

Maiden Resource Update

Discovering the next Copper–Molybdenum Porphyry Giant in Southwestern Peru

dlpresourcesinc.com

Cautionary Note Regarding Forward Looking Statements

Certain information contained in this document may be forward-looking statements or forward-looking information (referred to as “forward-looking statements”). Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “intend”, “could”, “might”, “should”, “believe” and similar expressions.

Examples of such forward-looking statements in this document include, but are not limited to, financial and business prospects, geological success, field geology results and financial outlooks. The forward-looking statements are based on certain assumptions, which include, amongst other things, whether DLP Resources Inc. (“DLP”) has sufficient capital to effect its objectives, whether the objectives will produce the results intended by DLP, and whether the markets will react and perform in a manner consistent with the business objectives. Although DLP believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct.

Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, changes in general economic and market conditions and other risk factors. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this document and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Any forward-looking statements contained in this document are expressly qualified, in their entirety, by this cautionary statement. Any forward-looking statements contained in this document are made as of the date here of and the DLP does not undertake to update or revise them, except as may be required by applicable securities law.

Technical Information

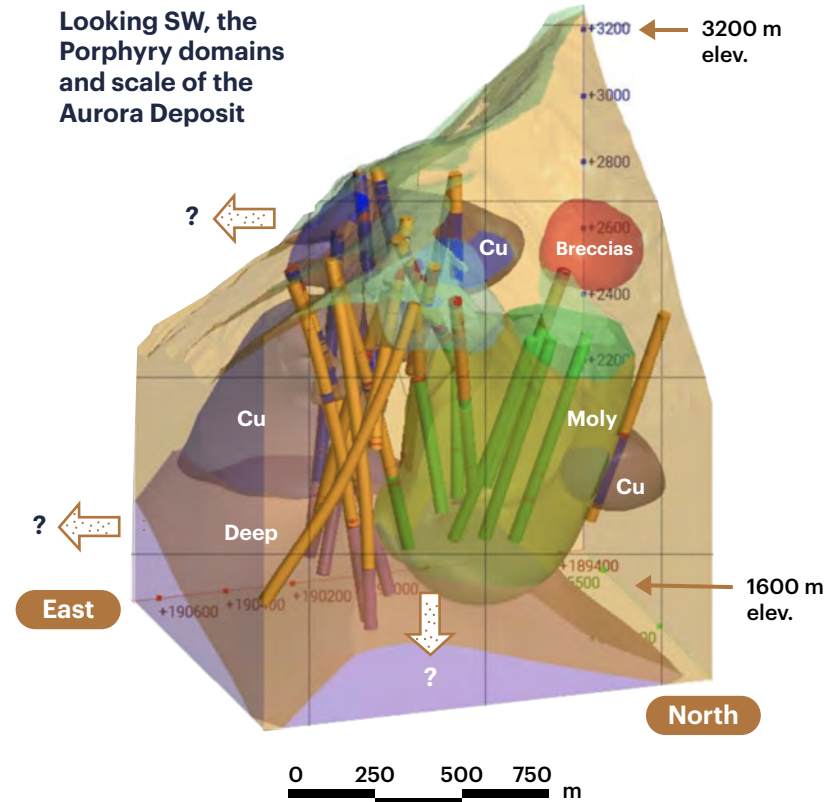
The technical information contained in this document has been reviewed and approved by David L. Pighin, consulting geologist and co-founder of DLP Resources Inc, who is the qualified person of the Company as defined by National Instrument 43-101. David L. Pighin, P. Geo., is a Registered Professional Geologist and member of the Engineers and Geoscientist of British Columbia.

The Mineral Resource estimates (MRE) for the Aurora Project were carried out by AMC under the supervision of AMC’s Principal Geologist, Chris Harman, MAIG. Mr Harman is a Qualified Person and takes responsibility for these estimates. The Qualified Person has reviewed and consented to this presentation and believes it fairly and accurately represents the information in the Technical Report that supports the disclosure.

Summary of key aspects of DLP's **AURORA Project**

- > Rare and large polymetallic discovery (initial Resource ~40% copper and 60% Moly) located in Southwestern, Peru
- > Maiden Resource of over **1 Billion tonnes of Inferred Resources at 0.44% Copper Equivalent grade*** with very high-grade Moly and very homogenous porphyry style grade distribution (initial resource contains 4,650 million pounds of copper, 1,110 million pounds of molybdenum and 80 million ounces of silver*)
- > World Class deposit size, with very continuous mineralized intercepts and significant potential to expand the size of the resource in many directions
- > DLP, at initial stage and valued at less than 0.005 cent per lb. of copper equivalent grade and initial analyst reports recommending at least 2X the valuation
- > Next steps are to drill ~10,000 meters to expand the resource and prepare for initial engineering report (PEA) and partnering process which the company will need to raise ~\$5 Million USD

Source: 43-101 technical report by AMC Consultants Pty Ltd ("AMC") dated January 31, 2025



Summarized version of figure 10.8 of 43-101 – Orthogonal view of the deposit by AMC

AURORA Location

AURORA Parobamba, Peru (60 km north of Cusco)



Road access via full-service roads



Power to Parobamba (edge of property)



12,100 Ha (100% DLP)
+ 400 Ha (option)



3,000 - 2,000m elevation



AURORA Cu-Mo-Ag Porphyry Project

Targeting Copper-Molybdenum Porphyry Giant in the Central Andes

LOCATION

- > In the under explored Miocene-Pliocene Porphyry belt in proximity to some of the world's largest deposits

OWNERSHIP

- > Concession is 12,500 Ha, DLP owns 12,100 Ha and has an option over 400 Ha to buy out for US \$3M over 4 years

SCALE

- > 1.05 Billion tonne Inferred Maiden Resource @ 0.44% CuEq (0.20% Cu, 0.05% Mo, 2.4g/t Ag) (AMC Consulting).
- > -10B lbs CuEq (4.65B lbs Cu, 1.1B lbs Mo, 80M oz Ag) using a \$5.75/t NSR

QUALITY

- > High recoveries, 95.8% Cu, 86.4% Mo and 89.3% Ag to saleable concentrates
- > Holes ending in high-grade mineralization



AURORA History



2001 **2005** **2012 – 2015** **2022 – 2023** **2024 – 2025** >>>>>

✓ **6 Shallow Holes**

- ✓ Bear Creek (D. Lowell)

✓ **7 Shallow Holes**

- ✓ Vena Resources
- ✓ Deepest-604 m Best Cu-Mo results

✓ **Ian Gendall Project Review with Focus Ventures**

- ✓ Recognize Cu-Mo porphyry potential

✓ **Permit for 30 drill sites**

✓ **13 Holes (9,900 m) DLP Resources**

- ✓ Discovers Significant Mo Zone below Cu-Ag Zone (800 x 1,500 x 1,000 m)

✓ **Re-started drilling Q2**

✓ **Completed 10 holes – 8,395m of drilling by DLP Resources**

- ✓ Expanded Cu-Mo zones
- ✓ Metallurgical study completed
- ✓ **AMC Consultants completed Maiden NI 43-101 Resource estimate – Q1 2025**

- ✓ Expand Cu-Mo zones with continued drilling

- ✓ Upgrade the resource and proceed towards a preliminary economic assessment

Mineralized Porphyry



Native Copper



Intermineral Porphyry



AURORA 100% Earn-In Agreement

4-Year Term

US\$ 3M Cash

Paid US\$325,000

US\$ 3M Work

Completed

1.5% NSR; US\$1.5M buyout

MAY 2021

- ✓ Signed Agreement (Private Peruvian Group)

YEAR 1: 2023

- ✓ US\$ 150,000 Cash
- ✓ US\$ 400,000 Work

YEAR 2: 2024

- ✓ US\$ 175,000 Cash
- ✓ US\$ 550,000 Work

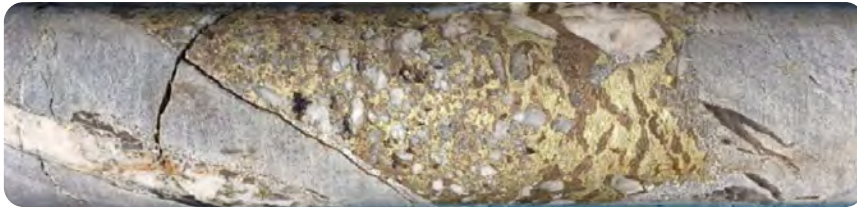
YEAR 3: 2025

- US\$ 275,000 Cash
- ✓ US\$ 800,000 Work

YEAR 4: 2026

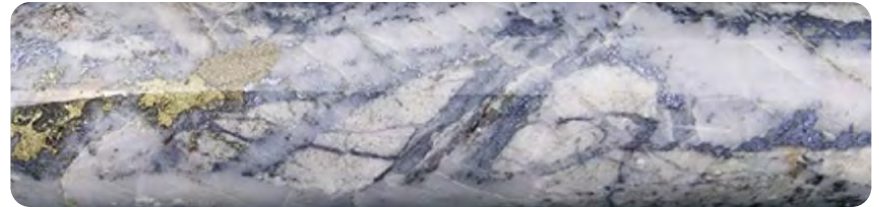
- US\$ 2,325,000 Cash
- ✓ US\$ 1,250,000 Work

Copper



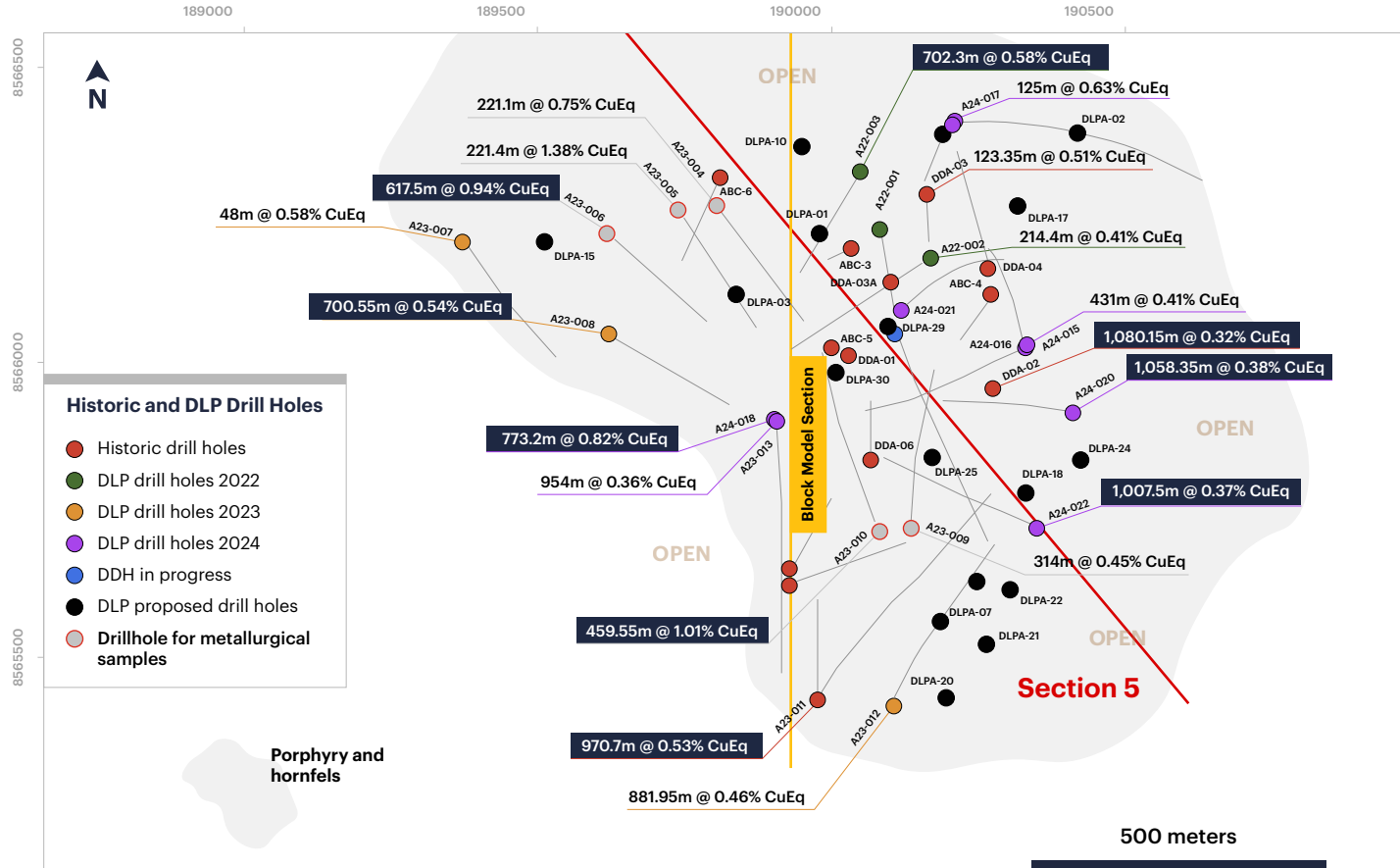
Chalcopyrite – Copper Mineralization from drill hole A23-007

Molybdenum



Molybdenite – Molybdenum Mineralization from drill hole A23-008

AURORA Significant Drill Intercepts



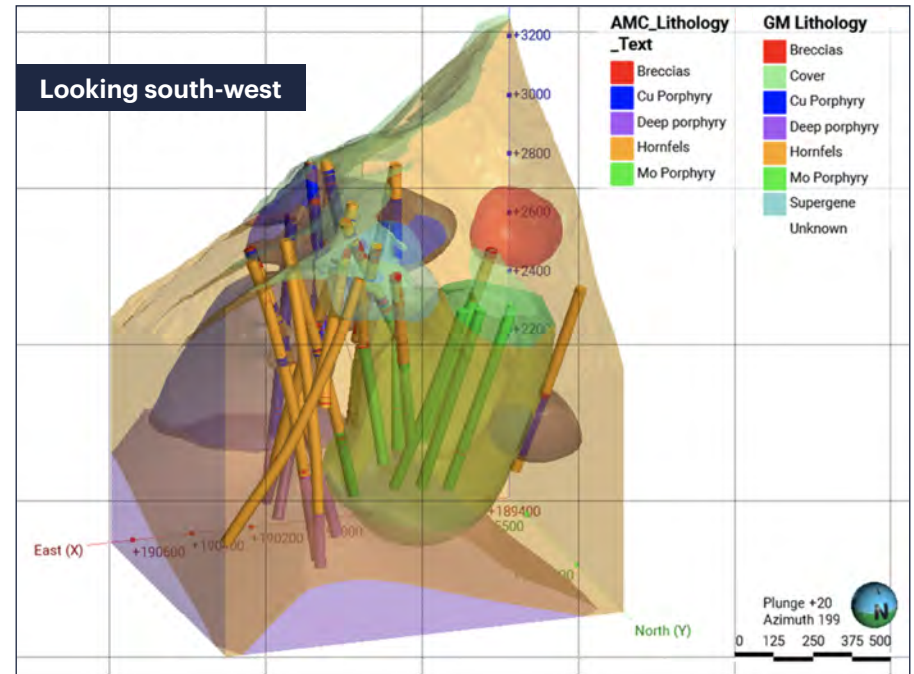
Note: CuEq* calculations - see Appendices

AURORA Resource Highlights*

Cut-off (NSR)	Resource Category	Tonnage (Mt)	CuEq (%)	Cu (%)	Mo (%)	Ag (g/t)	Cu metal (Mlb)	Mo metal (Mlb)	Ag metal (Moz)
\$5.75	Inferred	1,050	0.44	0.20	0.05	2.4	4,650	1,110	80

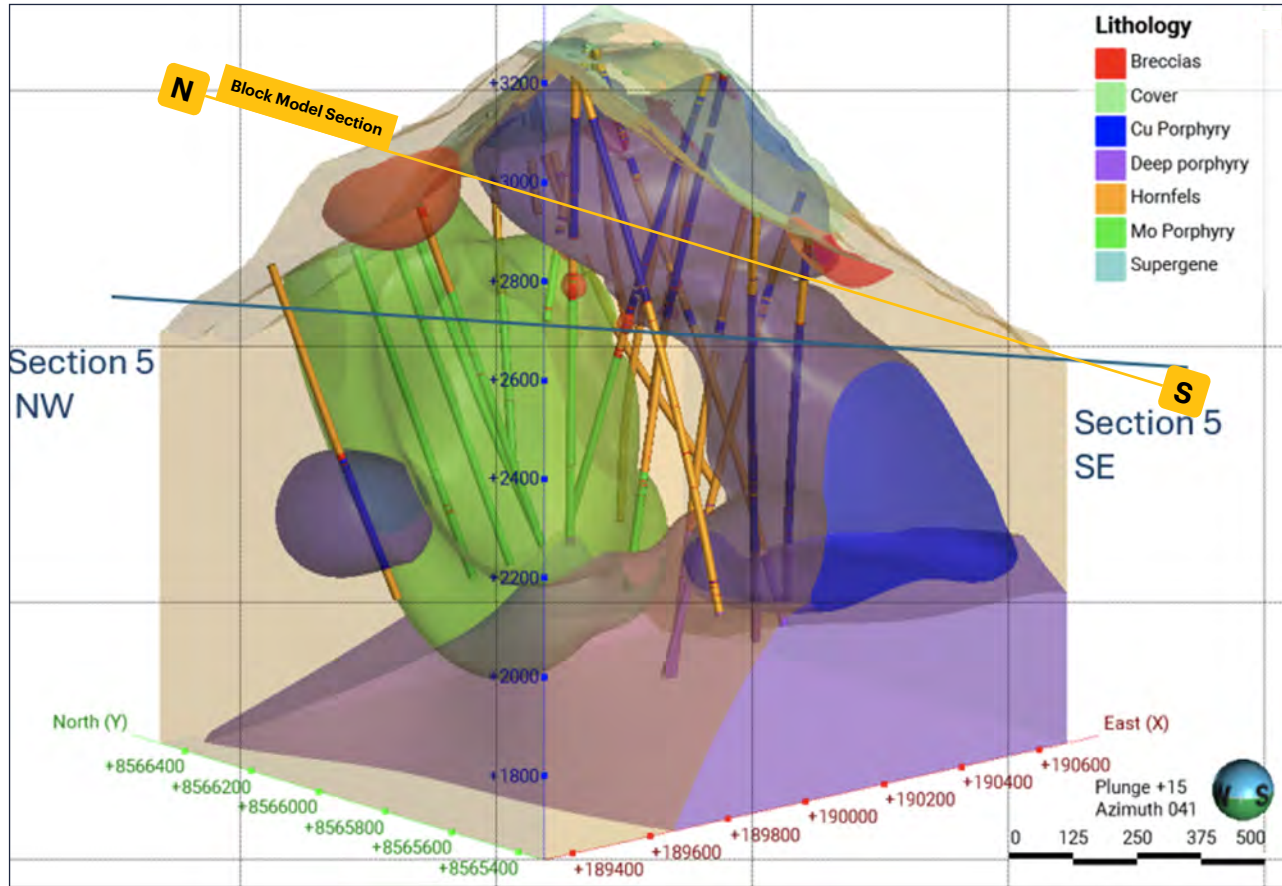
Summary

- > Based on 18,383 meters of drilling done by DLP
- > The mineral resource is divided into 3 domains - a copper-rich zone (blue), a molybdenum-rich zone (green) and deep zone (Moly and copper) purple with consistent distribution of mineralization and by-product silver
- > Initial studies indicate these zones are laterally continuous within the modelled domains. The mineralization remains open in many directions to expand resources
- > Based on initial whittle pit design and favorable geometry, amenable to open pit mining with low stripping only (below 1:1). Pit optimisations have been used to confine the Mineral Resources to establish reasonable prospects for economic extraction as well as reporting above an NSR cut-off grade of \$5.75/t using benchmark unit costs, recoveries of 85.6%, 60.8% and 84% and metal prices US\$4.00/lb, US\$23/oz and US\$20.00/lb were used for copper, silver and molybdenum, respectively. Sensitivities shown in the Appendix indicate the Resource not very sensitive to cutoff grade or Moly price resource fluctuations



* 43-101 technical report by AMC Consultants Pty Ltd ("AMC") dated January 31, 2025

AURORA Resource Orthogonal View Looking N-E



Source: AMC leapfrog model with section lines added by DLP

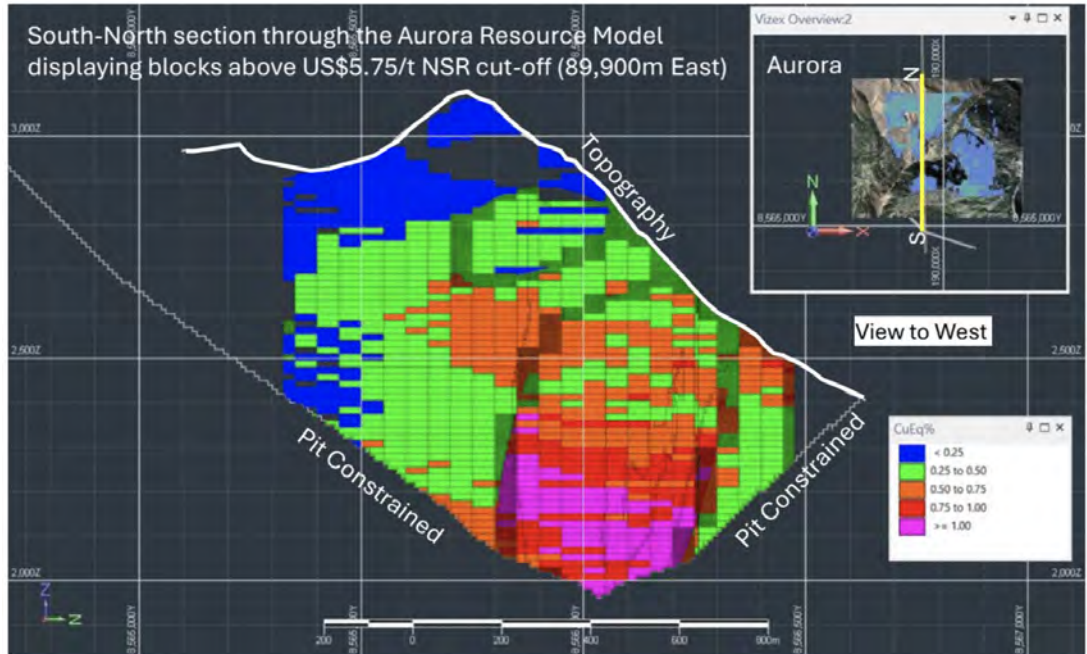
AURORA Block model section S-N

Cut-off (NSR)	Resource Category	Tonnage (Mt)	CuEq (%)	Cu (%)	Mo (%)	Ag (g/t)	Cu metal (Mlb)	Mo metal (Mlb)	Ag metal (Moz)
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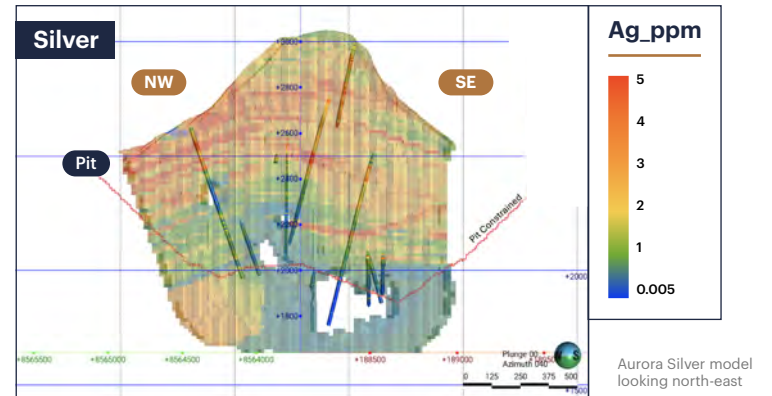
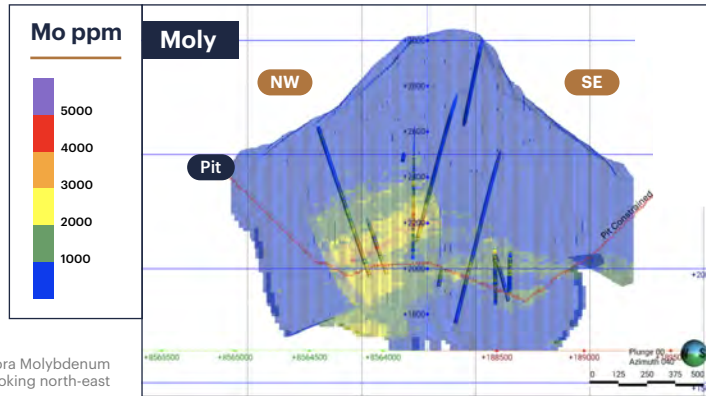
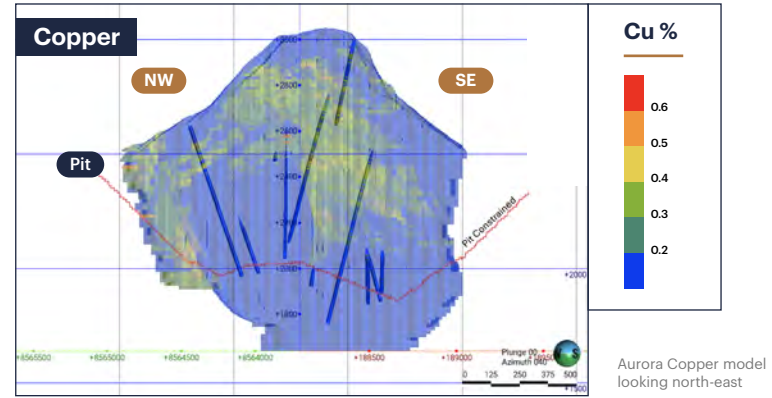
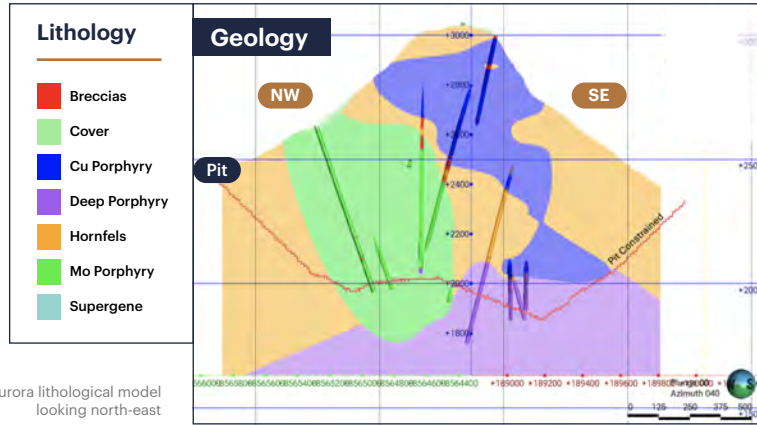
Summary cont.

- > **1.05 Billion tonne Inferred Maiden Resource @ 0.44% CuEq (0.20% Cu, 0.05% Mo, 2.4g/t Ag) (AMC Consulting).**
- > **~10Blbs CuEq (4.65Blbs Cu, 1.1Blbs Mo, 80Moz Ag) using a \$5.75/t NSR**
- > Based on initial whittle pit design and favorable geometry, amenable to open pit mining with low stripping only

The Mineral Resources are effective January 31, 2025 and were prepared by independent AMC Consultants Pty Ltd. ("AMC").



AURORA Section 5 Looking N-E



Community Agreement
in place to 2026

DLP employs 20-26
people on a rotation
basis

Over 160 people were
employed on last drill
program

90% of workers
from Parobamba

Invested ~US\$450,000 in
Community employment, projects
and initiatives (2022-2024)



DLP-Parobamba Community-Kluane Drilling in Collaboration on Aurora Program



DLP-Parobamba Community-Kluane Drilling in Collaboration on Aurora Program



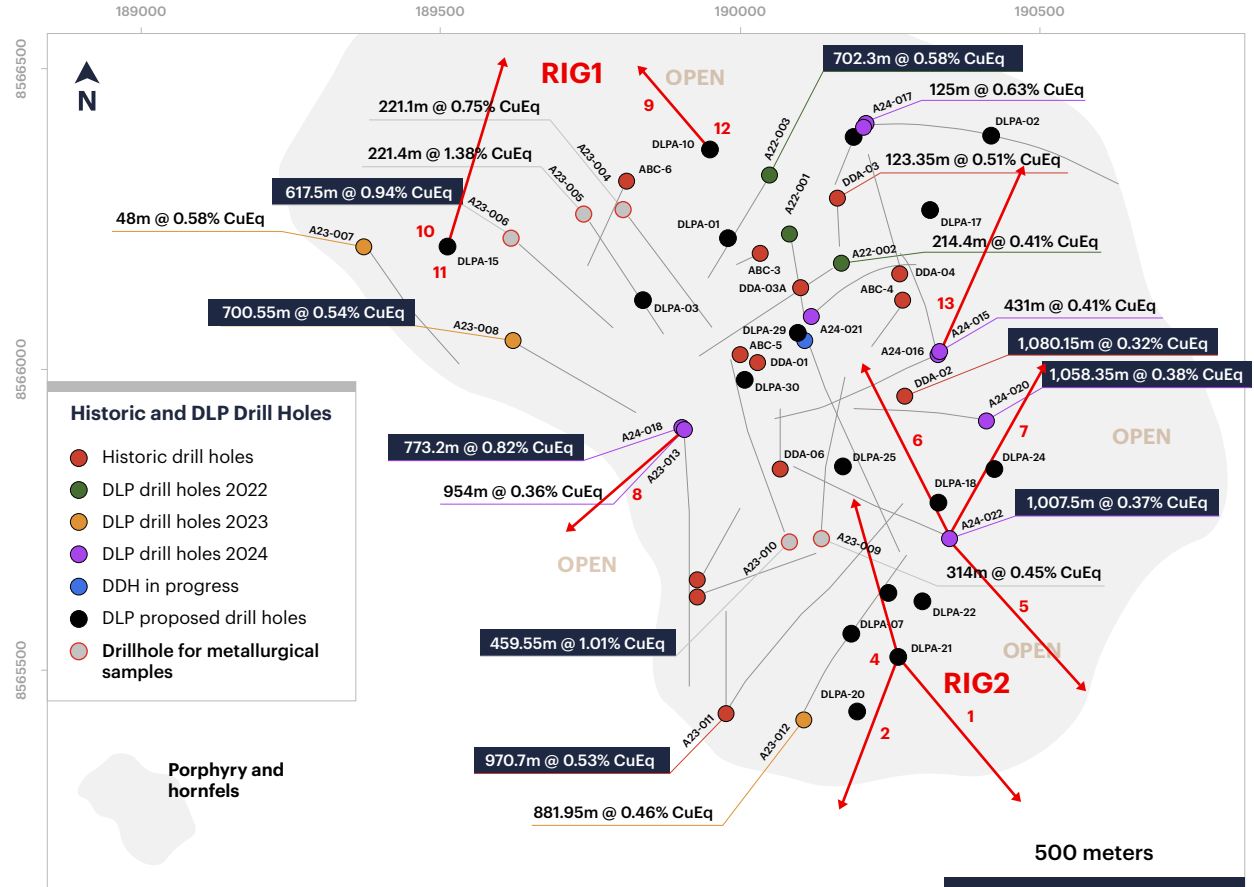
DLP-Sponsored Women & Children Christmas Party, 2023



DLP-Sponsored Turf Soccer Stadium

AURORA Next Steps

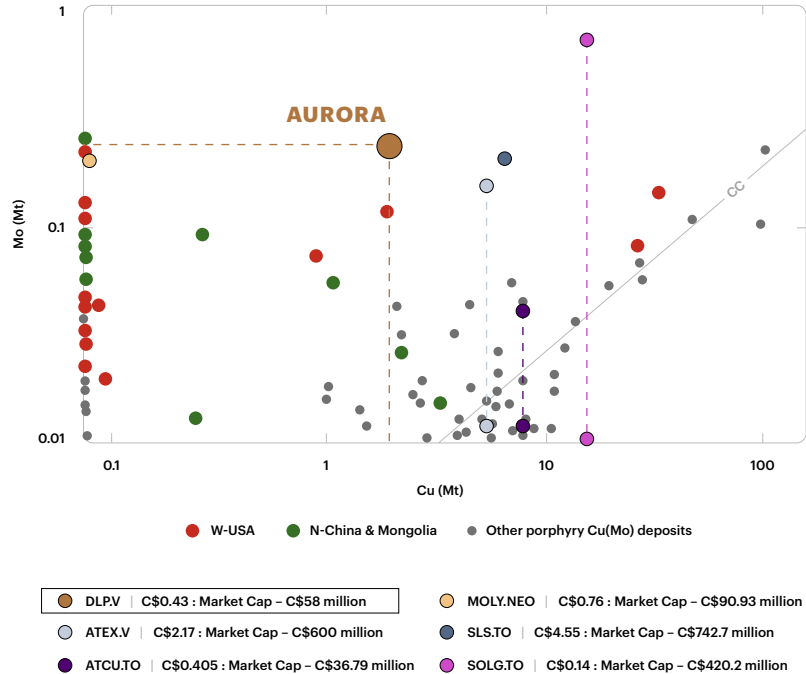
- > Program expected to cost ~ US \$ 5.2M
- > ~10,000 m of drilling planned with key objectives to:
 - Expand resources
 - Provide additional metallurgical samples
 - Infill key areas
 - Improve knowledge of Cu porphyry area
- > Drilling to take place May 2025 to March 2026



AURORA Comparison to Other Large Copper and Moly Deposits

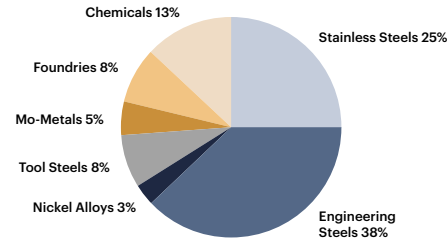
Aurora, uniquely positioned between pure Moly deposits

(China and Chile copper deposits with by-product moly)

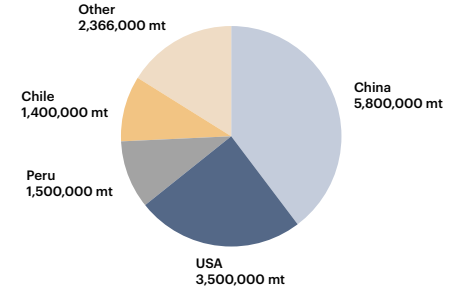


Modified after Heinrich, C.A., 2024: in Economic Geology, v. 119, no. 4, pp. 741-769

Mo Uses



Global Mo Reserve Base, 2023



Source: U.S. Geological Survey, 2023, 216 p. Mineral commodities summaries 2024

- > Moly production is ~600-650 M lbs. / annum
- > Moly demand in 2024 was 704.8 M lbs with expected growth rate of CAGR 3.7%*
- > Primary production is dominated by China and Freeport mines in USA. By-product production from Americas is reducing with significant production declines from mines like Sierra Gorda, Bringham Canyon, Highland Valley and Antamina
- > No new primary Moly mines outside of China have come into production in recent years
- > Main use of Moly is for steel alloying & hardening and anti corrosion. Demand has been boosted by the demand for molybdenum in the production of wind turbines and photovoltaic cells.

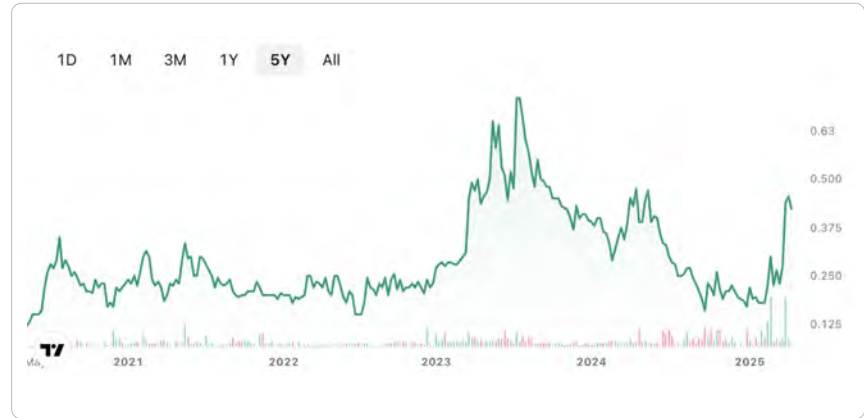
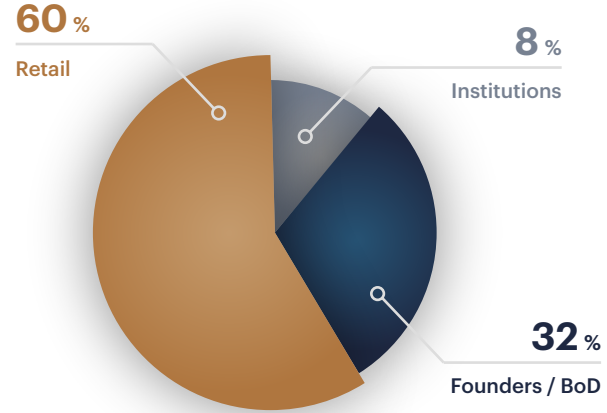
* Source: www.researchandmarkets.com

Capital Structure

Shares (issued)	127,244,071
Warrants	40,310,412
Options	4,556,855
RSUs	2,660,119
PSUs	314,000
DSUs	3,266,795
Shares (FD)	178,352,252
Market Cap (C\$M)	\$55
Cash (C\$)	930,000

As of March 2025

RESEARCH ANALYST COVERAGE



Summary of DLP & **AURORA Project**

Rare & Large Deposit

- ✓ Located underexplored Porphyry Belt in Peru
- ✓ Large continuous drill holes Polymetallic
- ✓ Superior topography for open pit mining with low strip ratio
- ✓ Open in many directions for further exploration success
- ✓ 750 Km from a Port
- ✓ Road access, power & water at site
- ✓ Local community support

1 Billion tonnes Inferred resources

- ✓ Recently completed maiden 43-101 by AMC
- ✓ Significant Contained Metal:
 - 4.65 B lbs Copper
 - 1.1 B lbs Moly
 - 80 M ozs. Silver
- ✓ Strong initial metallurgy
 - 85.6% Cu rec
 - 84.4% Mo rec
 - 60.8% Ag rec
 - Standard plant flow sheet with no deleterious material
- ✓ \$ 5.75/t economic cutoff which is not sensitive to grade fluctuations

Compelling Valuation

- ✓ Valuated at 0.005 cents/lb in ground
- ✓ DLP has no value for other projects
- ✓ Market Cap of C \$ 55 M
- ✓ DLP relatively unknown

Next Steps

- ✓ Advance 10,000 m of drilling in 2025 for ~ US \$ 5 M
- ✓ Advance work on PEA and recommendations in 43-101
- ✓ Begin discussion for strategic partner given world class size and potential

Highly Experienced Team

LEADERSHIP TEAM

Ian Gendall

CEO & President

Credited with discovery of Ecuadorian porphyry copper deposits including Mirador, Warintza, San Carlos, Panantza and Sutsu while working for Gencor-Billiton. Mirador taken over from Corriente by CRCC-Tongguan Investment Co., Ltd. for \$679 million in 2010.

Led and managed exploration teams and evaluated copper and gold projects for Gencor, Billiton, Anglo American, Antofagasta, OceanaGold.

Derek White

Chairman

Over 35 years of international experience in the mining industry and currently serves as a director of Boliden AB and Hayasa Metals Inc.

Mr White has held senior management & executive positions with Major and Junior Companies including BHP Billiton Plc, Billiton International Metals BV, Impala Platinum Holdings Ltd., Quadra FNX Mining Ltd., KGHM International Ltd., Traxys Capital Partners LLP. and Ascot Resources Ltd.

Mr White has overseen six mining operations and four large development projects in Canada, the United States and Chile.

Scott Davis

CFO

Experience working with public junior exploration companies and has held several CFO positions with companies listed on the TSX Venture Exchange.

Scott is a partner of Cross Davis & Company LLP Chartered Professional Accountants.

Robin Sudo

Office & Land Mgr. / Corp. Secretary

Previously worked for Cominco and junior exploration companies in various roles.

Over 40 years experience in the mining exploration field.

DIRECTORS

Jim Stypula

Lead Director

Richard Zimmer

Director

Carol Li

Director

William Bennett

Director

ADVISORS

Allan Frame

Business Development / Advisor

David Leo Pighin

Advisor

Luke Alexander

Advisor



DLP
RESOURCES

THANK YOU

CONTACT

Ian Gendall – CEO & President

iangendall@dlpresourcesinc.com

Tel: +1 604 897 7436

dlpresourcesinc.com

TSXV: DLP / OTCQB: DLPRF

Appendices

AURORA Mineral Inferred Resources (NI 43-101 Compliant)

Cut-off (NSR)	Resource Category	Tonnage (Mt)	CuEq (%)	Cu (%)	Mo (%)	Ag (g/t)	Cu metal (Mlb)	Mo metal (Mlb)	Ag metal (Moz)
\$5.75	Inferred	1,050	0.44	0.20	0.05	2.4	4,650	1,110	80

Note: there is no guarantee that additional exploration will advance the Inferred Mineral Resource to an Indicated Mineral Resource where economic analysis can be indicated.

NOTES

- > Mineral Resources were prepared in accordance with the CIM Definition Standards for Mineral Resources and Mineral Reserves (MRMR) (2014) and CIM MRMR Best Practice Guidelines (2019).
- > Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
- > Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
- > Metal prices copper US\$4.00/lb, molybdenum US\$20.00/lb, silver US\$23.00/troy oz.
- > Metal Recoveries: copper 86%, molybdenum 84%, silver 61%
- > Mineral Resources reported within optimised open-cut pit constraints.
- > $\text{CuEq \%} = \text{Cu\%} + (\text{Mo\%} * (\text{Mo recovery} / \text{Cu recovery}) * (\text{Mo \$ per lb.} / \text{Cu \$ per lb.}) + (\text{Ag g/t} * (\text{Ag recovery} / \text{Cu recovery}) * (\text{Ag \$ per oz} / 31.1034768) / (\text{Cu \$ per lb.} * 22.04623)))$
- > An NSR value of \$5.75 is used as a cut-off grade. The NSR, as used to define cut-off is inclusive of \$5.00 for processing costs and \$0.75 G&A.
- > Rounding of some figures may lead to minor discrepancies in totals.

AURORA Notes on Copper Equivalent (CuEq*) Calculations – DLP Press Release Notes

* **Copper equivalent grades (CuEq)** are for comparative purposes only.

Mo, Cu and Ag values are uncut and core recovery is assumed to be 100% for the entire drilled lengths.

The project is at an early stage of exploration and conceptual recoveries of Cu (95.8%), Mo (86.4%), and Ag (89.3%) are assumed for the CuEq calculations.

Conversion of metals to an equivalent copper grade based on these metal prices is relative to the copper price per unit mass factored by conceptual recoveries for those metals normalized to the conceptualized copper recovery, according to the following formula:

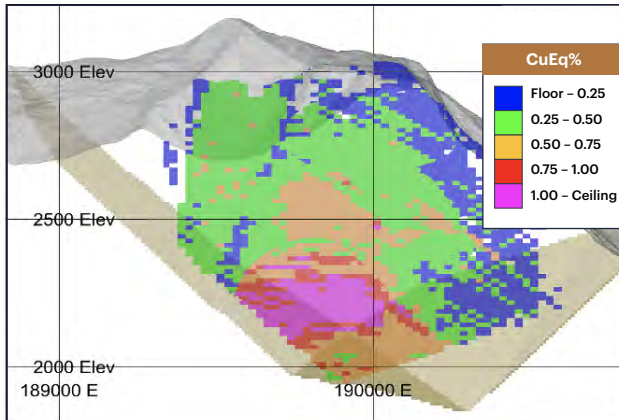
$$\text{CuEq \%} = \text{Cu\%} + (\text{Mo\%} * (\text{Mo recovery} / \text{Cu recovery}) * (\text{Mo \$ per lb.} / \text{Cu \$ per lb.}) + (\text{Ag g/t} * (\text{Ag recovery} / \text{Cu recovery}) * (\text{Ag \$ per oz} / 31.1034768) / (\text{Cu \$ per lb.} * 22.04623)))$$

Metal prices used for CuEq calculations: Cu (US\$3.34 /lb.), Mo (US\$18.00 /lb.) and Ag (US\$21.87 /oz).

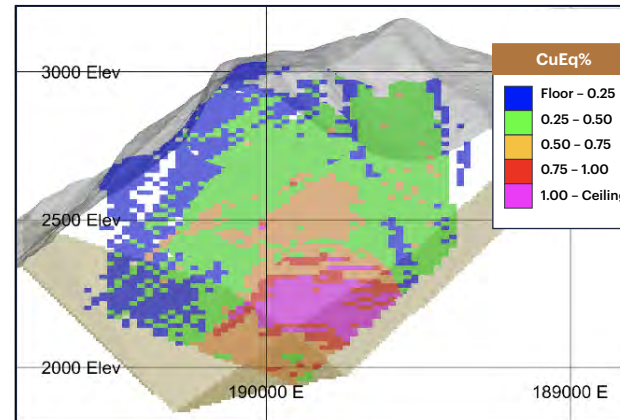
- Reported intervals are downhole drilled core lengths
- Drilling data to date is insufficient to determine true width of mineralization
- No capping is applied to reported assays / intervals
- Sample intervals are nominally 1.5 to 3m in length. Drill core is cut in half using a rotary diamond blade saw and samples are bagged and sealed on site before transportation to the ALS Peru S.A.C. sample preparation facility in Arequipa by Company vehicles and staff
- Rocks are crushed with 70% passing <2mm. Sample is split with riffle splitter and 250g pulverized to 85% less than 75um. Prepared samples are sent to Lima by ALS Peru S.A.C. for analysis. ALS Peru S.A.C. is an independent laboratory. Samples are analyzed for 51 elements using aqua regia digestion and analyzed by ICP-MS + ICP-AES analysis (ME-MS41). Over limit samples for copper and silver were re-analyzed by four-acid digestion and ICP-AES (ME-OG62). ALS meets all requirements of International Standards ISO/IEC 17025:2005 and ISO 9001:2015 for analytical procedures.
- DLP Resources independently monitors quality control and quality assurance (“QA/QC”) through a program that includes the insertion of blind certified reference materials (standards), blanks and pulp duplicate samples.

AURORA Resource Highlights – Model by copper equivalent (%)

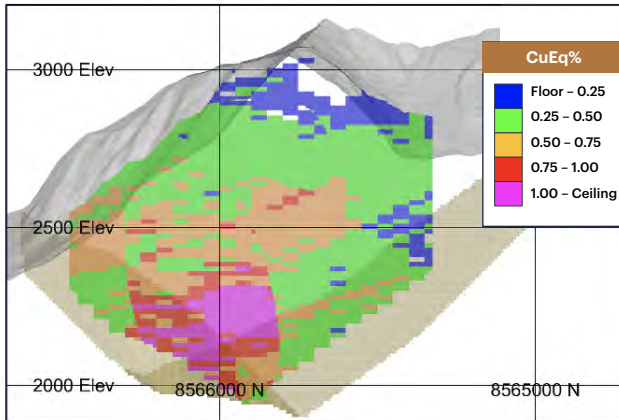
Looking North



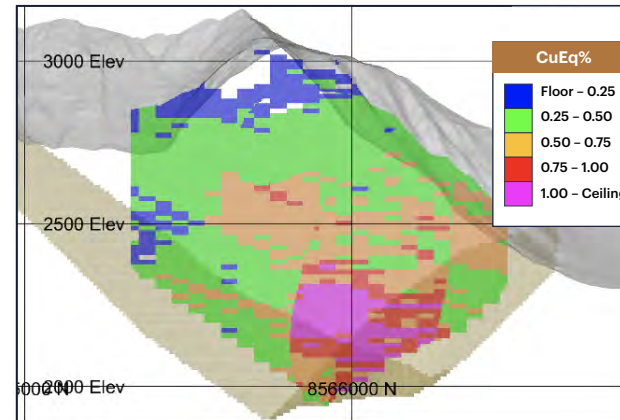
Looking South



Looking East



Looking West



AURORA Economic Cutoff* and Related Sensitivities

The Mineral Resource is relatively insensitive to cut-off grade.

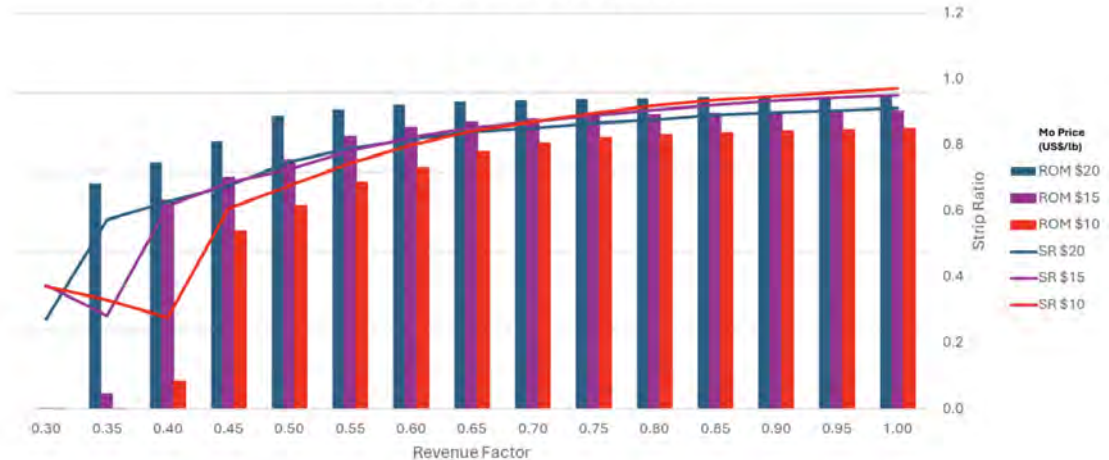
Increasing the economic cutoff by USD \$1.00/t has less than a 1% impact on the Resource

Cut-off (NSR)	Resource Category	Tonnage (Mt)	CuEq (%)	Cu (%)	Mo (%)	Ag (g/t)	Cu metal (Mlb)	Mo metal (Mlb)	Ag metal (Moz)	
\$5.75/t	Inferred	1,050	0.44	0.20	0.05	2.4	4,650	1,110	80	Base Case
\$6.25/t	Inferred	1,045	0.45	0.20	0.05	2.4	4,633	1,088	79	
\$6.75/t	Inferred	1,041	0.45	0.20	0.05	2.4	4,625	1,087	78	

* 43-101 technical report by AMC Consultants Pty Ltd ("AMC") dated January 31, 2025 table 14.16

Decreasing the Moly price by 50% to \$10/lb. has less than a 10% impact on the Revenue factor (and tonnage/strip ratio) in the initial Whittle Pit design

Strip Ratio Vs Revenue Factor



AURORA Budget for Next Step Drilling

	Quantity	Unit Price	Total (US\$)
Expenses			
Aurora Project			
Drilling (Meters)	10,000	250	2,500,000.00
Labs	5,500	35	192,500.00
Specific Gravity	40	5	2,000.00
Surveys	12	7,000	84,000.00
Wedging_orinetation	5	10,000	50,000.00
Camp Costs			300,000.00
Vehicles (2)	12	4,500	54,000.00
Supplies - Drilling Program			292,000.00
Environmental Studies			100,000.00
Metallurgical Studies			200,000.00
Geotechnical Studies			50,000.00
Canada + Peru Monthly	12	100,000	1,200,000.00
Consultants			100,000.00
Total			5,142,500.00

ESPERANZA Cu-Mo Project

- > The new grassroots 4,600 Ha Esperanza Cu-Mo project (red) is located ~35 km SW of the Cerro Verde Mine in Arequipa
 - Less than 10km south of E29's Flor de Cobre Project & 10km NE of the Candente Arikepay porphyry copper-gold project
- > Copper oxide mineralization and ferrimolybdenite (hydrous iron molybdate mineral) have been identified in outcrop
- > In 2023 Rio Tinto claimed a large block of ground (green) immediately to the NW of DLP
- > Detailed sampling and mapping confirm the potential for a large porphyry copper-molybdenum system
- > Rock samples returned up to 4.71% Cu, 130.5 Mo, 7930ppm Zn and 383ppm Co
- > Geophysics being planned to establish drill targets for 2025

