

**AURORA** Looking South

Discovering the next **Copper–Molybdenum  
Porphyry Giant** in Southwestern Peru

November 2025

[dlpresourcesinc.com](http://dlpresourcesinc.com)



## Cautionary Note Regarding Forward Looking Statements

Copper

Certain information contained in this document may be forward-looking statements or forward-looking information (referred to as “forward-looking statements”). Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “intend”, “could”, “might”, “should”, “believe” and similar expressions.

Examples of such forward-looking statements in this document include, but are not limited to, financial and business prospects, geological success, field geology results and financial outlooks. The forward-looking statements are based on certain assumptions, which include, amongst other things, whether DLP Resources Inc. (“DLP”) has sufficient capital to effect its objectives, whether the objectives will produce the results intended by DLP, and whether the markets will react and perform in a manner consistent with the business objectives. Although DLP believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct.

Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, changes in general economic and market conditions and other risk factors. Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this document and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Any forward-looking statements contained in this document are expressly qualified, in their entirety, by this cautionary statement. Any forward-looking statements contained in this document are made as of the date here of and the DLP does not undertake to update or revise them, except as may be required by applicable securities law.

### Technical Information

The technical information contained in this document has been reviewed and approved by David L. Pighin, consulting geologist and co-founder of DLP Resources Inc, who is the qualified person of the Company as defined by National Instrument 43-101. David L. Pighin, P. Geo., is a Registered Professional Geologist and member of the Engineers and Geoscientist of British Columbia.

The Mineral Resource estimates (MRE) for the Aurora Project were carried out by AMC under the supervision of AMC’s Principal Geologist, Chris Harman, MAIG. Mr Harman is a Qualified Person and takes responsibility for these estimates. The Qualified Person has reviewed and consented to this presentation and believes it fairly and accurately represents the information in the Technical Report that supports the disclosure.

Molybdenum



## AURORA

### Corporate



Copper



Molybdenum

## Highly Experienced Team

### LEADERSHIP TEAM

#### Ian Gendall

CEO & President

Credited with discovery of Ecuadorian porphyry copper deposits including Mirador, Warintza, San Carlos, Panantza and Sutsu while working for Gencor-Billiton. Mirador taken over from Corriente by CRCC-Tongguan Investment Co., Ltd. for \$679 million in 2010.

Led and managed exploration teams and evaluated copper and gold projects for Gencor, Billiton, Anglo American, Antofagasta, OceanaGold.

#### William (Bill) Bennett

Chairman

Bill was a successful small business owner, then lawyer, who gained extensive experience in mine permitting and development, as MLA and BC's mines minister three times over his 16 year career.

Bill earned a reputation across Canada as a leader in reducing government permitting time for mining and for his practical, straightforward approach to the government-private sector relationship.

Retiring from politics in 2017, Bill has acted as director and officer of several mining companies, with experience on technical, audit, and governance committees.

#### Scott Davis

CFO

Experience working with public junior exploration companies and has held several CFO positions with companies listed on the TSX Venture Exchange.

Scott is a partner of Cross Davis & Company LLP Chartered Professional Accountants.

#### Robin Sudo

Office & Land Mgr. / Corp. Secretary

Previously worked for Cominco and junior exploration companies in various roles.

Over 40 years experience in the mining exploration field.

### DIRECTORS

#### Jim Stypula

Lead Director

#### Richard Zimmer

Director

#### Carol Li

Director

#### William Bennett

Director

#### Derek White

Director

### ADVISORS

#### Allan Frame

Business Development / Advisor

#### David Leo Pighin

Advisor

#### Luke Alexander

Advisor



## AURORA

### Location



Copper



Molybdenum





## AURORA

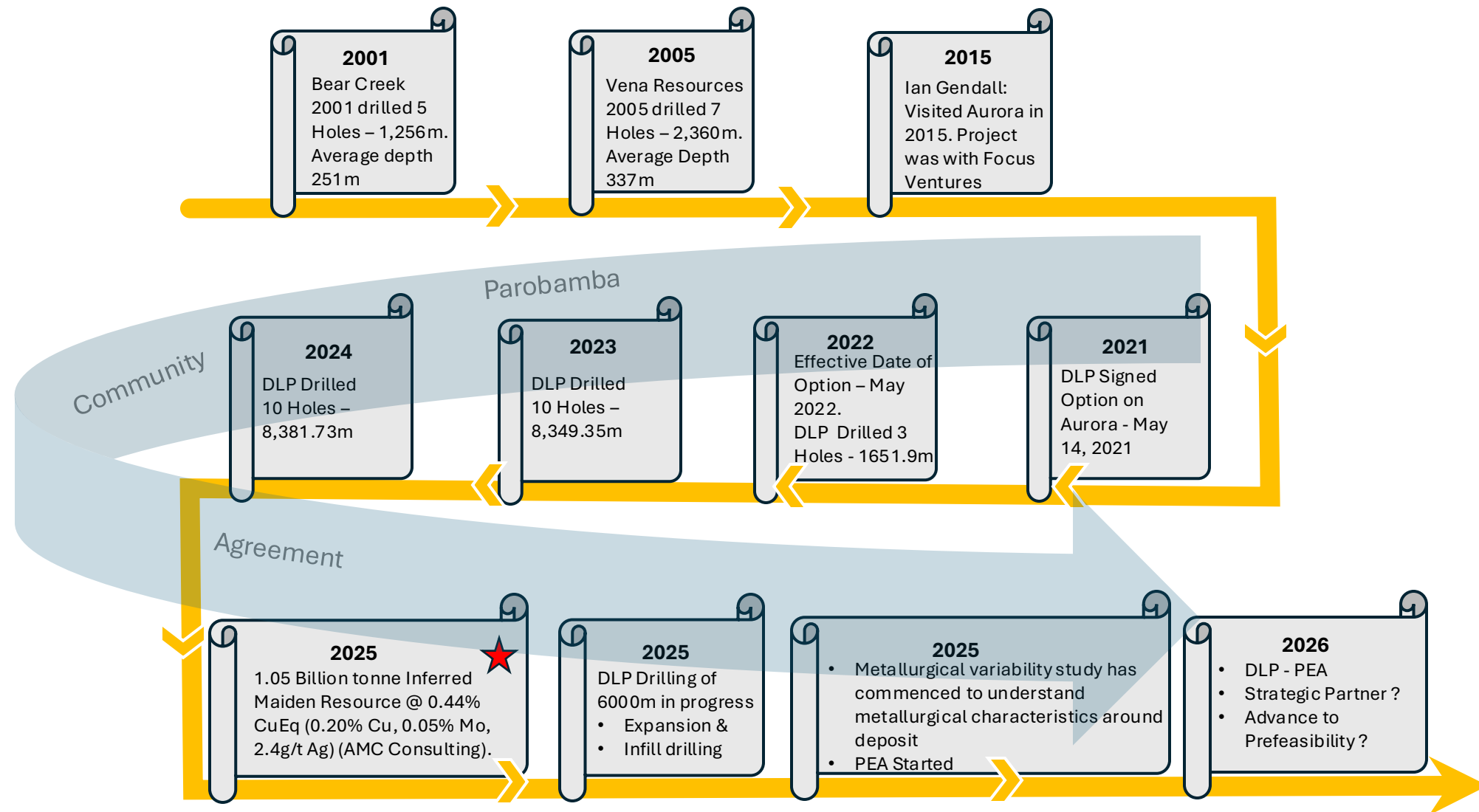
### History Timeline



Copper



Molybdenum





## AURORA

Cu-Mo\_Ag



### Targeting Copper-Molybdenum Porphyry Giant in the Central Andes



#### LOCATION

- > In the under explored Miocene–Pliocene Porphyry belt in proximity to some of the world’s largest deposits



#### OWNERSHIP

- > Concession is 12,500 Ha , DLP owns 12,100 Ha and has an option over 400 Ha to buy out for US \$3M over 4 years



#### SCALE

- > 1.05 Billion tonne Inferred Maiden Resource @ 0.44% CuEq (0.20% Cu, 0.05% Mo, 2.4 g/t Ag) (AMC Consulting).
- > ~10B lbs CuEq (4.65B lbs Cu, 1.1B lbs Mo, 80M oz Ag) using a \$5.75/t NSR



#### QUALITY

- > High recoveries, 95.8% Cu, 86.4% Mo and 89.3% Ag to saleable concentrates
- > Holes ending in high-grade mineralization





## AURORA

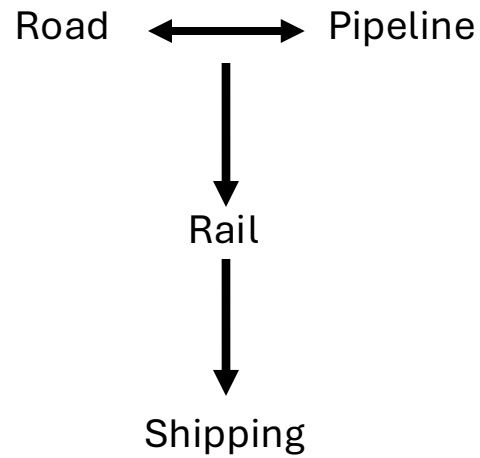
### Infrastructure Options



Copper



Molybdenum





## AURORA

### Summary



Copper



Molybdenum

### Key aspects of Aurora

Rare and large polymetallic discovery (initial Resource ~40% copper and 60% Moly) located in Southwestern, Peru

Maiden Resource of over **1 Billion tonnes of Inferred Resources at 0.44% Copper Equivalent grade\*** with very high- grade Moly and very homogenous porphyry style grade distribution (initial resource contains 4,650 million pounds of copper, 1,110 million pounds of molybdenum and 80 million ounces of silver\*)

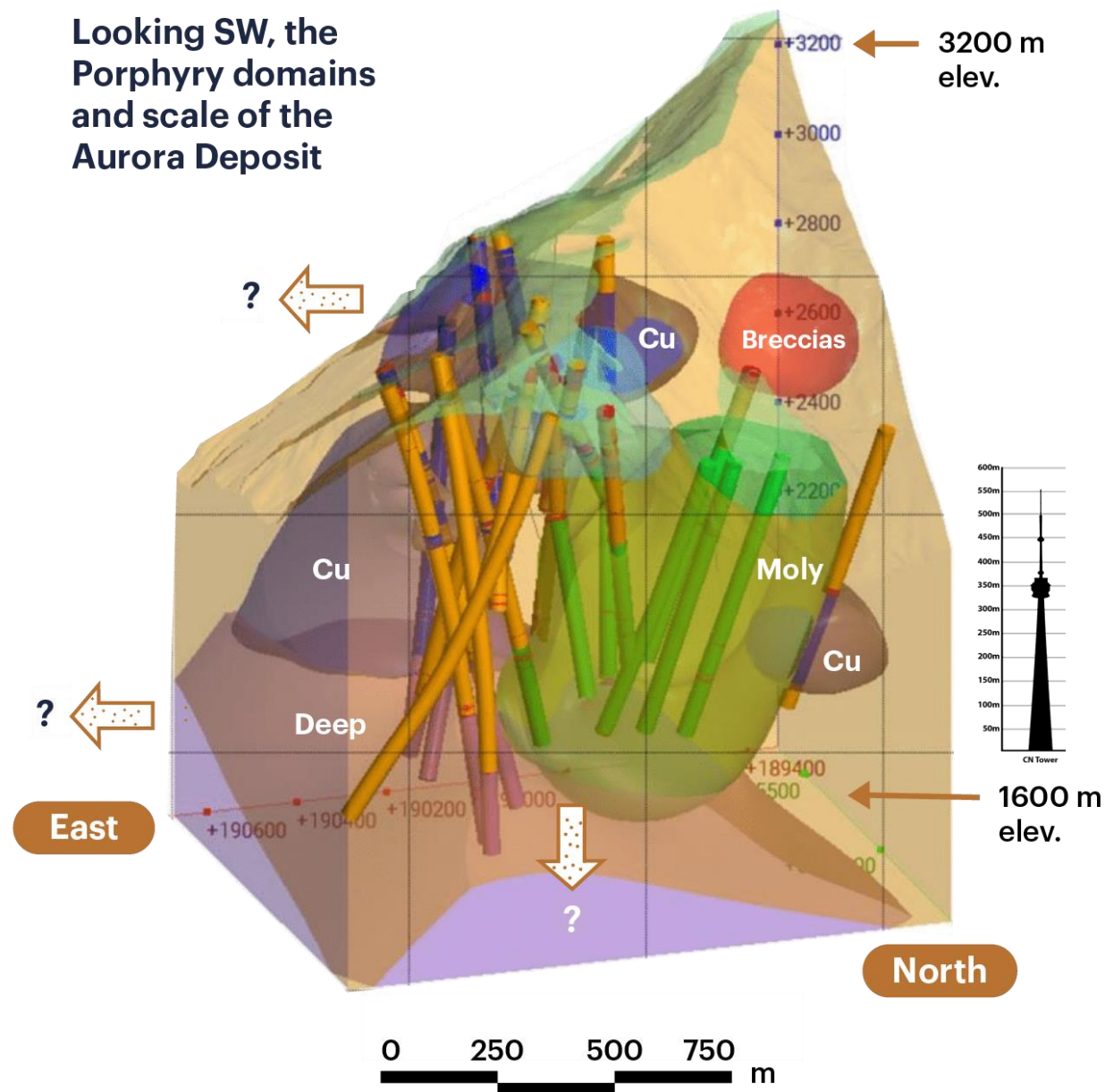
World Class deposit size, with very continuous mineralized intercepts and significant potential to expand the size of the resource in many directions

DLP, at initial stage and valued at less than 0.5 cents per lb of copper equivalent grade and initial analyst reports recommending at least 2X the valuation

Next steps are to drill ~6,000 meters to expand the resource and prepare for initial engineering report ( PEA). Completed US\$5.5 million Financing on June 26, 2025

Source: 43-101 technical report by AMC Consultants Pty Ltd ("AMC") dated January 31, 2025

Looking SW, the  
Porphyry domains  
and scale of the  
Aurora Deposit



Summarized version of figure 10.8 of 43-101 – Orthogonal view of the deposit by AMC

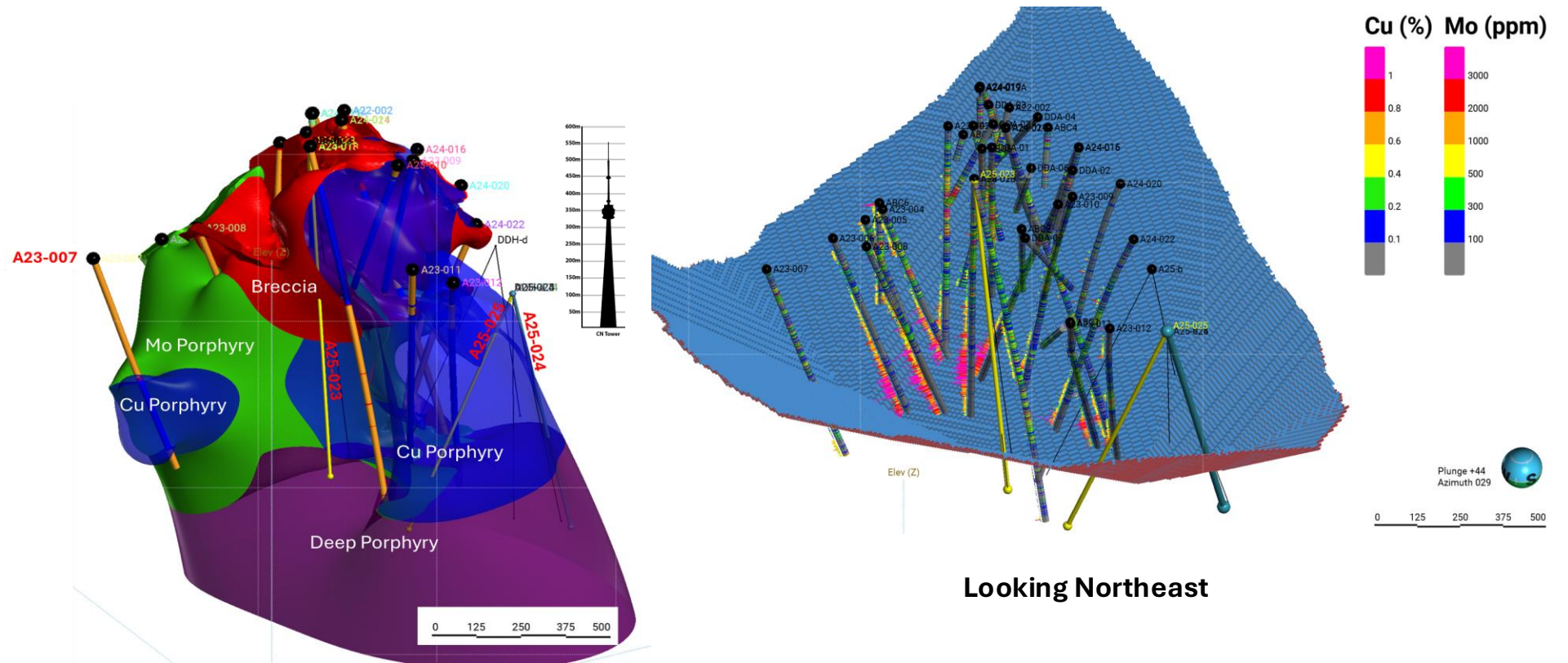


## AURORA

### Model



## Geological Model & Proposed Pit





## AURORA

### Inferred Resource

| Cut-off (NSR) | Resource Category | Tonnage (Mt) | CuEq (%) | Cu (%) | Mo (%) | Ag (g/t) | Cu metal (Mlb) | Mo metal (Mlb) | Ag metal (Moz) |
|---------------|-------------------|--------------|----------|--------|--------|----------|----------------|----------------|----------------|
| \$5.75        | Inferred          | 1,050        | 0.44     | 0.20   | 0.05   | 2.4      | 4,650          | 1,110          | 80             |



Copper

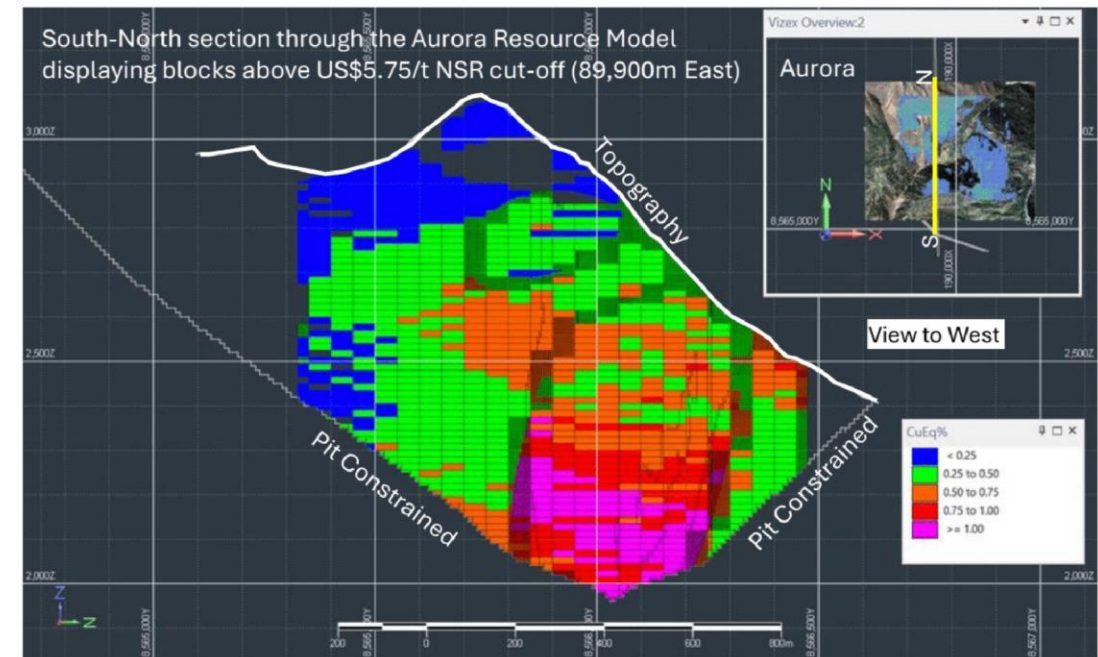


Molybdenum

### Geology

- > **1.05 Billion tonne Inferred Maiden Resource** @ 0.44% CuEq (0.20% Cu, 0.05% Mo, 2.4g/t Ag) (AMC Consulting).
- > **~10Blbs CuEq** (4.65Blbs Cu, 1.1Blbs Mo, 80Moz Ag) using a \$5.75/t NSR
- > Based on initial whittle pit design and favorable geometry, amenable to open pit mining with low stripping only

The Mineral Resources are effective January 31, 2025 and were prepared by independent AMC Consultants Pty Ltd. ("AMC").





## AURORA

### Economics



Copper

Increasing the economic cutoff by USD \$1.00/ t has less than a 1% impact on the Resource



Molybdenum

(See Appendices)

Decreasing the Moly price by 50% to \$10/lb. has less than a 10% impact on the Revenue factor (and tonnage/strip ratio) in the initial Whittle Pit design

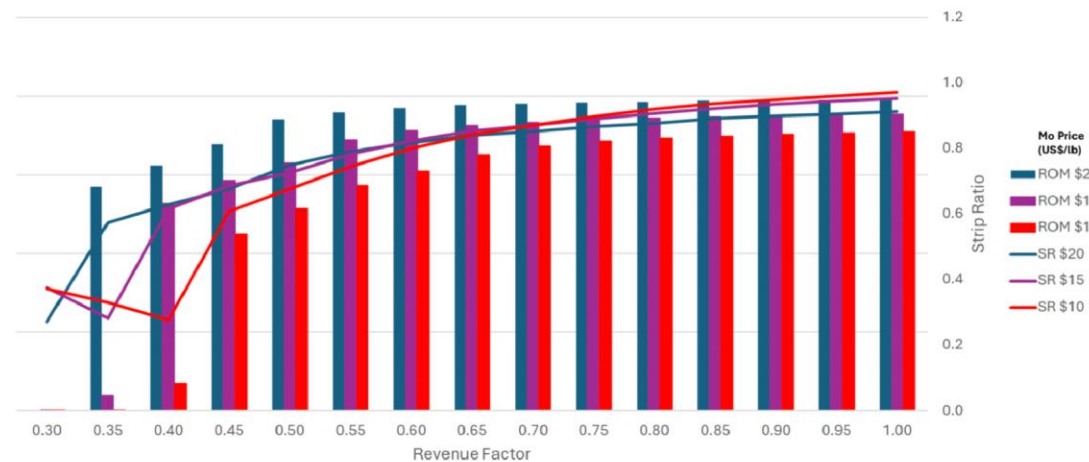
### Economic Cutoff\* and Related Sensitivities

The Mineral Resource is relatively insensitive to cut-off grade.

| Cut-off (NSR) | Resource Category | Tonnage (Mt) | CuEq (%) | Cu (%) | Mo (%) | Ag (g/t) | Cu metal (Mlb) | Mo metal (Mlb) | Ag metal (Moz) |           |
|---------------|-------------------|--------------|----------|--------|--------|----------|----------------|----------------|----------------|-----------|
| \$5.75/t      | Inferred          | 1,050        | 0.44     | 0.20   | 0.05   | 2.4      | 4,650          | 1,110          | 80             | Base Case |
| \$6.25/t      | Inferred          | 1,045        | 0.45     | 0.20   | 0.05   | 2.4      | 4,633          | 1,088          | 79             |           |
| \$6.75/t      | Inferred          | 1,041        | 0.45     | 0.20   | 0.05   | 2.4      | 4,625          | 1,087          | 78             |           |

\* 43-101 technical report by AMC Consultants Pty Ltd ("AMC") dated January 31, 2025 table 14.16

### Strip Ratio Vs Revenue Factor





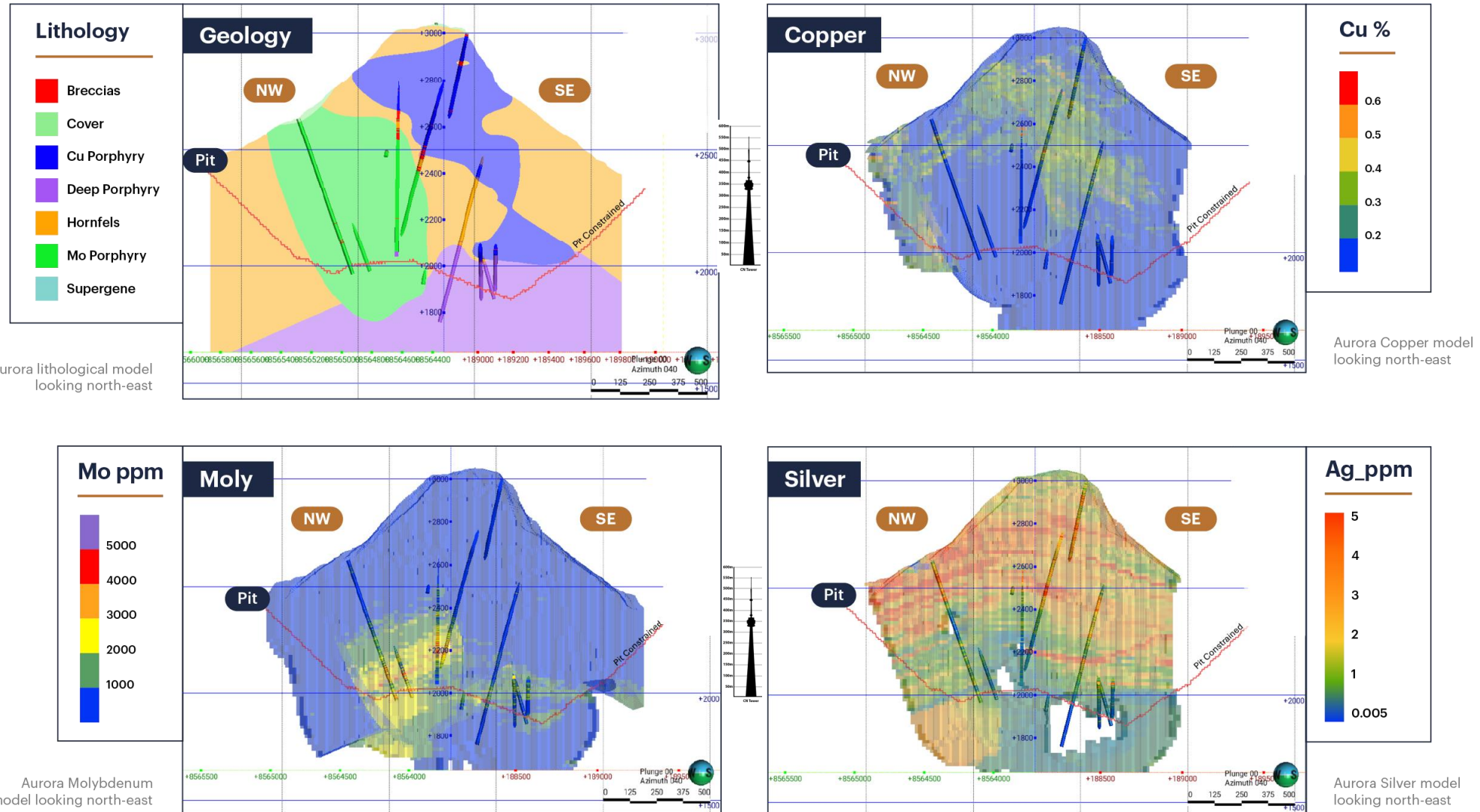
# AURORA

## Geology

## Copper



## Molybdenum





## AURORA

### Plan & Next Steps

Copper



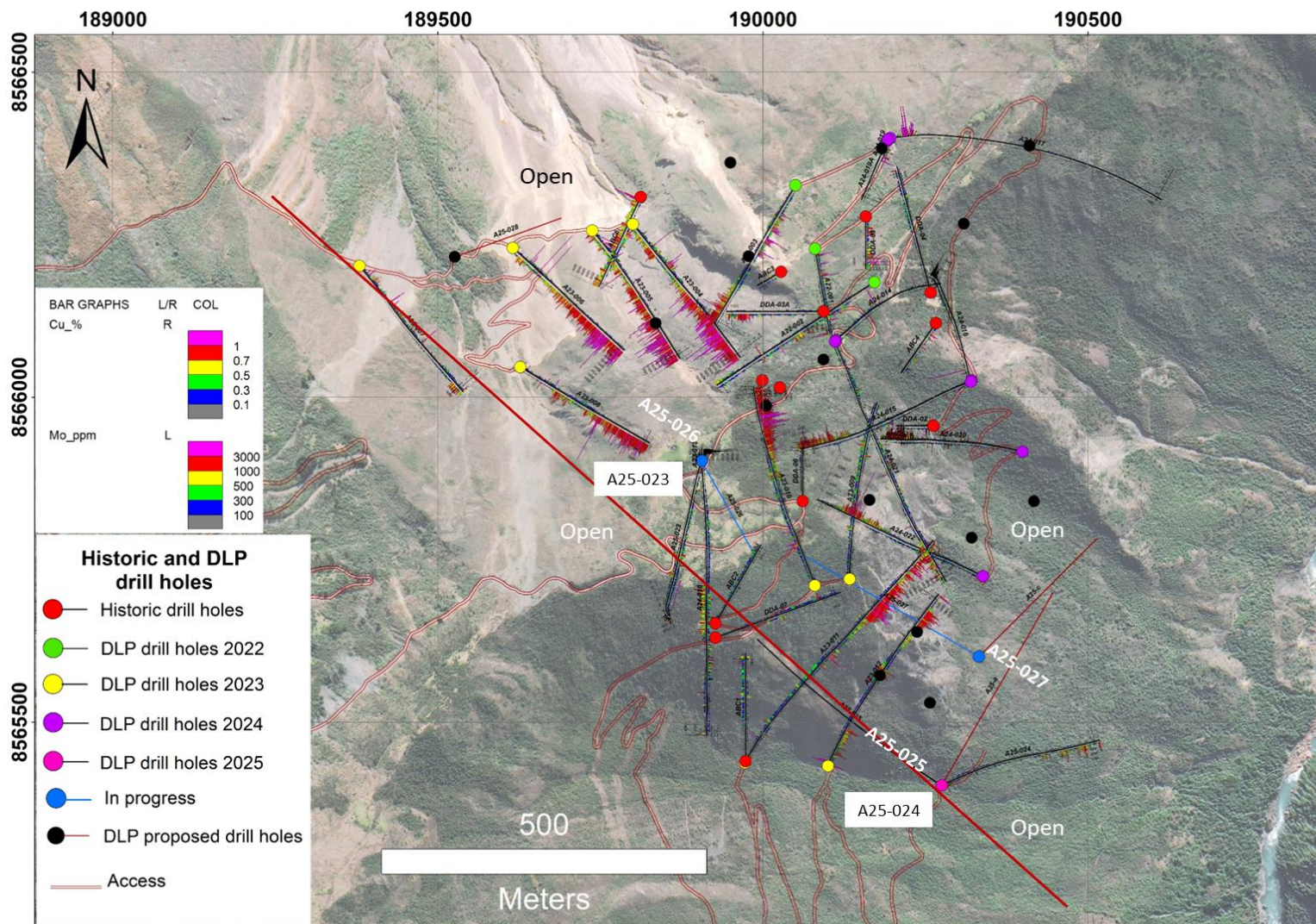
Molybdenum



Program expected to cost ~ US \$ 5.3M

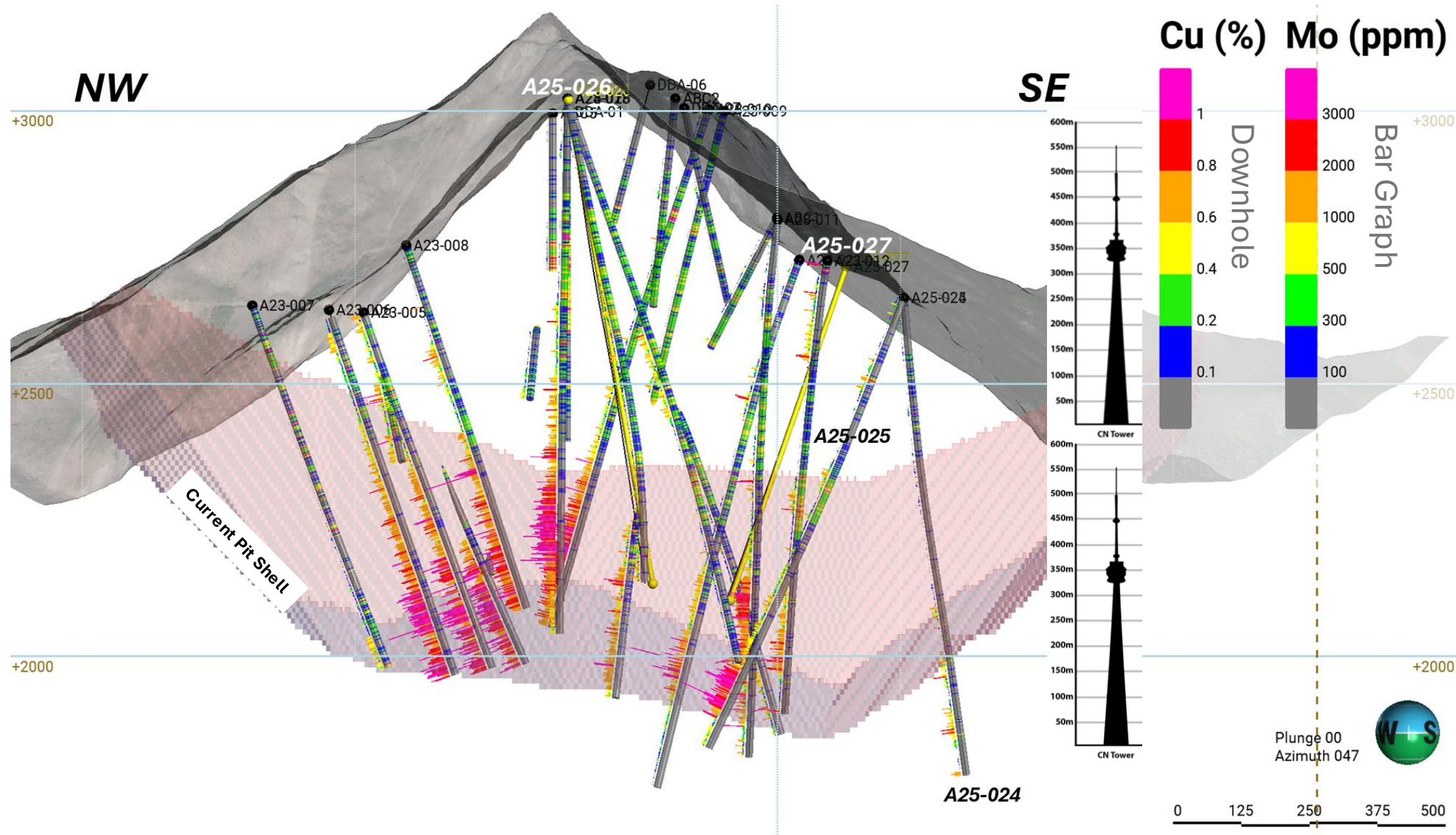
~6,000 m of drilling planned with key objectives to:

- Expand resources
- Provide additional metallurgical samples
- Infill key areas
- Improve knowledge of Cu porphyry area
- Complete Preliminary Economic Assessment (PEA) by Q1 of 2026





## Section





## AURORA

### Community First



Copper



Molybdenum

Community Agreement  
in place to 2026

DLP employs 20-26  
people on a rotation  
basis

Over 160 people were  
employed on last drill  
program

90% of workers  
from Parobamba

Invested ~US\$450,000 in  
Community employment, projects  
and initiatives (2022-2024)





## AURORA

### Mo & Cu Production Worldwide vs Peru



### Molybdenum Supply - Comment

- Declining ore grades at porphyry copper mines continues to affect molybdenum production.
- Several large porphyry copper mines are expected to reach end-of-life in the mid-2030s.
- Closure of copper mines in mid-2030's will further affect future molybdenum supply.
- Molybdenum was expected to continue to have strong demand in:
  - global power generation and
  - infrastructure projects as countries continue to prioritize clean energy to address climate change.

| Copper                | Mine production        |        | Refinery production |        | Reserves |
|-----------------------|------------------------|--------|---------------------|--------|----------|
| Country               | (thousand metric tons) |        |                     |        |          |
|                       | 2023                   | 2024°  | 2023                | 2024°  |          |
| Chile                 | 5,250                  | 5,300  | 2,080               | 1,900  | 190,000  |
| Congo (Kinshasa)      | 2,930                  | 3,300  | 2,170               | 2,500  | 80,000   |
| Peru                  | 2,760                  | 2,600  | 403                 | 390    | 100,000  |
| China                 | 1,820                  | 1,800  | 12,000              | 12,000 | 41,000   |
| United States         | 1,130                  | 1,100  | 882                 | 890    | 47,000   |
| Other countries       | 5.690                  | 8.900  | 9.465               | 10.121 | 522.000  |
| World total (rounded) | 22,600                 | 23,000 | 27,000              | 27,000 | 980,000  |

**World Resources:** The most recent U.S. Geological Survey assessment of global copper resources indicated that, as of 2015, identified resources contained 1.5 billion tons of unextracted copper (2.1 billion tons when past production of 0.6 billion tons is included) and undiscovered resources contained an estimated 3.5 billion tons of copper.<sup>6</sup>

Modified and Taken from USGS Mineral Commodities Summaries 2025: Version 1.2, March 2025

### Peru Mo Production

| Mine Production - Molybdenum |         |         |                        |
|------------------------------|---------|---------|------------------------|
|                              | Mo      |         | Reserves (5)           |
|                              | 2023    | 2024    | (thousand metric tons) |
| China                        | e96,000 | 110,000 | 5,900                  |
| Peru                         | 33,500  | 41,000  | 1,900                  |
| Chile                        | 44,100  | 38,000  | 1,400                  |
| United States                | 34,000  | 33,000  | 3,500                  |
| Mexico                       | 17,500  | 17,000  | 130                    |
| Others                       | 22,900  | 21,000  | 2,170                  |
| World total (rounded)        | 248,000 | 260,000 | 15,000                 |

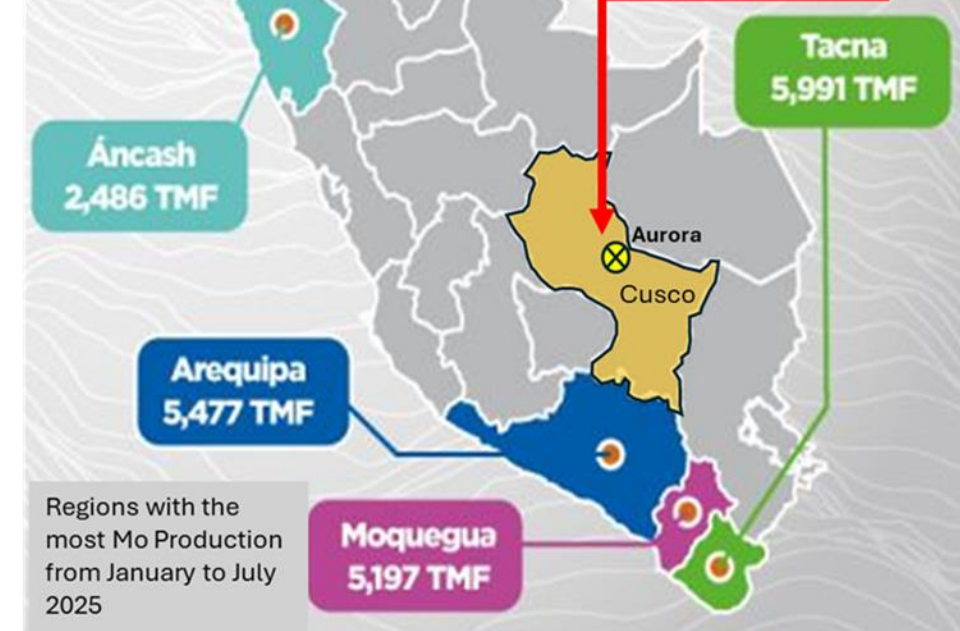
#### Aurora Project – DLP Resources Inc.

**1.05 Billion tonne Inferred Maiden Resource @ 0.44% CuEq (0.20% Cu, 0.05% Mo, 2.4g/t Ag) (AMC Consulting).**

The Mineral Resources are effective January 31, 2025 and were prepared by independent AMC Consultants Pty Ltd. ("AMC").

**~10Blbs CuEq (4.65Blbs Cu, 1.1Blbs Mo, 80Moz Ag) using a \$5.75/t NSR**

**498.952 MT Mo**



Regions with the most Mo Production from January to July 2025

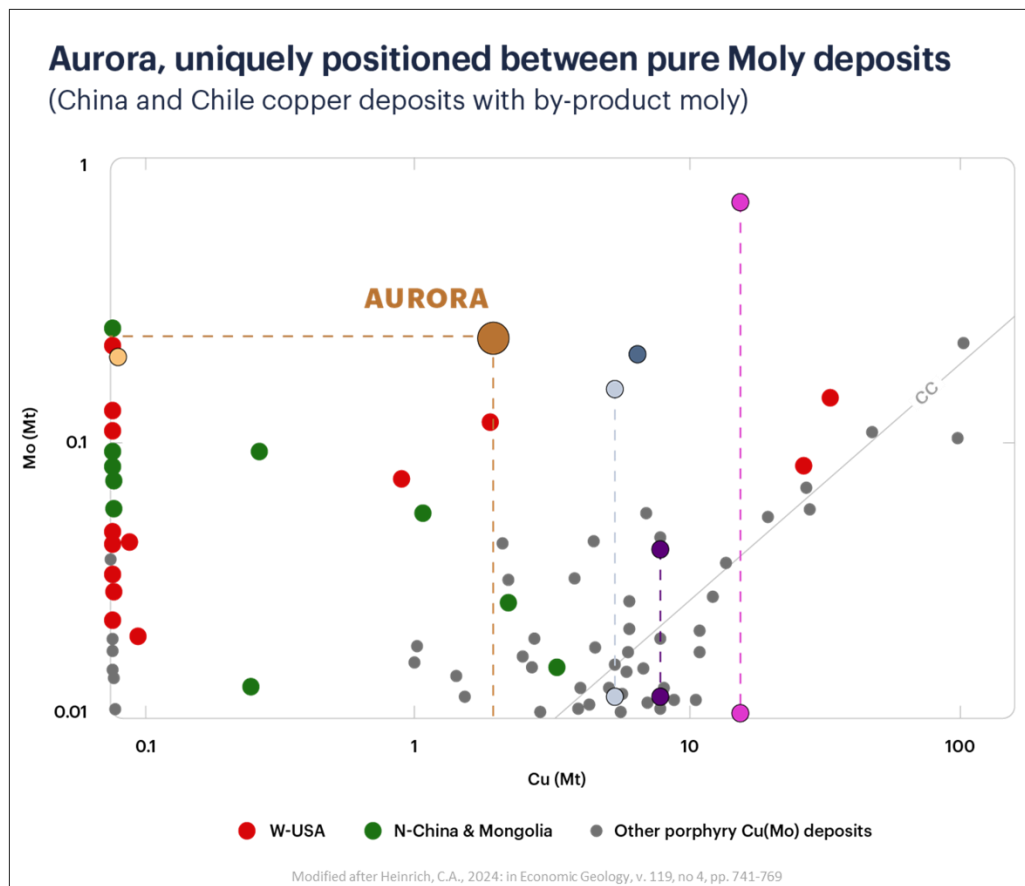
Modified and taken from below source:

Fuente:  
U.S. Geological Survey, Mineral Commodity Summaries.  
Boletín Estadístico Minero (julio 2025) - MINEM.



## AURORA

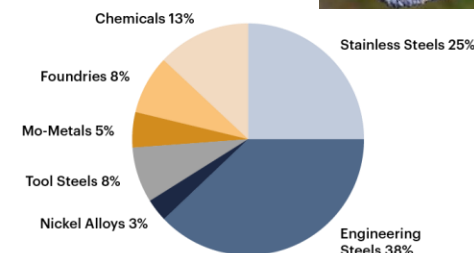
### Moly Comparison



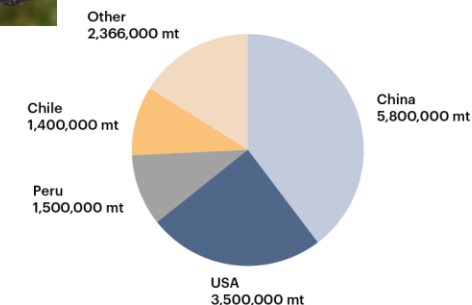
### Aurora Sample



### Mo Uses



### Global Mo Reserve Base, 2023



Source: U.S. Geological Survey, 2023, 216 p. Mineral commodities summaries 2024

- > Moly production is ~600-650 M lbs. / annum
- > Moly demand in 2024 was 704.8 M lbs with expected growth rate of CAGR 3.7%\*
- > Primary production is dominated by China and Freeport mines in USA. By-product production from Americas is reducing with significant production declines from mines like Sierra Gorda, Bringham Canyon, Highland Valley and Antamina
- > No new primary Moly mines outside of China have come into production in recent years
- > Main use of Moly is for steel alloying & hardening and anti corrosion. Demand has been boosted by the demand for molybdenum in the production of wind turbines and photovoltaic cells.

\* Source: [www.researchandmarkets.com](http://www.researchandmarkets.com)



**AURORA**

Capital Structure

Copper



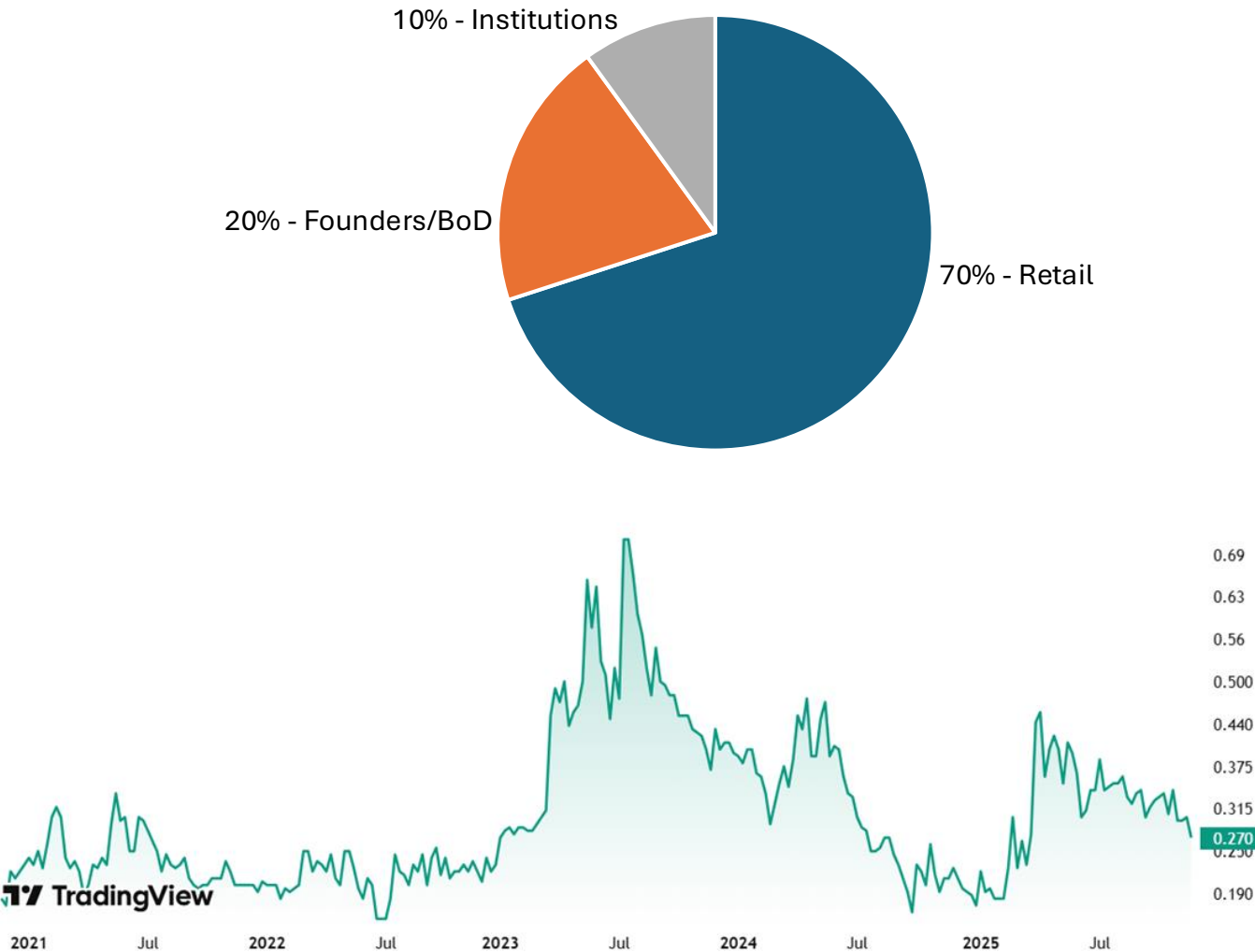
Molybdenum



|                   |             |
|-------------------|-------------|
| Shares (issued)   | 153,484,718 |
| Warrants          | 49,863,963  |
| Options           | 4,188,855   |
| RSUs              | 2,650,119   |
| PSUs              | 314,000     |
| DSUs              | 3,266,795   |
| Shares (FD)       | 213,768,450 |
| Market Cap (C\$M) | \$42        |

As of November 23, 2025

RESEARCH ANALYST COVERAGE





## Esperanza

### Copper-Molybdenum

## Esperanza Greenfields Porphyry Cu-Mo Project

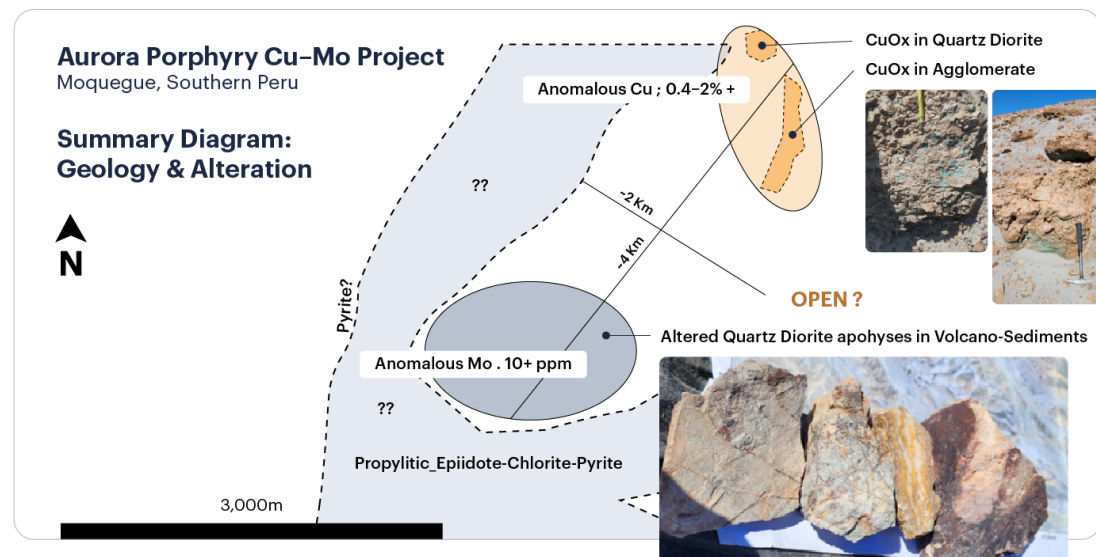
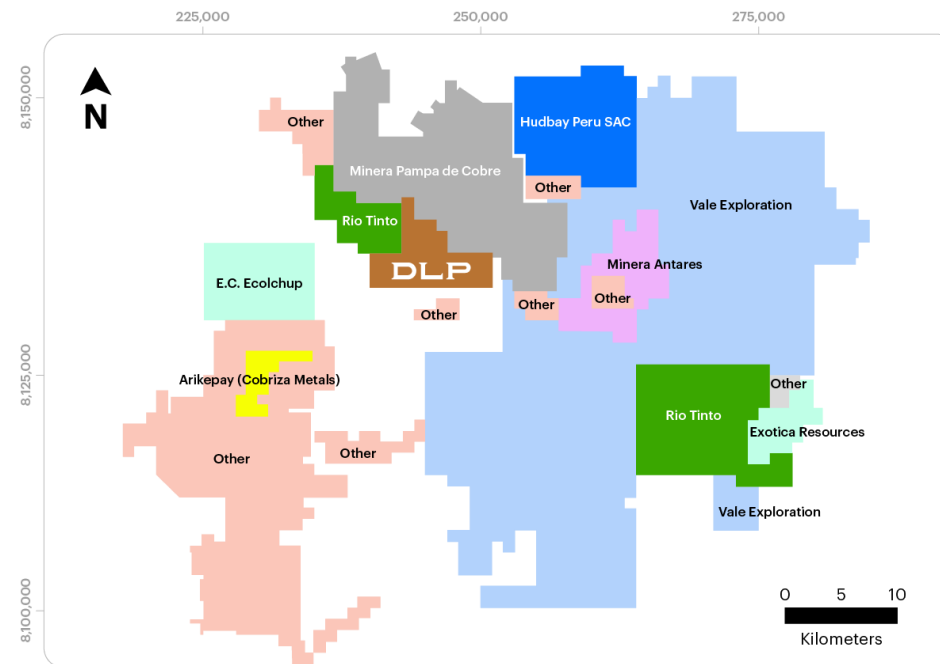


Copper



Molybdenum

- > The new grassroots 4,600 Ha Esperanza Cu-Mo project (red) is located ~35 km SW of the Cerro Verde Mine in Arequipa
    - Less than 10km south of E29's Flor de Cobre Project & 10km NE of the Alta Copper Arikepay porphyry copper-gold project
  - > Copper oxide mineralization and ferrimolybdenite (hydrous iron molybdate mineral) have been identified in outcrop
  - > In 2023 Rio Tinto claimed a large block of ground (green) immediately to the NW of DLP
  - > Detailed sampling and mapping confirm the potential for a large porphyry copper-molybdenum system
  - > Rock samples returned up to 4.71% Cu, 130.5 Mo, 7930ppm Zn and 383ppm Co
- Geophysics being planned to establish drill targets for 2025





## AURORA

### Summary



## Summary of DLP & Aurora Project

### Rare & Large Deposit

- ✓ Located underexplored Porphyry Belt in Peru
- ✓ Large continuous drill holes Polymetallic
- ✓ Superior topography for open pit mining with low strip ratio
- ✓ Open in many directions for further exploration success
- ✓ 750 Km from a Port
- ✓ Road access, power & water at site
- ✓ Local community support

### 1 Billion tonnes Inferred resources

- ✓ Recently completed maiden 43-101 by AMC
- ✓ Significant Contained Metal:
  - 4.7 B lbs (2.1 Mt) Copper
  - 1.1 B lbs (499 kt) Moly
  - 80 M ozs. Silver
- ✓ Strong initial metallurgy
  - 85.6% Cu rec
  - 84.4% Mo rec
  - 60.8% Ag rec
  - Standard plant flow sheet with no deleterious material
- ✓ \$ 5.75/t economic cutoff which is not sensitive to grade fluctuations

### Compelling Valuation

- ✓ Valuated at 0.5 cents/lb in ground
- ✓ DLP has no value for other projects
- ✓ Market Cap of C \$ 48 M
- ✓ DLP relatively unknown

### Next Steps

- ✓ Advance infill and expansion drilling in 2025
- ✓ Complete Resource update and PEA by Q1 2026
- ✓ Begin discussion for strategic partner given world class size and potential



## AURORA

### Contact Information



Copper



Molybdenum



**DLP**  
RESOURCES

## THANK YOU

### CONTACT

Ian Gendall – CEO & President

[iangendall@dlpresourcesinc.com](mailto:iangendall@dlpresourcesinc.com)

Tel: +1 604 897 7436

[dlpresourcesinc.com](http://dlpresourcesinc.com)

TSXV: DLP / OTCQB: DLPRF / FSE: J8C



## AURORA

### Appendices



### Appendices



## AURORA

### Inferred Resource Notes



Copper



Molybdenum

| Cut-off (NSR) | Resource Category | Tonnage (Mt) | CuEQ (%) | Cu (%) | Mo (%) | Ag (g/t) | Cu Metal (Mlb) | Mo Metal (Mlb) | Ag Metal (Moz) |
|---------------|-------------------|--------------|----------|--------|--------|----------|----------------|----------------|----------------|
| \$5.75/t      | Inferred          | 1,050        | 0.44     | 0.20   | 0.05   | 2.4      | 4,650          | 1,110          | 80             |

#### Notes:

- Mineral Resources were prepared in accordance with the CIM Definition Standards for Mineral Resources and Mineral Reserves (MRMR) (2014) and CIM MRMR Best Practice Guidelines (2019).
- Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
- Mineral Resources are not Mineral Reserves and do not have demonstrated economic viability.
- Metal prices copper US\$4.00/lb, molybdenum US\$20.00/lb, silver US\$23.00/troy oz.
- Metal Recoveries: copper 86%, molybdenum 84%, silver 61%.
- Mineral Resources reported within optimised open-cut pit constraints.
- $\text{CuEq \%} = \text{Cu\%} + (\text{Mo\%} * (\text{Mo recovery} / \text{Cu recovery}) * (\text{Mo \$ per lb.} / \text{Cu \$ per lb.}) + (\text{Ag g/t} * (\text{Ag recovery} / \text{Cu recovery}) * (\text{Ag \$ per oz} / 31.1034768) / (\text{Cu \$ per lb.} * 22.04623)))$
- An NSR value of \$5.75/t is used as a cut-off grade. The NSR, as used to define cut-off is inclusive of \$5.00/t for processing costs and \$0.75/t G&A.
- Rounding of some figures may lead to minor discrepancies in totals.

The Mineral Resources are effective January 31, 2025 and were prepared by independent AMC Consultants Pty Ltd. ("AMC").

<https://dlpresourcesinc.com/wp-content/uploads/2025/04/0124063-Aurora-Mineral-Resource-Estimate-NI-43-101.pdf>



## AURORA

### Optimization Parameters



| Optimisation Parameters   |  |                                     |           |
|---|--|-------------------------------------|-----------|
| <b>Base Mining Costs</b>  | Mining Costs                           | \$US / t mined                      | \$ 1.75   |
| <b>Incremental Mining Costs</b>   |  |                                     |           |
|   | Incremental cost above reference bench | per 10m                             | 0.010     |
|   | Incremental cost below reference bench | per 10m                             | 0.015     |
| <b>Ore Costs</b>  | G&A                                    | \$US / t processed                  | \$ 0.75   |
|   | Processing Cost                        | \$US / t processed                  | \$ 5.00   |
| <b>Copper</b>   |  |                                     |           |
| <b>Processing Parameters</b>  | Copper Metallurgical Recovery          | %                                   | 85.6%     |
|   | Copper Concentrate Grade               | % (dry basis)                       | 26.0%     |
| <b>Payable Copper</b>   | Payable Copper                         | %                                   | 96.50%    |
| <b>Concentrate Costs (TC/RC)</b>  | Combined Transportation                | \$US / dmt of con                   | \$ 169.35 |
|   | Smelting costs                         | \$US / dmt of con                   | \$ 80.00  |
|   | Refining                               | \$US / dmt of con                   | \$ 44.251 |
|   |  |                                     |           |
| <b>Metal Price</b>  | Copper Price                           | \$US / lb Cu                        | \$ 4.00   |
| <b>Silver</b>   |  |                                     |           |
| <b>Processing</b>   | Metallurgical Recovery                 | %                                   | 60.8%     |
| <b>Payable Silver</b>   | Payable Silver                         | %                                   | 90.00%    |
| <b>TC/RC</b>  |  |                                     |           |
|   | Refining                               | \$US / dmt of con                   | \$ 3.40   |
|   |  |                                     |           |
| <b>Metal Price</b>  | Silver Price                           | \$US / oz troy Ag                   | \$ 23.00  |
| <b>Molybdenum</b>   |  |                                     |           |
| <b>Processing</b>   | Metallurgical Recovery                 | %                                   | 84.0%     |
|   | Moly Concentrate Grade                 | % (dry basis)                       | 55.0%     |
|   |  |                                     |           |
| <b>Payable Moly</b>   | Payable Moly                           | %                                   | 96.00%    |
|   |  |                                     |           |
| <b>Concentrate Costs</b>  | Combined Transportation                | \$US / dmt of con                   | \$ 236.62 |
| <b>TC/RC</b>  | Roasting                               | \$US / lb Mo                        | \$ 0.08   |
|   | Refining                               | \$US / lb Mo<br>(recovered payable) | \$ 0.08   |
| <b>Metal Price</b>  | Moly Price                             | \$US / lb Mo                        | \$ 20.00  |
| <a href="https://dlpresourcesinc.com/wp-content/uploads/2025/04/0124063-Aurora-Mineral-Resource-Estimate-NI-43-101.pdf">https://dlpresourcesinc.com/wp-content/uploads/2025/04/0124063-Aurora-Mineral-Resource-Estimate-NI-43-101.pdf</a> |  |                                     |           |