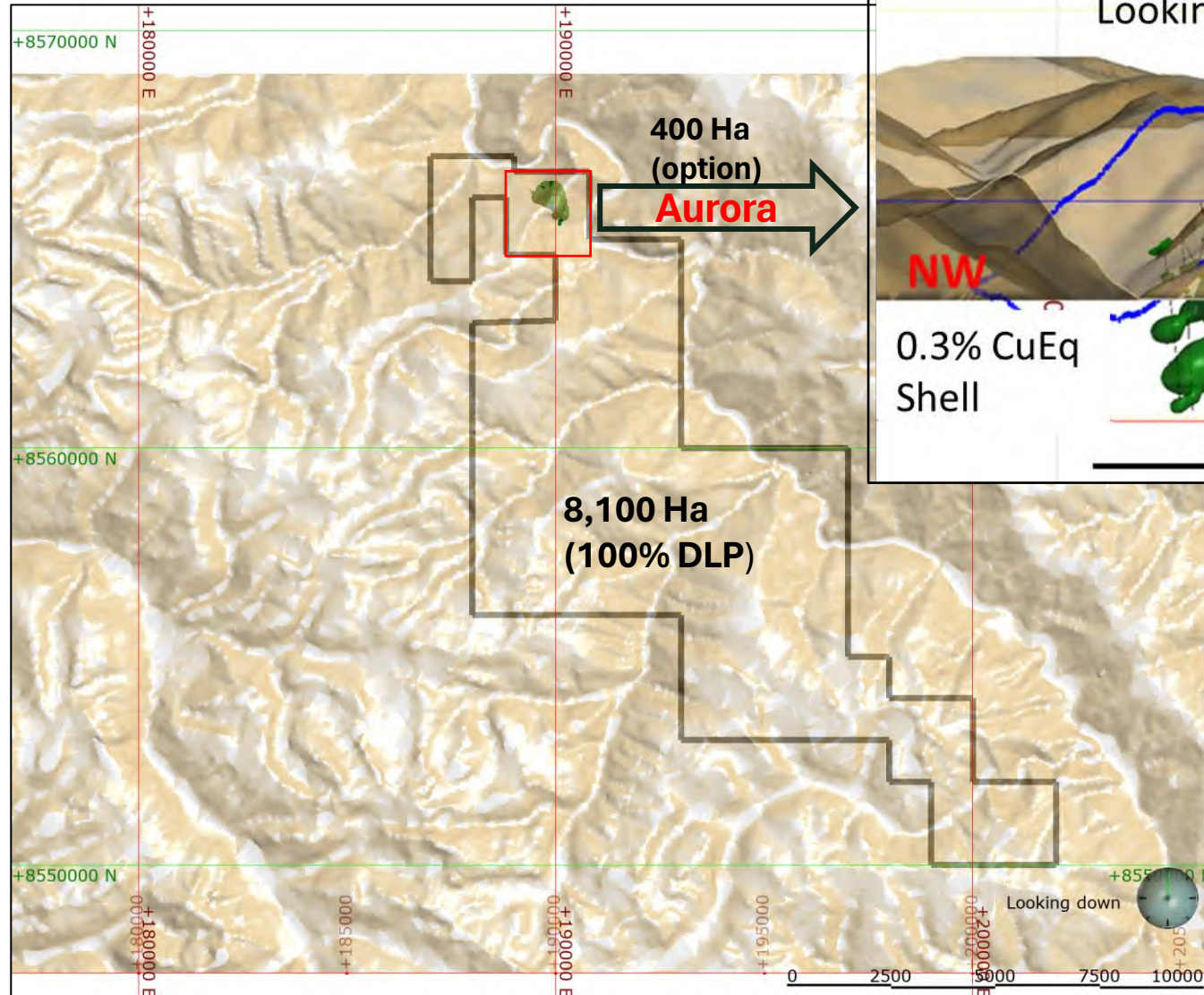
Road access via paved and dirt roads

8,100 Ha (100% DLP) + 400 Ha (option)

Power to Parobamba (edge of property)



AURORA (Cu-Mo Porphyry)



Local Support

Health & Safety

Employment

Capacity Building

COMMUNITY FIRST - PAROBAMBA



DLP employs 20-26 people on a rotation basis
Over 160 people were employed on last drill program
90 % of workers from Parobamba



Aurora Cu-Mo Porphyry Project

Discovering the next Cu-Mo Porphyry Giant

ADDRESS

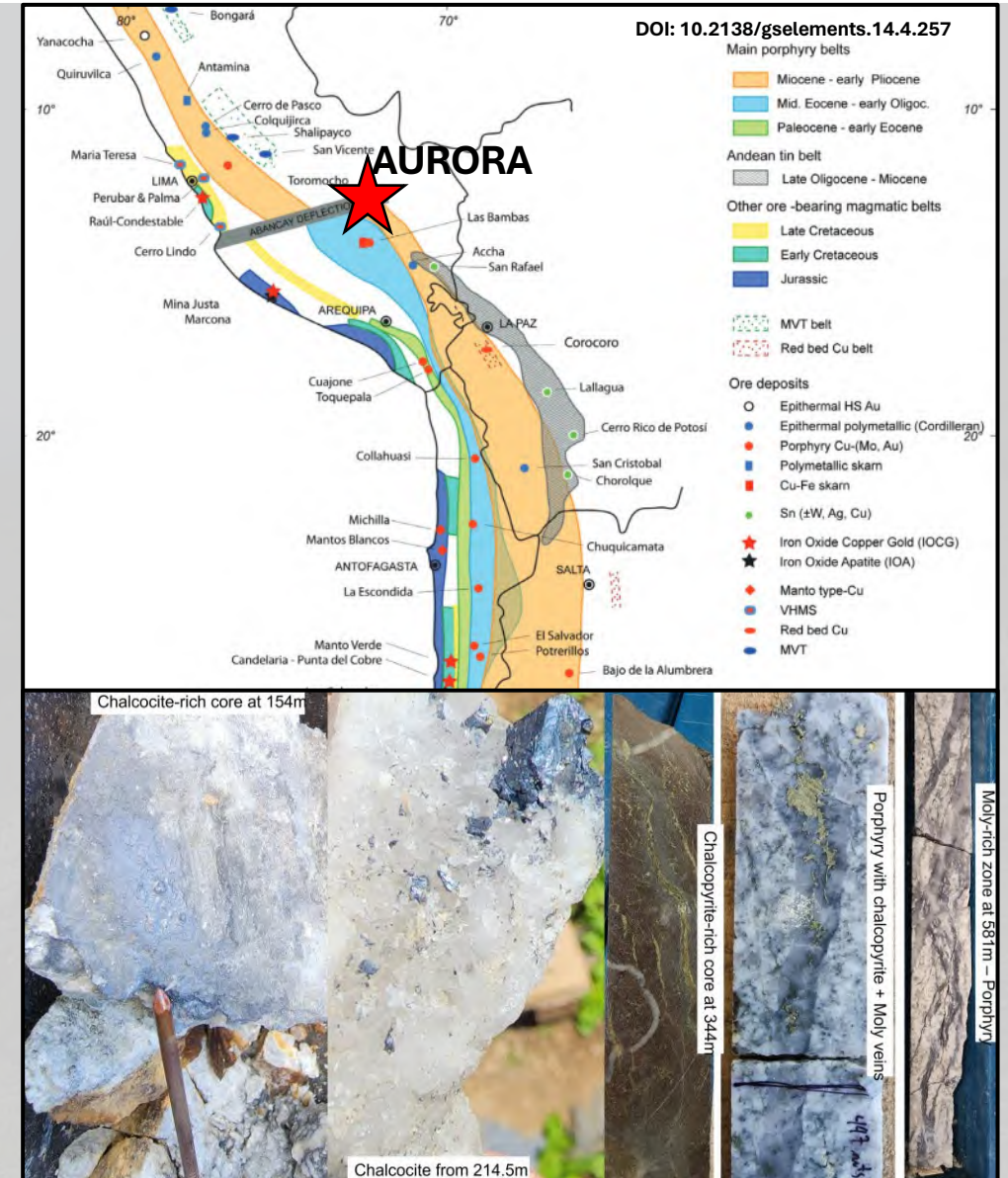
- In 2017, the Central Andes accounted for 39% of global mine output of Cu, 23% of Ag and 20% of Mo. (USGS, 2018)

SCALE

- 2023 drilling confirms large Cu-Mo system
- Mineralization is open in all directions
- New surface targets identified (CuOx)

QUALITY

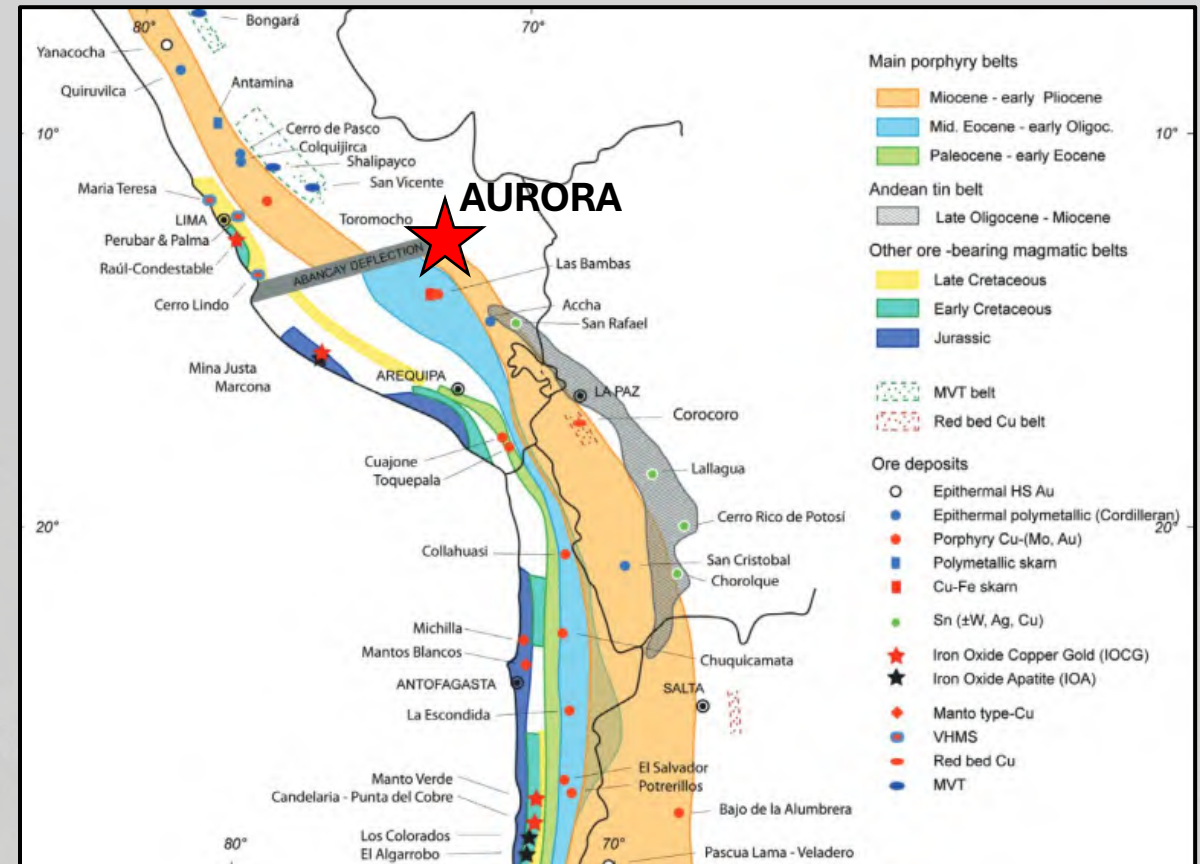
- New high-grade Mo system at depth
- High-grade metal tenors (Cu-Mo-Ag)
- Holes ending in high-grade mineralization



Aurora Cu-Mo Porphyry Project

Discovering the next Cu-Mo Porphyry Giant

- ❑ Size: Dimensions to date after drilling 13 holes is 1100m x 950m x 1000m (open at depth)
- ❑ World class molybdenum grades to end of holes at 1000m
- ❑ World class copper-molybdenum-silver intersections in all 13 drill holes and open in all directions
- ❑ Within an underexplored Miocene belt extending from Argentina through Bolivia to Peru.
- ❑ Within this underexplored belt DLP has 8,100 Ha and 400 Ha under option.



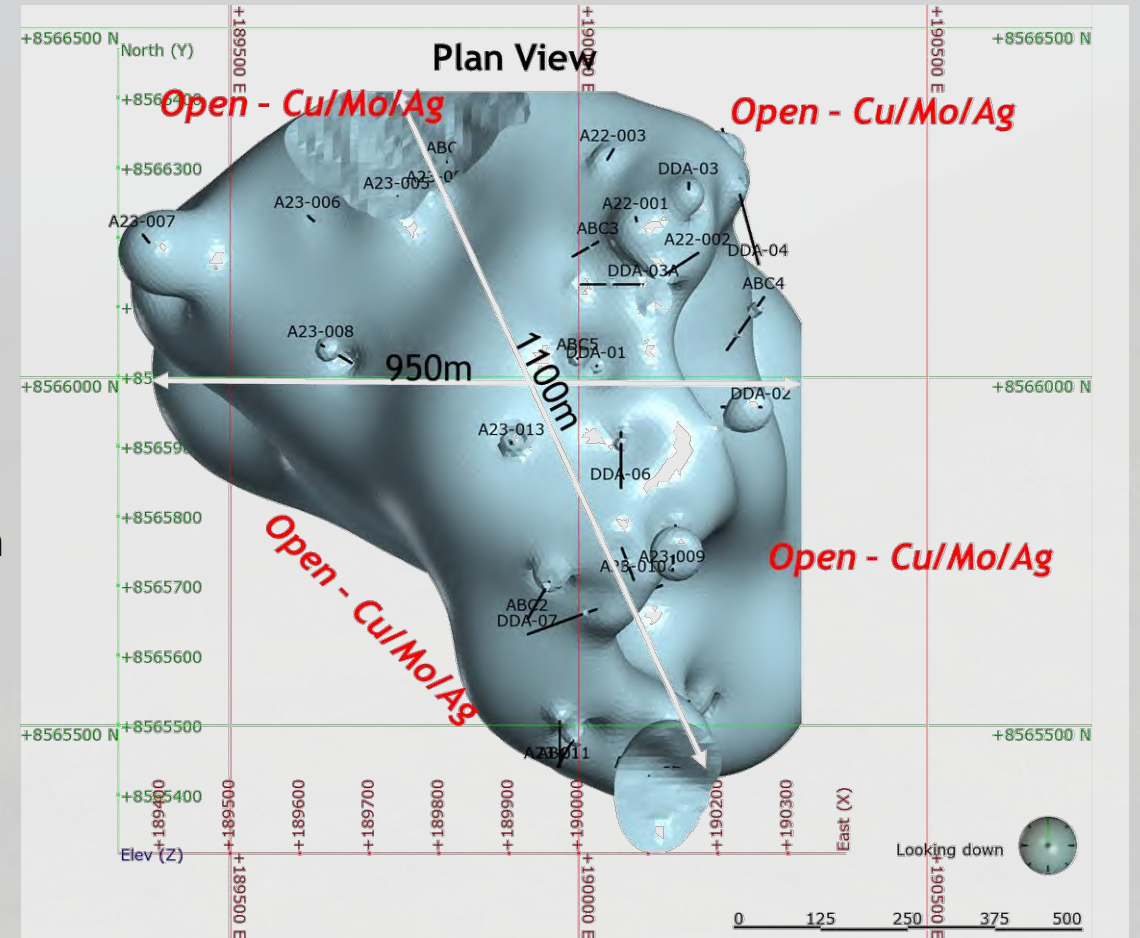
DLP RESOURCES INC.

Discovering the next Cu-Mo Porphyry Giant

TSXV: DLP

Drilled 9,910 m (13 Holes) in 2022-2023 on Aurora

- ❑ Intersected Cu-Mo-Ag in all holes to 1,000m
 - ❑ Mo grades improve with depth
- ❑ Permitting in place for 32 drill platforms
- ❑ 2024 Program to include an additional 10,000m of drilling
- ❑ Metallurgical study in progress – Results expected in March
- ❑ Resource Estimate planned for 1st Q of 2025
- ❑ DLP is on track to earn 100% of Aurora by 2026
- ❑ Financing of C\$6m sought for an additional 10,000m of drilling and completion of resource estimate



DLP RESOURCES INC.

Discovering the next Cu-Mo Porphyry Giant

TSXV: DLP

DLP HOLE #13

- **0.82% CuEq over 773m**
Incl. 152m of 0.38% Cu and 4.13 g/t Ag
and
Incl. 451m of 0.19% Mo

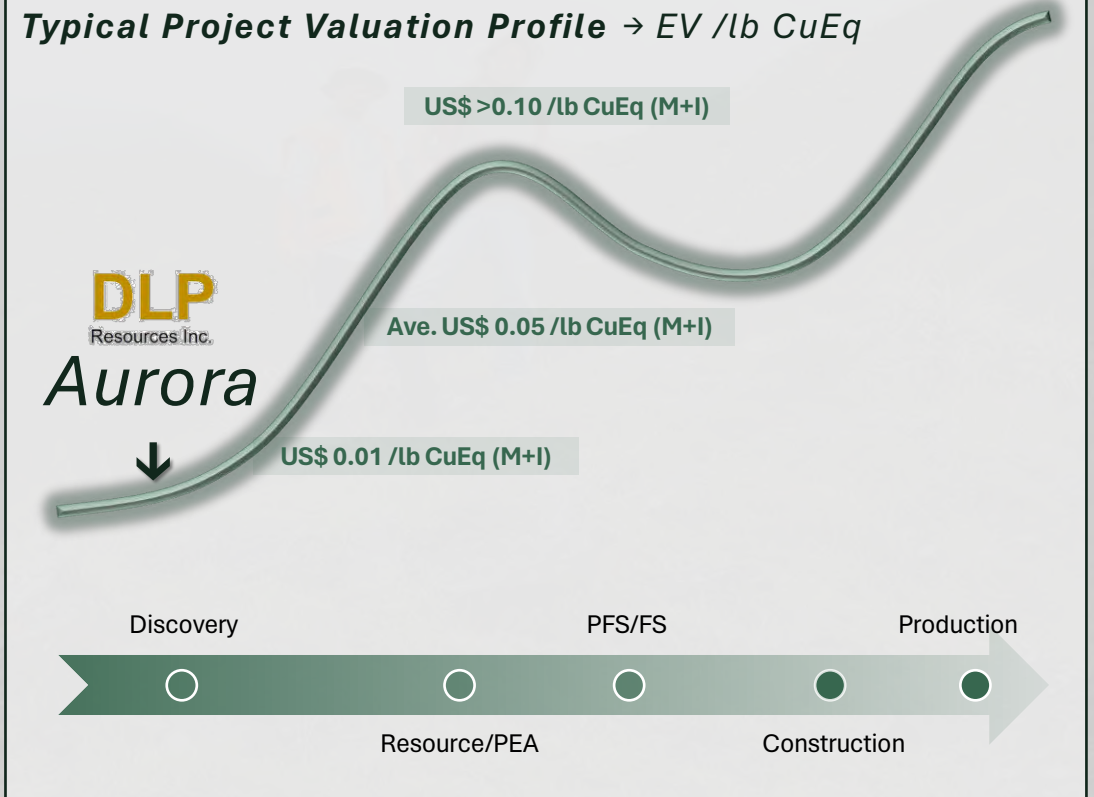
LARGE SYSTEM

- Initial drilling confirms large Cu-Mo system
- Mineralization remains open
- New surface targets identified (CuOx)

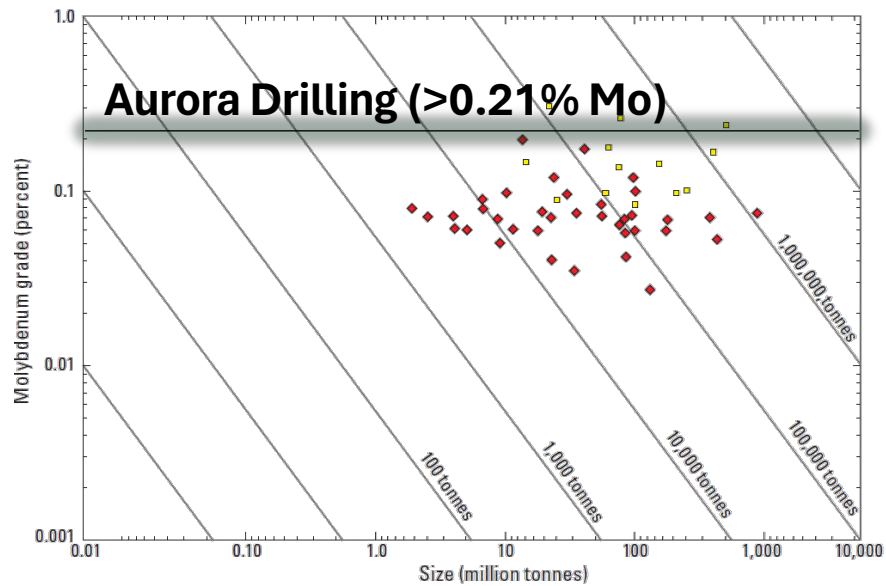
HIGH TENORS

- Discovered new high-grade Mo zone
- High-grade metal tenors (Cu-Mo-Ag)
- Deepest holes ending in mineral

Typical Project Valuation Profile → EV /lb CuEq

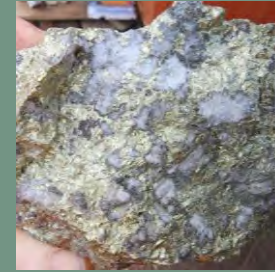


- ◆ Arc-related Porphyry Molybdenum
- Alkali-feldspar Rhyolite-granite porphyry Molybdenum



Mo (Cu) Porphyry

(Global Deposit Characteristics, USGS)



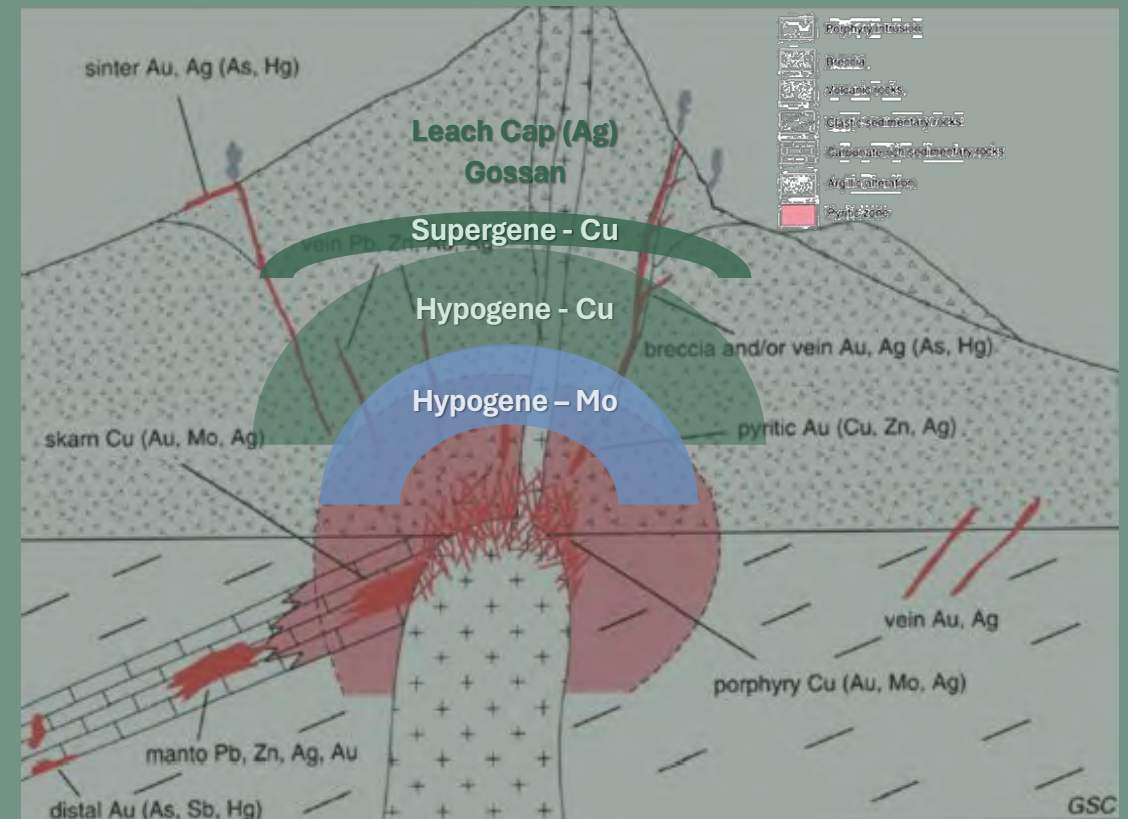
Cu-Mo Porphyry Exploration

Distinctly zoned Cu-Mo (+/- Au-Ag)

Systematic metal vector(s) / geometry

Systematic weathering / alteration geometry

Porphyry Model - Metal Distribution



DRILL RESULTS - CuEq

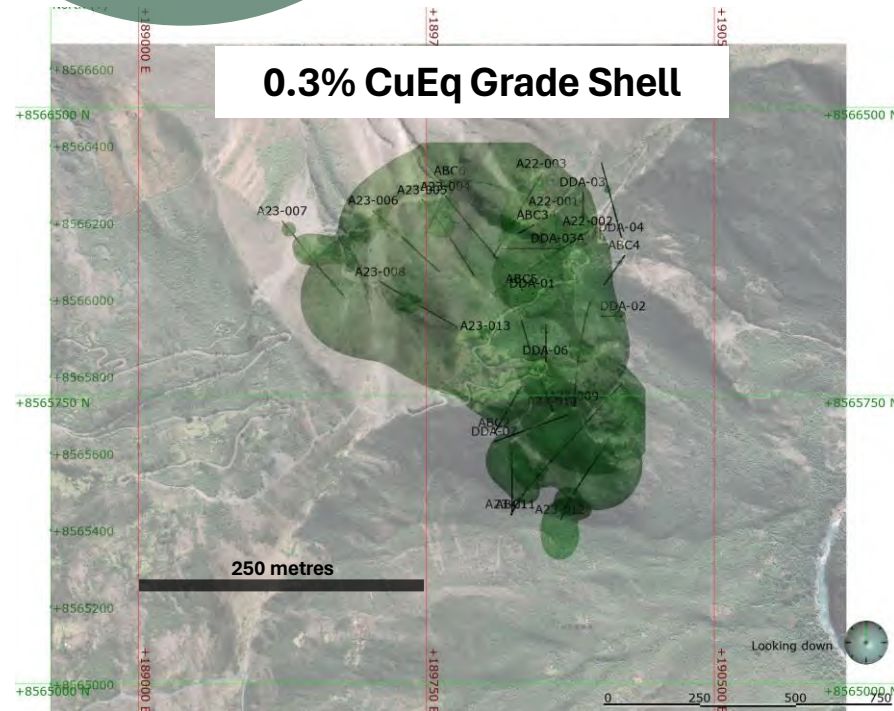


COPPER Equivalent Intercepts	CuEq (%)
A23-004 - 701 m (from 0 m)	0.92%
A23-006 - 618 m (from 91 m)	0.94%
A23-010 - 460 m (from 543 m)	1.01%
A23-011 - 366 m (from 716 m)	0.81%
A23-013 – 773 m (from 208 m)*	0.82%

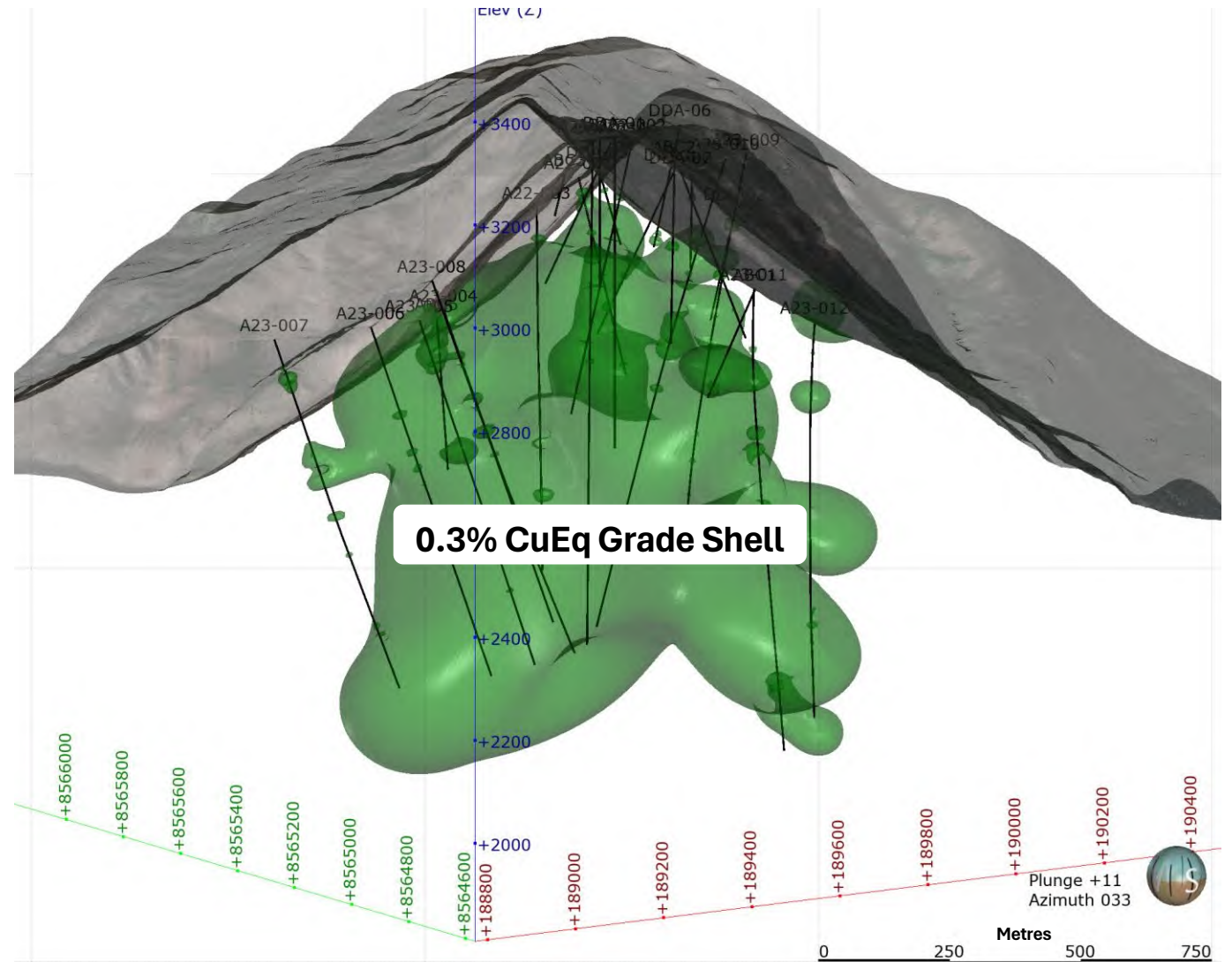
See Appendix slide for sampling protocol disclosure

AURORA

DRILL RESULTS - CuEq



0.3% CuEq Grade Shell



0.3% CuEq Grade Shell

COPPER Equivalent Intercepts

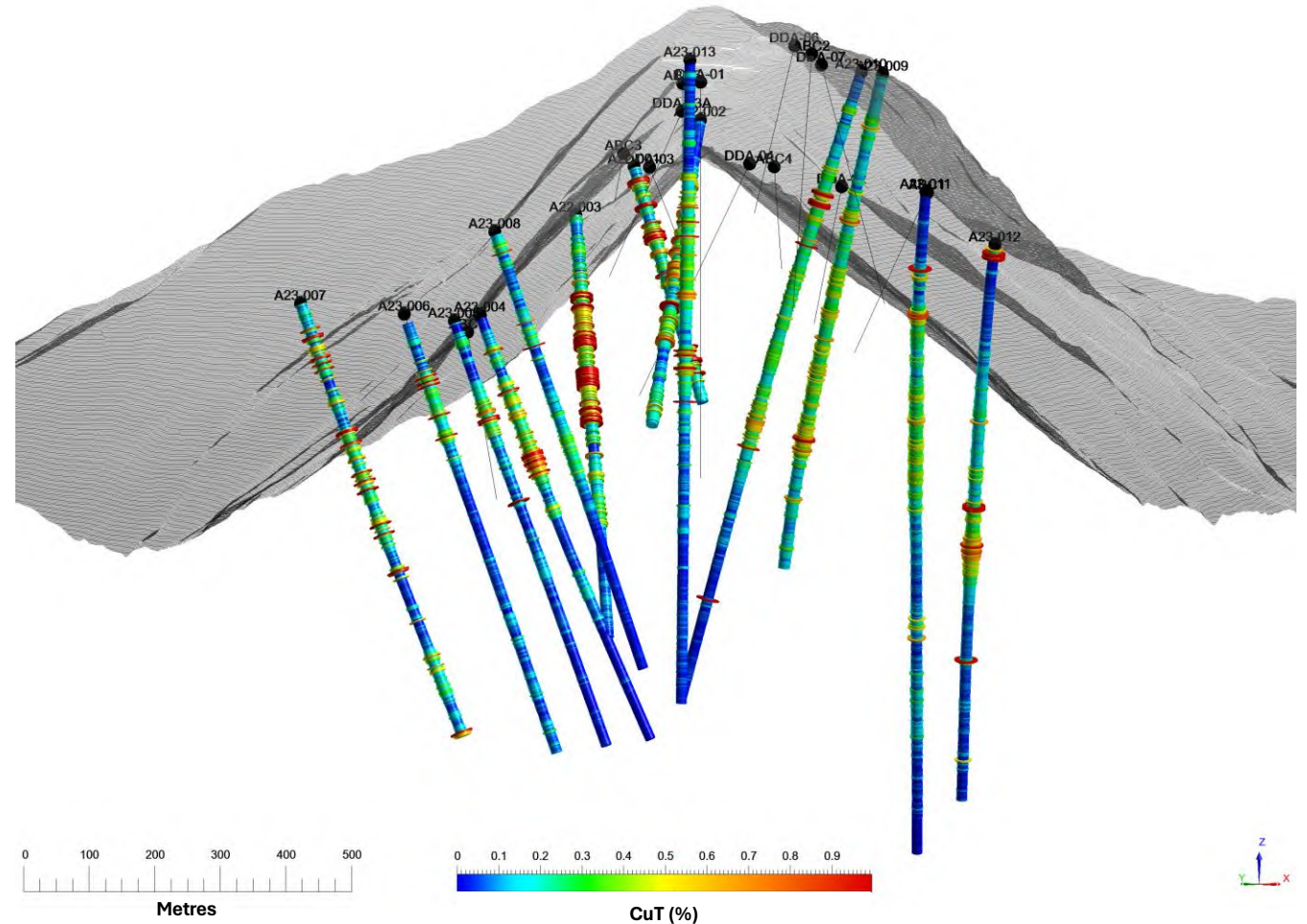
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A23-013 - 773 m (from 208 m)*	0.82%

* Vertical Hole

See Appendix slide for sampling protocol disclosure

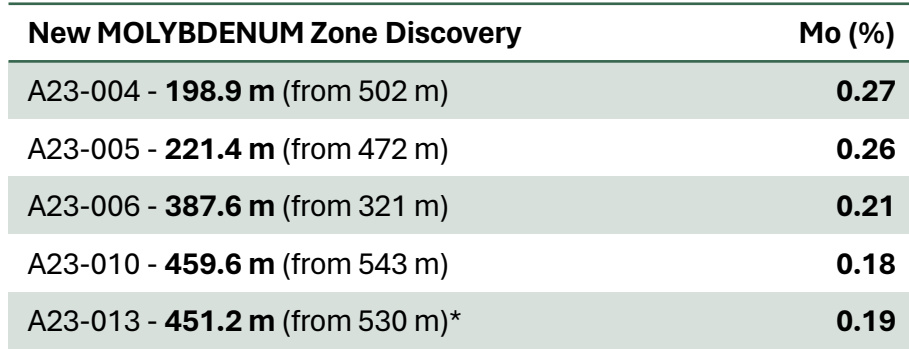
DRILL RESULTS - COPPER



* Vertical Hole

See Appendix slide for sampling protocol disclosure

DRILL RESULTS - MOLYBDENUM

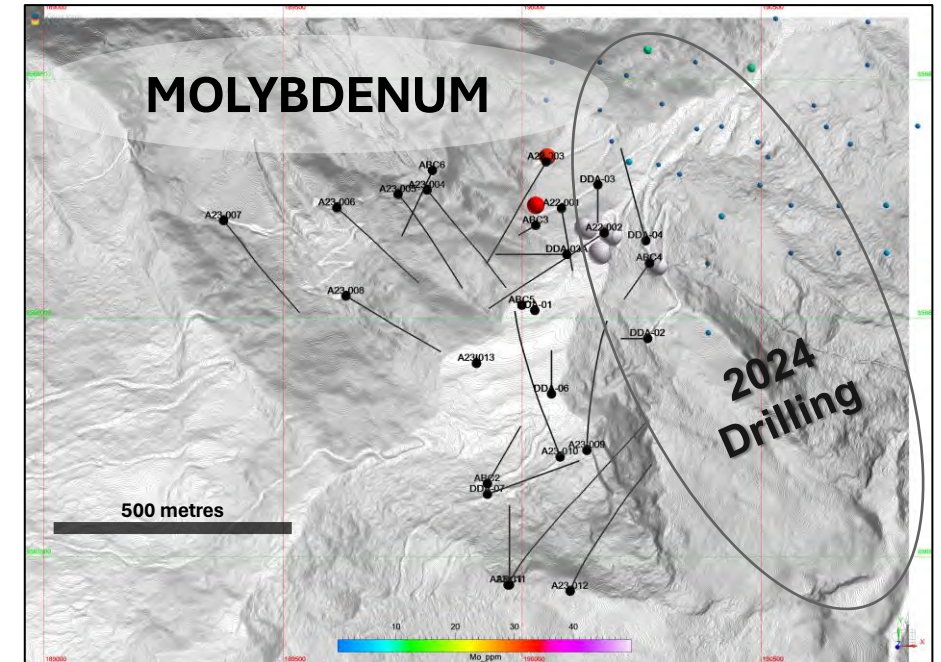
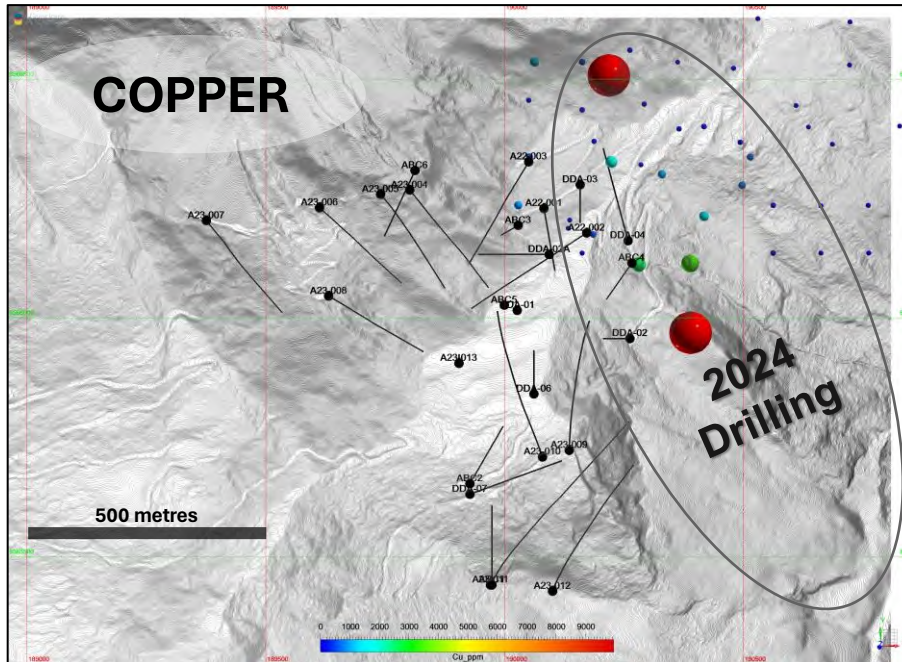


See Appendix slide for sampling protocol disclosure



AURORA

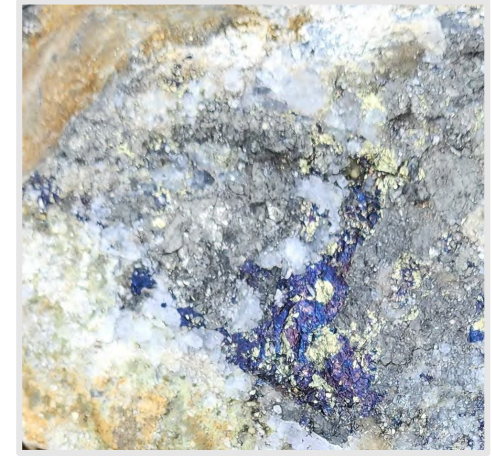
NEW TARGETS – CuOx + BX Showings



New Breccia + CuOx Showings	Cu (%)	Ag (g/t)	Mo (ppm)
Sample 1084 – Crackle bx	1.51%	5.53	1.01
Sample 1060 – Qveinlets + sulph	0.27%	2.09	74.3
Sample 1065 – Qveinlets + sulph	0.05%	2.28	137
Sample 1067 – Sil'd hornfels	0.01%	0.79	53.1
Sample 1075 – Qveinlets + sulph	0.34%	5.56	1.78

*highlight results of surface sampling program (n=40)

See Appendix slide for sampling protocol disclosure

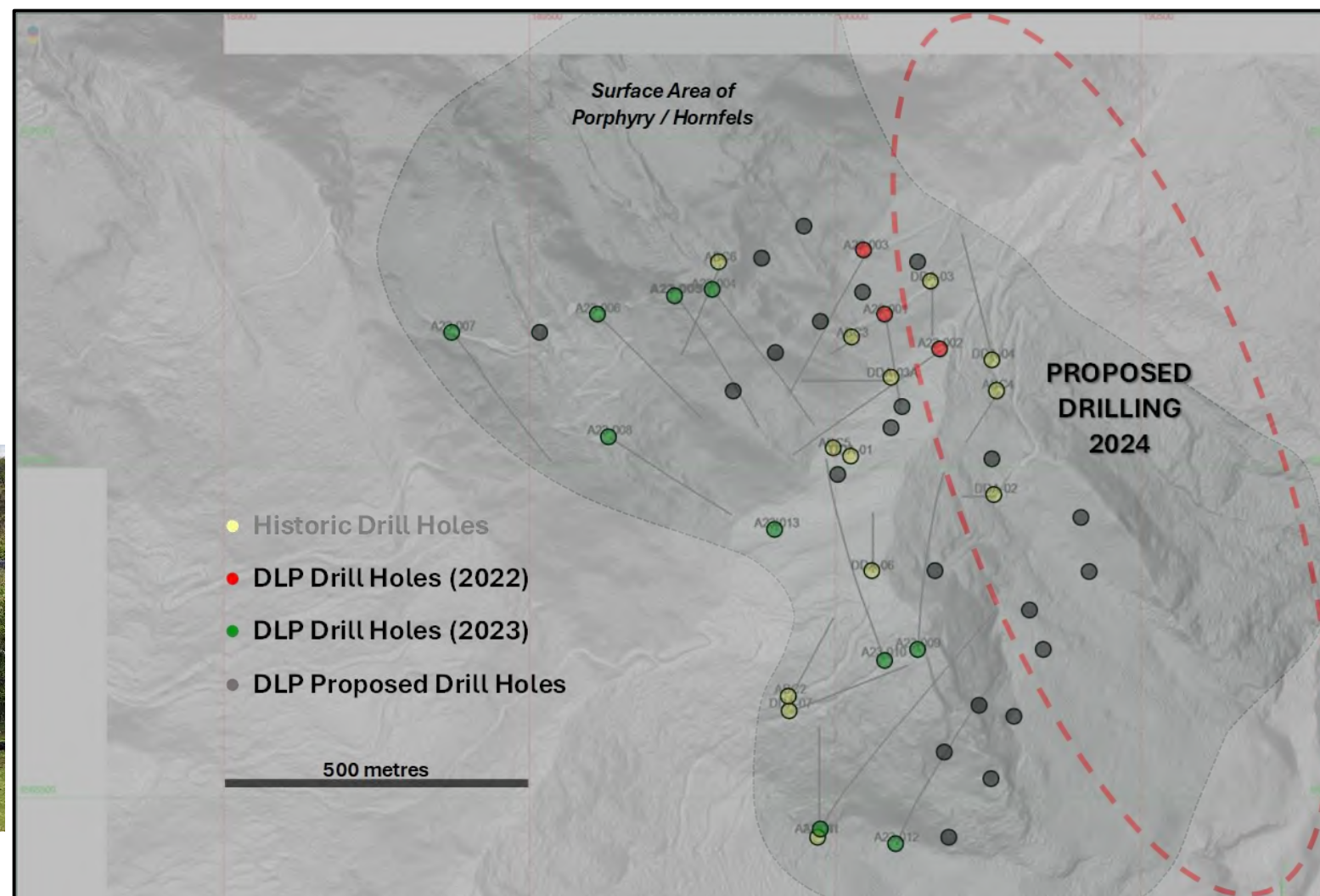


AURORA CU-MO PORPHYRY PROJECT

2024 DRILL PROGRAM

10,000 metres

- Drill new CuOx Outcrop Zone in NE and SE
- Expand mineralization at Depth
- Increase near surface Cu



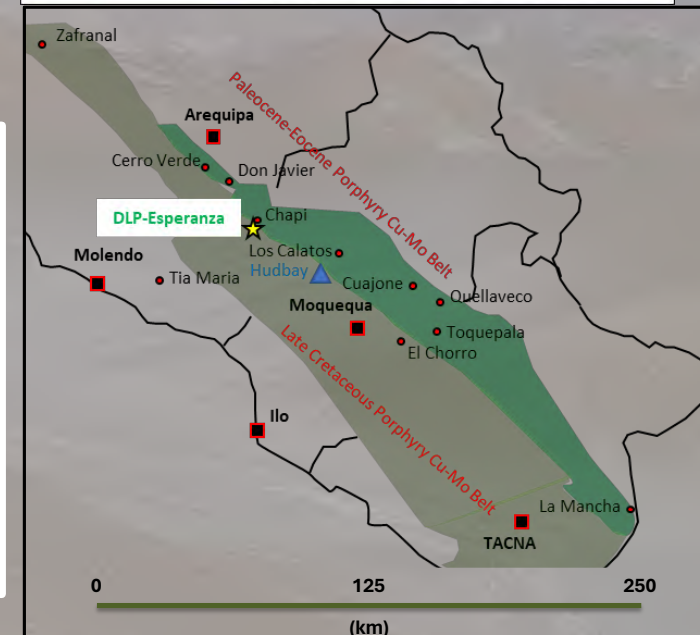
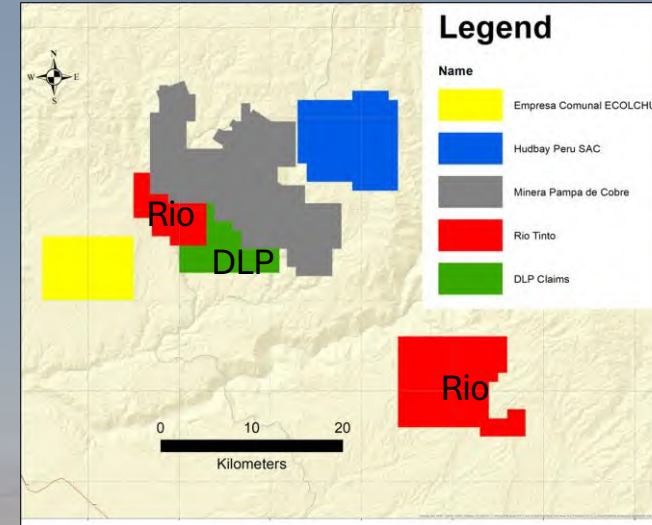
ESPERANZA (Cu-Mo Project)

The new grassroots 4,600 Ha Esperanza Cu-Mo project is located ~35 km SW of the Cerro Verde Mine in Arequipa, and less than 10 km south of E29's Flor de Cobre Project and 10 km NE of the Candente Arikepay porphyry copper-gold project.

Copper oxide mineralization and ferrimolybdenite (hydrous iron molybdate mineral) have been identified in outcrop.

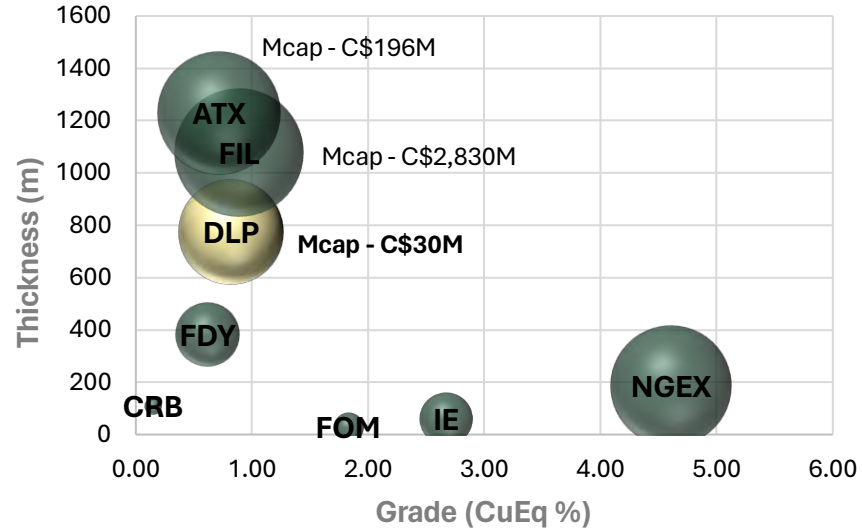
In 2023 Rio Tinto claimed a large block of ground immediately to the NW of DLP.

DLP has completed access to the area and more detailed sampling, mapping and geophysics is being planned to establish drill targets.



DRILL COMPS – MARKET CAP

Aurora (A23-013) Grade x Thickness (634)



SOURCE: DLP RESOURCES, MININGHUB.COM

BUILD ON DRILLING SUCCESS

Focus on expansion and resource

**2023 – DRILL PROGRAM**

10,000 m completed – New Mo Discovery

Significant high-grade mineralized footprint established

Mineralization remains open (improving?) at depth

TARGET FINANCING C\$ 6 MILLION**STRATEGIC PARTNER**

Ongoing strategic partnership discussions

**2024 DRILL (10,000 m)**

Drill East Extension and new CuOx showings to NE and SE

Many holes ended in high-grade Mo mineralization

Complete in-house 3D resource/geological modelling



DLP RESOURCES INC.

#201 – 135 – 10TH AVE. S., CRANBROOK, BC V1C 2N1
Please contact us at dlpresourcesinc.com

APPENDIX SLIDES

CAUTIONARY NOTE REGARDING REPORTING OF EXPLORATION RESULTS

***Copper equivalent grades (CuEq)** are for comparative purposes only.

Mo, Cu and Ag values are uncut and core recovery is assumed to be 100% for the entire drilled lengths.

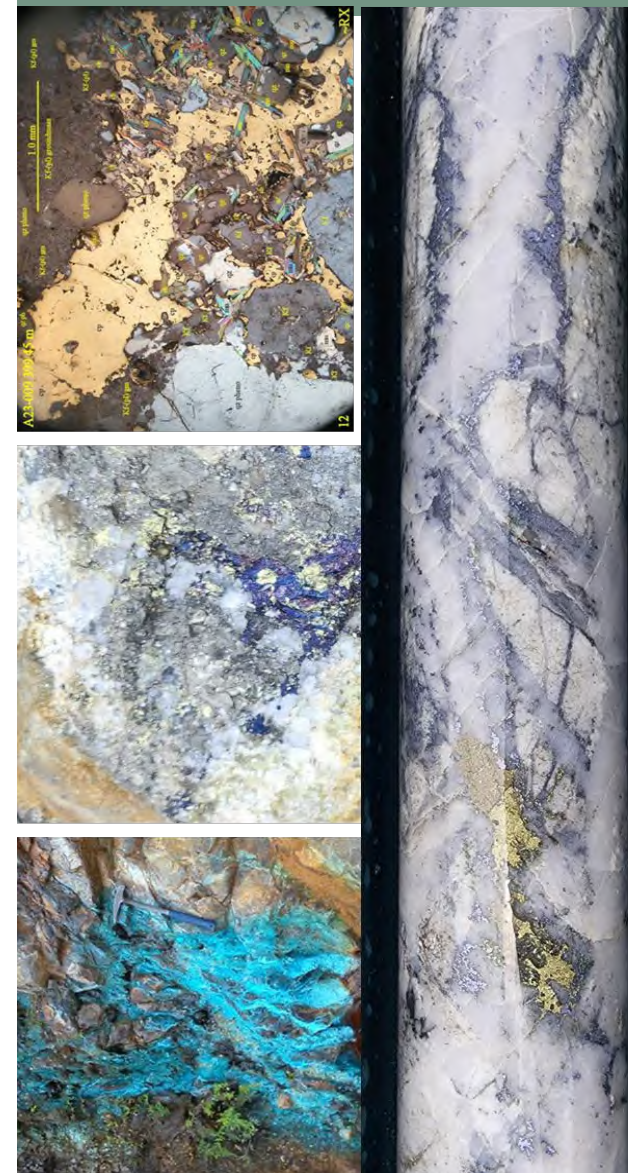
The project is at an early stage of exploration and conceptual recoveries of Cu (85%), Mo (82%), and Ag (75%) are assumed for the **CuEq** calculations.

Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery, according to the following formula:

$$\text{CuEq \%} = \text{Cu\%} + (\text{Mo\%} * (\text{Mo recovery} / \text{Cu recovery}) * (\text{Mo \$ per lb.} / \text{Cu \$ per lb.}) + (\text{Ag g/t} * (\text{Ag recovery} / \text{Cu recovery}) * (\text{Ag \$ per oz} / 31.1034768) / (\text{Cu \$ per lb.} * 22.04623)))$$

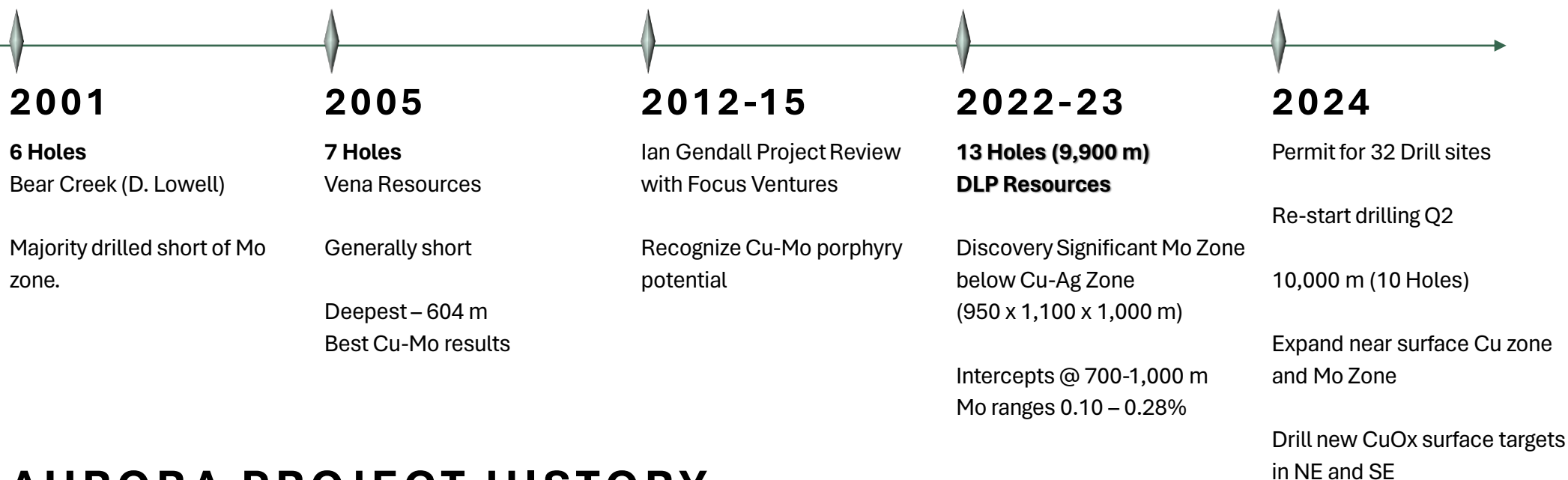
Metal prices used for **CuEq** calculations: Cu (US\$3.34 /lb.), Mo (US\$18.00 /lb.) and Ag (US\$21.87 /oz).

- Reported intervals are downhole drilled core lengths.
- Drilling data to date is insufficient to determine true width of mineralization.
- No capping is applied to reported assays / intervals
- Sample intervals are nominally 1.5 to 3m in length. Drill core is cut in half using a rotary diamond blade saw and samples are bagged and sealed on site before transportation to the ALS Peru S.A.C. sample preparation facility in Arequipa by Company vehicles and staff.
- Rocks are crushed with 70% passing <2mm. Sample is split with riffle splitter and 250g pulverized to 85% less than 75um. Prepared samples are sent to Lima by ALS Peru S.A.C. for analysis. ALS Peru S.A.C. is an independent laboratory. Samples are analyzed for 51 elements using aqua regia digestion and analyzed by ICP-MS + ICPAES analysis (ME-MS41). Overlimit samples for copper and silver were re-analyzed by four-acid digestion and ICP-AES (ME-OG62). ALS meets all requirements of International Standards ISO/IEC 17025:2005 and ISO 9001:2015 for analytical procedures.
- DLP Resources independently monitors quality control and quality assurance ("QA/QC") through a program that includes the insertion of blind certified reference materials (standards), blanks and pulp duplicate samples.





DLP



AURORA PROJECT HISTORY

AUROLA EARN-IN AGREEMENT FOR 100%

MAY 2021

Sign Agreement
Private Peruvian Group

- 4-Year Term
- US\$ 3M Cash
- US\$ 3M Work
- 1.5% NSR; US\$1.5M buyout

YEAR 1

US\$ 150,000 Cash ☒
US\$ 400,000 Work ☒

YEAR 2

US\$ 175,000 Cash
US\$ 550,000 Work ☒

YEAR 3

US\$ 275,000 Cash
US\$ 800,000 Work ☒

YEAR 4

US\$ 2,325,000 Cash
US\$ 1,250,000 Work

MOLYBDENUM DEMAND GROWING (2020-2030)

Molybdenum Demand Growth (SMR, 2021)

2.8%

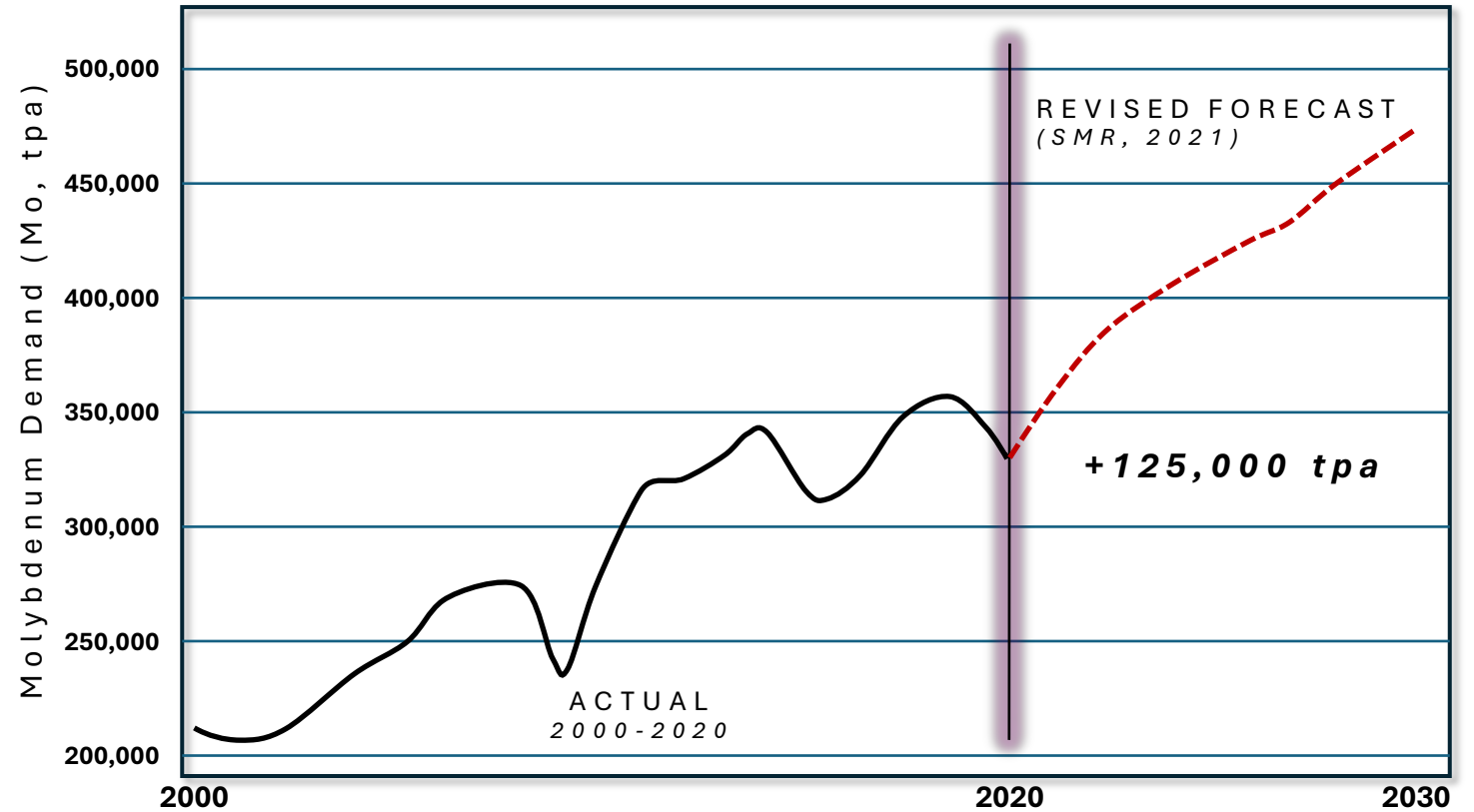
RECENT GROWTH
2000-2020

PREVIOUS
FORECAST
2019-2029

2.9%

3.3%

REVISED
FORECAST
2019-2029



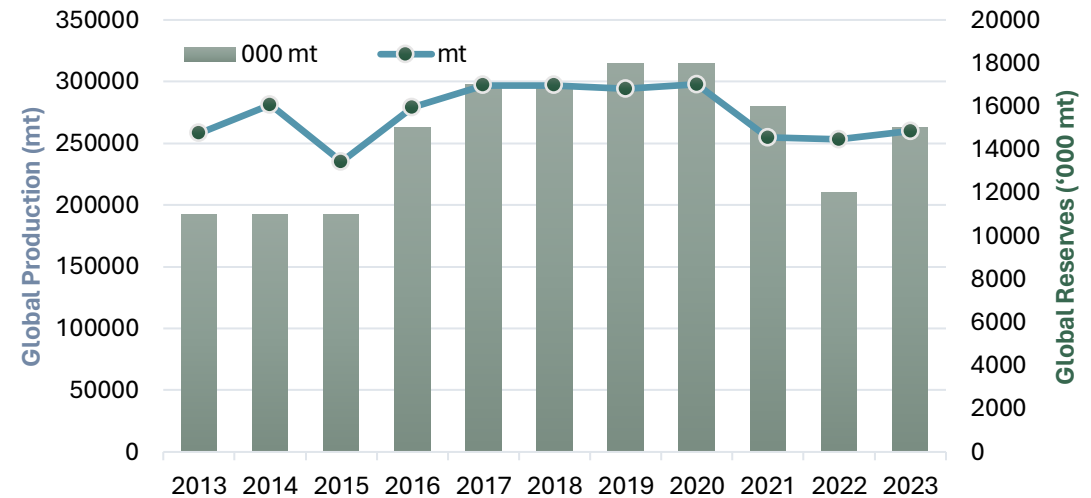
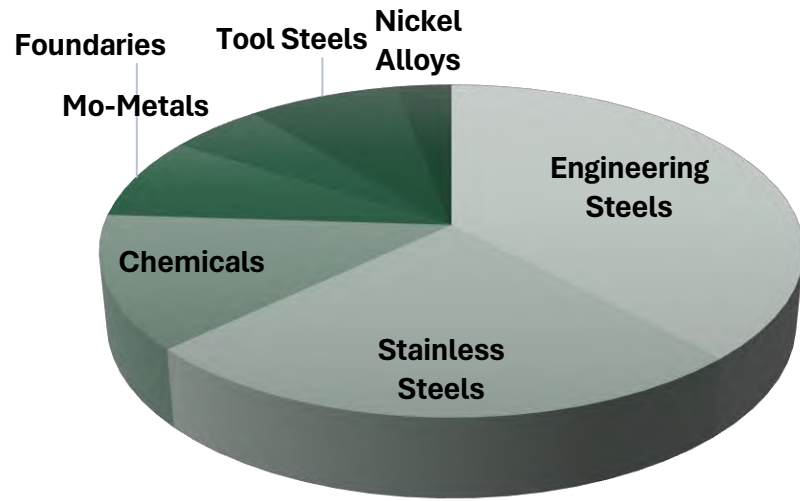
MOLYBDENUM SUPPLY TIGHTENING

Supply Deficits (S&P Global Commodity Insights, Feb 2023)

There have been four price spikes of \$4 /kg or more in a single trading day since October 2022, with the market describing this period of historic high prices as "a perfect storm".

Some observers believe the current market has been years in the making. The major primary molybdenum mines have remained idled since around 2015, contributing to shortages.

In addition, no significant secondary molybdenum production from primary copper mining has come online since Las Bambas began producing in early 2016. There are no new mines in any advanced state of planning or permitting, let alone under construction – and the supply deficit is unlikely to get resolved in the near- to medium-term.



CLEAN ENERGY TRANSITION (MINERAL INTENSITY)

LT Copper Demand Growth (1DS, ICA)

3.0%

Forecast (pa)
2020-2030

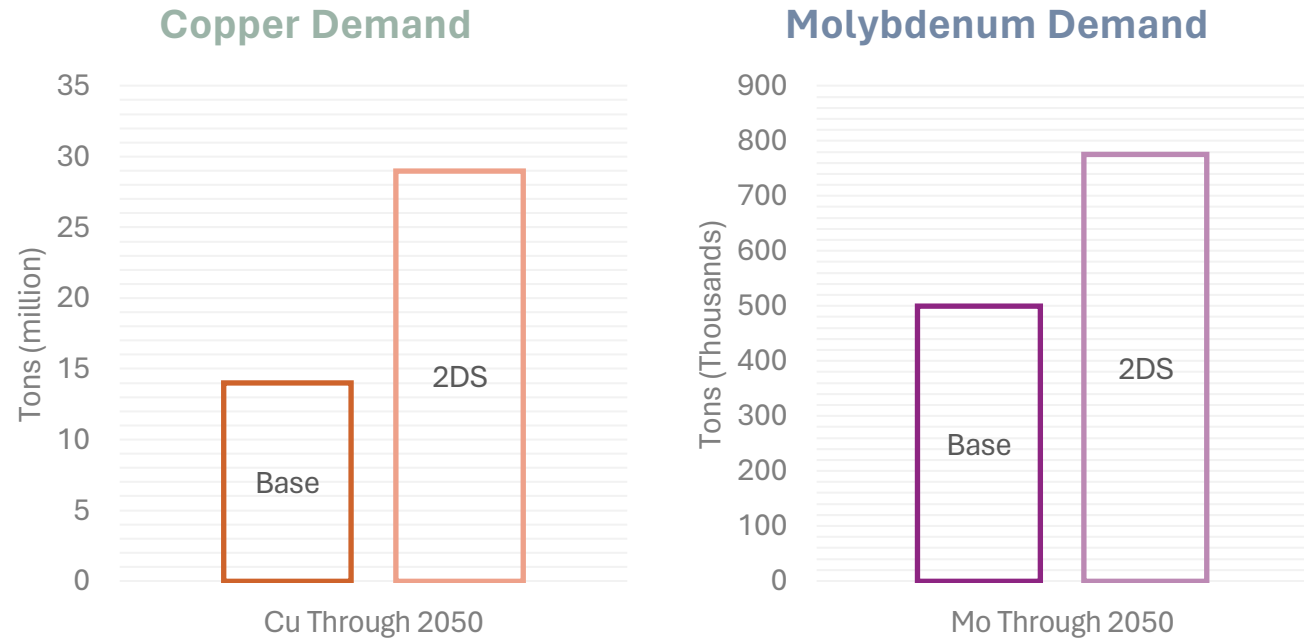
Forecast
2030-2040

2.6%

1.5%

Forecast (pa)
2040-2050

Copper and Molybdenum are Classified as Cross-Cutting Minerals



World Bank (2DS, 2-degree Scenario)