DLP
RESOURCES INC.

PRELIMINARY ECONOMIC ASSESSMENT
AURORA CU-MO-AG PROJECT – PHASE 1

IAN GENDALL, CEO & PRESIDENT
GAUTAM IYER, VP CORPORATE DEVELOPMENT & IR

TECHNICAL COMMITTEE
DEREK WHITE
RICK ZIMMER
JOE PHILLIPS

INVESTOR WEBCAST: SEPTEMBER 1, 2026 **DLP: TSXV | DLPRF: OTCQB | J8C: FSE**

Forward Looking Statements

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Cautionary Note Regarding Technical Information

Preliminary Economic Assessment

The Preliminary Economic Assessment ("PEA") described in this presentation is preliminary in nature. The PEA includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorised as mineral reserves, and there is no certainty that the PEA will be realised. Mineral resources that are not mineral reserves do not have demonstrated economic viability. Actual capital costs, operating costs, production rates, metallurgical recoveries, and project economics may differ materially from those set out in the PEA. The PEA is subject to various risks and uncertainties, including those related to commodity prices, exchange rates, capital and operating costs, permitting timelines, and the availability of financing.

Qualified Persons
The scientific and technical information contained in this presentation has been reviewed and approved by Ian Gendall (Pr. Sci. Nat.), CEO & President of DLP Resources Inc. (the “Company”), who is a Qualified Person as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”). Mr. Gendall is a Registered Professional Geologist and member of the South African Council for Natural Scientific Professions.

The updated Mineral Resource Estimate (the “MRE”) for the Aurora Project was prepared by Terre Lane of Global Resource Engineering, an independent Qualified Person as defined by NI 43-101. The MRE has an effective date of April 30, 2026 and is classified in accordance with the CIM Definition Standards on Mineral Resources and Mineral Reserves (2014) and estimated in accordance with the CIM Estimation of Mineral Resources and Mineral Reserves Best Practice Guidelines (2019).

Cautionary Note Regarding Forward-Looking Information
This presentation contains forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, statements regarding the results of the PEA, including projected NPV, IRR, payback period, capital and operating costs, production rates, mine life, grades, metallurgical recoveries, and revenue; the characterisation of the PEA as representing Phase 1 of a long-term, multi-decade mining district with multi-phase underground expansion potential; the Company's intention to advance an infill and extensional drill program to advance resource classification and support incorporation of material outside the mine plan into subsequent studies; the Company's plans to advance Aurora toward a PFS, including infill and geotechnical drilling, metallurgical testwork, and engineering trade-off studies; plans to advance dedicated multi-phase underground expansion scoping, including infill and conversion drilling, conceptual underground engineering, and evaluation of development sequencing; the potential for multi-phase underground expansion to materially extend Aurora's mine life and increase annual production rates beyond the PEA; plans to advance environmental baseline programs and initiate environmental assessment readiness planning; the Company's intention to continue engagement with local communities, governments, and stakeholders; expectations regarding potential strategic partnerships, major mining companies, and financial institutions regarding project-level investment and financing; the Company's plans to continue to refine site layout and infrastructure design as it advances toward a Pre-Feasibility Study; and the timing for filing of the NI 43-101 Technical Report on SEDAR+.

Forward-looking information is based on various assumptions, including the following material assumptions: long-term commodity prices of US$4.90/lb copper, US$25.40/lb molybdenum, and US$45.30/oz silver; achievement of estimated metallurgical recoveries of 85.5% for copper, 88.5% for molybdenum, and 74% for silver; achievement of a sustained processing rate of 65,000 tonnes per day; open pit and underground mine designs, production schedules, and extraction methods as described in the PEA; capital and operating cost estimates being achieved substantially as described; the continued availability of the required workforce, equipment, and services necessary to advance and operate the Project; the ability to obtain all necessary permits and regulatory approvals on a timely basis; the maintenance of political stability and a favourable regulatory and fiscal environment in Peru; the six-year land use and exploration agreement with the Parobamba Community remaining in good standing and being renewed or extended as required; the ability to secure financing for the Project on acceptable terms; the successful conversion of Inferred Mineral Resources to higher-confidence categories through infill drilling; and continued favourable geotechnical conditions supporting the planned block cave mining method.

Forward Looking Statements

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Forward-looking information is subject to a number of risks and uncertainties, many of which are beyond the Company's control. Actual results, performance, or achievements could differ materially from those projected in the forward-looking information as a result of factors including, but not limited to: changes in copper, molybdenum, and silver prices; foreign exchange fluctuations between the U.S. dollar, Canadian dollar, and Peruvian sol; actual metallurgical performance differing from test results at commercial scale; capital and operating cost overruns; geotechnical and hydrological conditions, including risks related to the block cave mining method and production ramp-up uncertainty; the risk that infill drilling does not support resource conversion from Inferred to Indicated or Measured categories; delays in permitting, environmental assessment, or regulatory approvals; the availability of financing on acceptable terms; labour availability and costs; water treatment and tailings management costs exceeding estimates; the risk that the Parobamba Community agreement is not renewed beyond its current term; and political or regulatory changes in Peru, including changes in mining law, fiscal regime, consulta previa processes, and general political risk.

The Company does not undertake any obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws. Readers are cautioned not to place undue reliance on forward-looking information.

Cautionary Note Regarding Non-IFRS Measures

This presentation refers to certain financial performance measures that are not defined or recognized under International Financial Reporting Standards ("IFRS"), including: after-tax and pre-tax net present value ("NPV") at various discount rates; internal rate of return ("IRR"); payback period from first production; operating costs per tonne milled (including mining, processing, general and administrative, and off-site/refining costs); initial capital cost; sustaining capital; closure costs; total life-of-mine capital; and total life-of-mine gross revenue. These non-IFRS measures are presented because the Company and its management believe they provide useful information regarding the economic potential of the Aurora Project as contemplated in the PEA and are commonly used by the mining industry and investors to evaluate development-stage projects.

These measures do not have any standardized meaning prescribed under IFRS and may not be comparable to similar measures presented by other companies. They should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. As the Aurora Project is in the development stage, the Company does not currently have IFRS financial measures against which these non-IFRS measures can be reconciled.

For reference, the following definitions apply: NPV is calculated by discounting projected after-tax (or pre-tax, as applicable) free cash flows at the stated discount rate over the life of the mine plan. IRR is the discount rate at which the NPV of the project's after-tax free cash flows equals zero. Payback period is the estimated time to recover the initial capital investment from after-tax operating cash flows. Operating costs per tonne milled represent estimated total operating expenditures divided by total mineralized material tonnes milled over the applicable period or phase. Initial capital cost and sustaining capital represent the estimated capital expenditures required to construct and operate the project as contemplated in the PEA. Total life-of-mine gross revenue represents the estimated undiscounted gross value of payable metals produced over the Phase 1 mine life, calculated using the commodity price assumptions set out in the PEA, before deduction of smelting, refining, transportation, or royalty costs. All non-IFRS measures presented herein are based on the estimates, assumptions, and inputs described in the PEA and the NI 43-101 Technical Report to be filed on SEDAR+. Readers are cautioned not to place undue reliance on these measures.

Additional information relating to the Company can be obtained under the Company’s profile on SEDAR+ at www.sedarplus.ca, and on the Company’s website at www.dlpresourcesinc.com.

QP Disclosure Regarding Mineral Resources

The geological setting, mineralization, deposit characterization, exploration, drilling, sampling, analytical information, and data verification were prepared under the direction of Hamid Samari, Ph.D., QP, Principal Geologist at GRE. Dr. Samari meets the requirements for a QP as set out in his Certificate of Qualified Person.

Dr. Samari reviewed and verified the data supporting the Mineral Resource Estimate, including the geological and drillhole database, sampling information, analytical data, QA/QC results, and supporting documentation. As part of the data verification, Dr. Samari conducted a site visit to the Aurora Project on June 2–3, 2026, during which he reviewed the project geology, drill core, core logging and sampling procedures, and other relevant geological information. Independent check samples were collected and submitted for laboratory analysis. The copper (Cu), silver (Ag), and molybdenum (Mo) assay results obtained from the independent check samples were compared with the corresponding assay results reported in the project database. The comparison showed reasonable agreement between the two sets of results and provided additional verification of the analytical data supporting the Mineral Resource Estimate. Based on these verification procedures, Dr. Samari considers the data and information used to support the Mineral Resource Estimate to be sufficiently reliable for this purpose. No material limitations on the verification process or material failures to verify the data were identified.

Aurora: Investment Highlights

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PEA designed to maximize after-tax economics and capital efficiency on initial invested capital

1 **Initial scale and mine-life**	Phase 1 mineralized material mined: 402.9 Mt or ~30% of known resources providing an initial mine life of 17.5 years and significant opportunities for Phase 2 expansion.
2 **High molybdenum mining grade**	0.196% Mo average across 15 years of underground mining, peaking at 0.248% Mo in Year 10 — among the highest-grade Mo projects globally.
3 **Substantial LOM payable production**	LOM payable output of 1.63 billion pounds of copper, 673 million pounds of molybdenum and 21.8 million ounces of silver.
4 **Meaningful annual output**	Peak Copper Production of 154 Mlbs (Year 3) with LOM average of 91 Mlbs per year. Average annual molybdenum production of 37.4 Mlb per year and average annual silver production of 1.21 Moz per year.
5 **Preserved expansion optionality**	Significant resources remain outside of the mine plan. This, together with exploration beside and below the resource should be investigated with more drilling to optimize Phase 2.

PEA at a Glance

100%-owned, Tier 1 and district-scale (12,500 Ha) in a proven mining district.

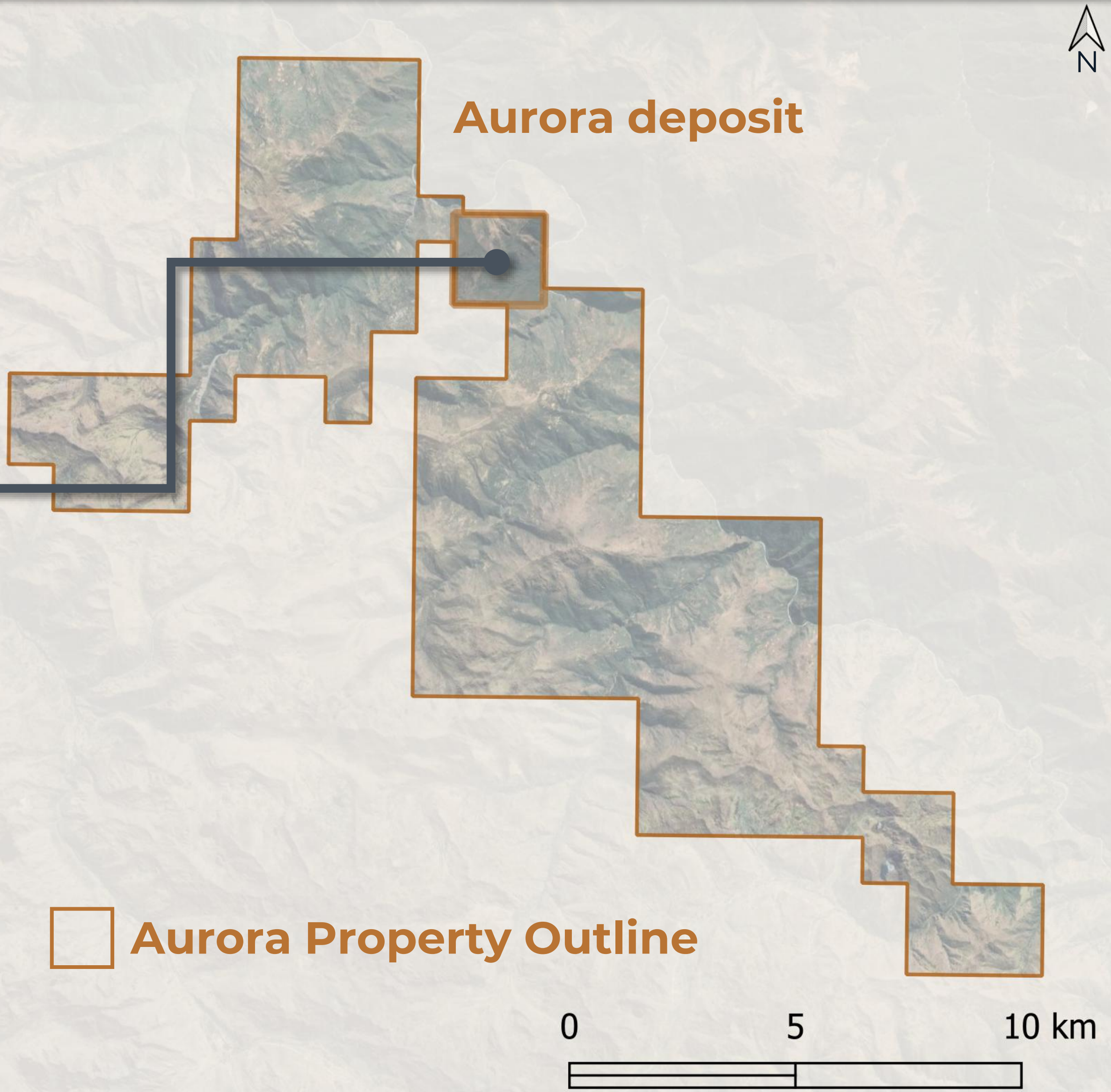
PEA After-Tax Economics

NPV8%	IRR	Payback
$2,703 Million Dollars	18.5%	5.2 Years

PEA Operational Highlights

Mine Life	Initial CAPEX	Throughput
17.5 Years	$2,377 USD M	65,000 Tonnes per day

Pricing Assumptions
Copper: US$4.90/lb
Molybdenum: US$25.40/lb
Silver: US$45.30/oz



Presence of nearby operations does not imply similar mineralization or economics on DLP's property

Location & Infrastructure

Ideally located with easy road and rail access

Infrastructure options

- Aurora to Huacapuy: 124km paved & unpaved road
- Huacapuy Train Terminal to Matarani port by rail – 689km
- Aurora to Urubamba powerline: 54km

A Deliberate, Phased Development Approach

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Designed to maximize after-tax economics and capital efficiency on initial invested capital

1 High-Value

Focus the initial 17.5-year mine plan on the highest-value portions of the Aurora deposit.

2 Financeable

Structure a compelling, financeable standalone project that maximizes return on initial capital.

3 Expandable

Preserve a clearly defined pathway to underground expansion, unlocking value not in the current model.

Disciplined, phased philosophy is consistent with practices adopted at other large-scale porphyry copper development projects, and sequences capital deployment to maximize shareholder value at each stage.

Updated Mineral Resource Estimate

Substantially increased resource estimate with increased confidence

Classification	Tonnes (Mt)	Cu (%)	Mo (%)	Ag (g/t)	CuEq (%)	CuEq (Mlbs)
Open Pit — NSR cut-off US$6.9/t milled						
Indicated	382.58	0.24	0.020	2.46	0.37	3,118.21
Inferred	537.86	0.25	0.023	2.96	0.40	4,737.91
Underground — NSR cut-off US$25/t milled						
Indicated	232.27	0.12	0.134	1.32	0.86	4,379.31
Inferred	580.94	0.11	0.117	1.02	0.74	9,527.32
Total						
Indicated	**614.84**	**0.19**	**0.06**	**2.09**	**0.55**	**7,497.53**
Inferred	**1,118.80**	**0.18**	**0.07**	**1.95**	**0.58**	**14,265.23**

The MRE has been completed for the Aurora deposit by Terre Lane, of Global Resource Engineering, an independent Qualified Person as defined by NI 43-101. The MRE has an effective date of 30 April 2026. The updated MRE incorporates data from 28 drill holes totaling 22,613.38 metres and reflects revised geological modelling, updated metallurgical recovery assumptions, and the incorporation of recent infill drilling results. The MRE is classified in accordance with the 2014 CIM Definition Standards on Mineral Resources and Reserves and was estimated in accordance with the CIM 2019 Best Practices Guidelines. The resource has been constrained by an open pit shell (OP domain) or by a conceptual underground extraction envelope (UG domain) demonstrating reasonable prospects for eventual economic extraction. See disclosure slide for additional QP Disclosure.

Notes: CuEq% = Cu%+Mo%*((Mo Price*Mo Recovery*Mo Payability)/(Cu Price*Cu Recovery*Cu Payability))+Ag(g/t)*((Ag Price*Ag Recovery*Ag Payability)/(Cu Price*Cu Recovery*Cu Payability)), using $4.90/lb Cu, $25.40/lb Mo, $45.30/oz Ag, 85.5% Cu recovery, 88.5% Mo recovery, 74% Ag recovery, 96.5% Cu payability, 96% Mo payability, 96% Ag payability (2) Cut-off grades: OP domain US$6.9/t NSR; UG domain US$25/t NSR. (3) Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. (4) Numbers may not sum due to rounding.

Mining Overview

Two principal mining methods feeding a 65,000 tpd process plant.

Open Pit: Copper Dominant
Years -3 to 5.5

Stockpiled Mineralized Material

Underground: Molybdenum Dominant
Years 3 to 17.5 (ramps up in year 8)

*Stockpile is mined to the end of year 4, and provides feed until year 17.5

-3 | **Yr 1** | **Yr 4** | **Yr 8** | **Yr 12** | **Yr 17.5**

Year 10
Peak Molybdenum Mining Grade: 0.248%

1 **0.95 to 1**

Open pit strip ratio

2 **237.3 million tonnes**

Open pit mineralized material averaging:
0.33% Cu, 0.01% Mo, 3.52 g/t Ag

3 **165.6 million tonnes**

Underground mineralized material averaging:
0.196% Mo, 0.07% Cu, 0.72 g/t Ag

Processing Overview

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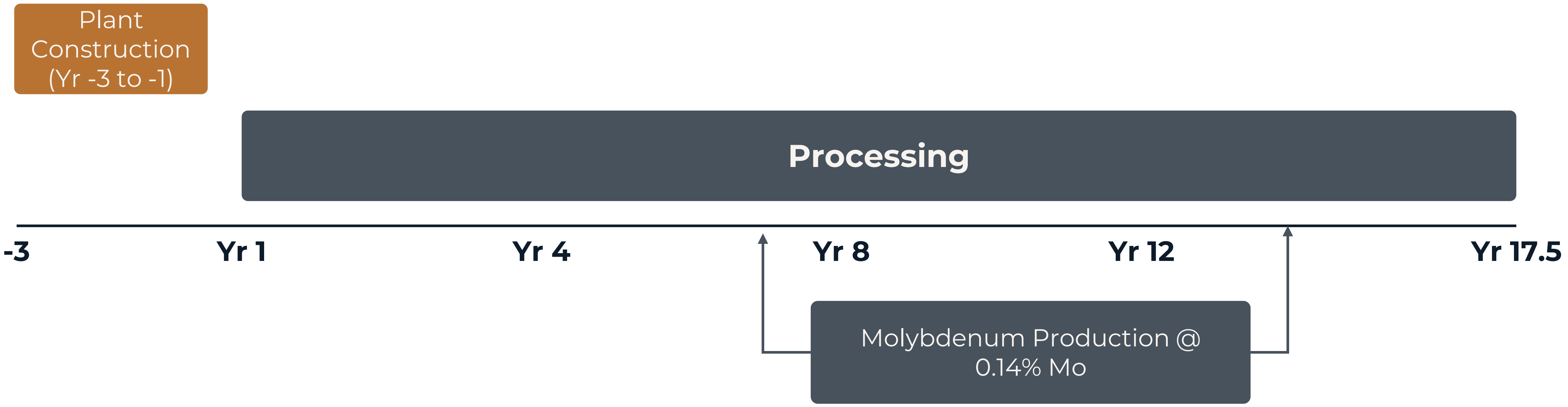
3-year plant construction (65,000 tpd) for a robust copper and molybdenum production profile



1 Copper grade

0.22% over the LOM
0.30% between Year 1 – 6

2 Molybdenum grade

0.09% over the LOM
0.14% between Year 7 – 14

3 Annual Production

90.5 million pounds copper
37.4 million pounds molybdenum
1.21 million ounces silver

Metallurgy

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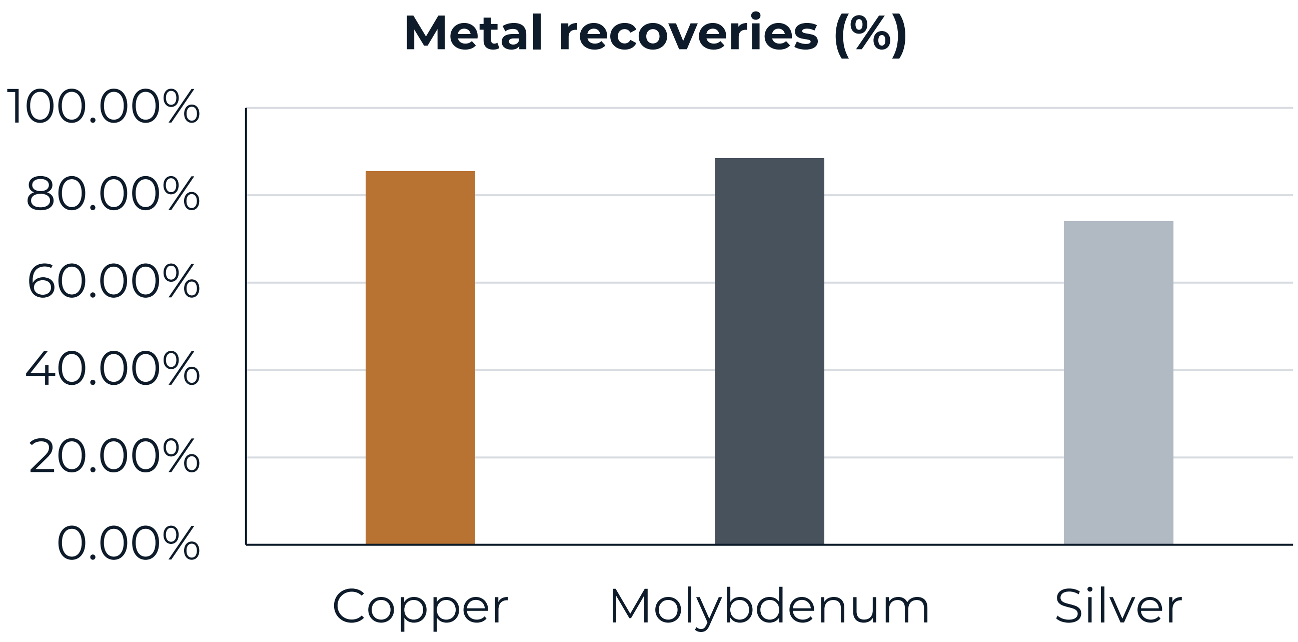
Recoveries are based on blended feeds and rock types from Open Pit, Underground & Stockpile



Copper Concentrate Grade	Moly Concentrate Grade
25%	**55%**

Copper Payability	Moly + Silver Payability
96.5%	**96%**

Capital Costs

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Initial capital estimated at $2,377 million over three-year construction period

Initial Capital Expenditure	Cost ($ USD M)
Mine (OP)	530.9
Mine (UG)	202.4
Plant	502.1
Tailings	332.1
Infrastructure	219.1
Indirects	137.6
Permitting	4.0
Owner’s costs	76.5
Contingency	372.3
Total	2,377

LOM Sustaining + UG Development Capital

$1,160 USD M

Closure Costs

$121 USD M

NPV to Initial CAPEX

1.14

Operating & Cash Costs

Operating costs estimated at US $13.05/t processed

Operating Cost	Cost (US $/t mined)[1]	Cost (US $/t milled)[2]
Mining (OP)	1.72	1.08
Mining (UG)	6.90	2.35
Processing		5.19
Rehandling		0.32
Tailings		1.78
Water treatment		0.07
G&A		1.07
Contingency		1.19
Total		**13.05**

1 Total mine operating costs per tonne mined, including pre-production mining costs
2 Operating costs less capitalized pre-production mining costs per total tonnes milled

Cash Costs (Co-Product)	US $/lb
C1 Copper Cash Cost	$0.90
C1 Molybdenum Cash Cost	$7.83

* Stockpiled material costs (during the pre-production period) have been excluded from the C1 cash cost and included in the pre-production capital cost.

Economic Analysis Results

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Robust copper and molybdenum production profile with upside intact

Base Case:

NPV8%	IRR	Payback
$2,703 USD M	**18.5%**	**5.2** Years

	Copper Price Sensitivity			Molybdenum Price Sensitivity		
	-25%	**Base**	**+25%**	**-25%**	**Base**	**+25%**
After-Tax NPV8%	$2,101	$2,703	$3,286	$1,745	$2,703	$3,656
IRR	16.0%	18.5%	20.8%	15.5%	18.5%	20.9%
Payback	6.2	5.2	4.4	5.8	5.2	4.8
NPV to Initial Capex	0.88	1.14	1.38	0.73	1.14	1.54

	Capital Cost Sensitivity			Operating Cost Sensitivity		
	-25%	**Base**	**+25%**	**-25%**	**Base**	**+25%**
After-Tax NPV8%	$3,136	$2,703	$1,988	$3,136	$2,703	$2,263
IRR	20.5%	18.5%	14.7%	20.5%	18.5%	16.5%

Spot Pricing:

NPV8%	IRR	Payback
$4,812 USD M	**24.9%**	**3.8** Years

**Base Case: Copper: $4.90/lb; Molybdenum: $25.40/lb; Silver: $45.30/oz; Spot (Aug 26, 2026): Copper: $6.47/lb; Molybdenum: $33.57/lb; Silver: $68.50/oz*

Economic Analysis Results

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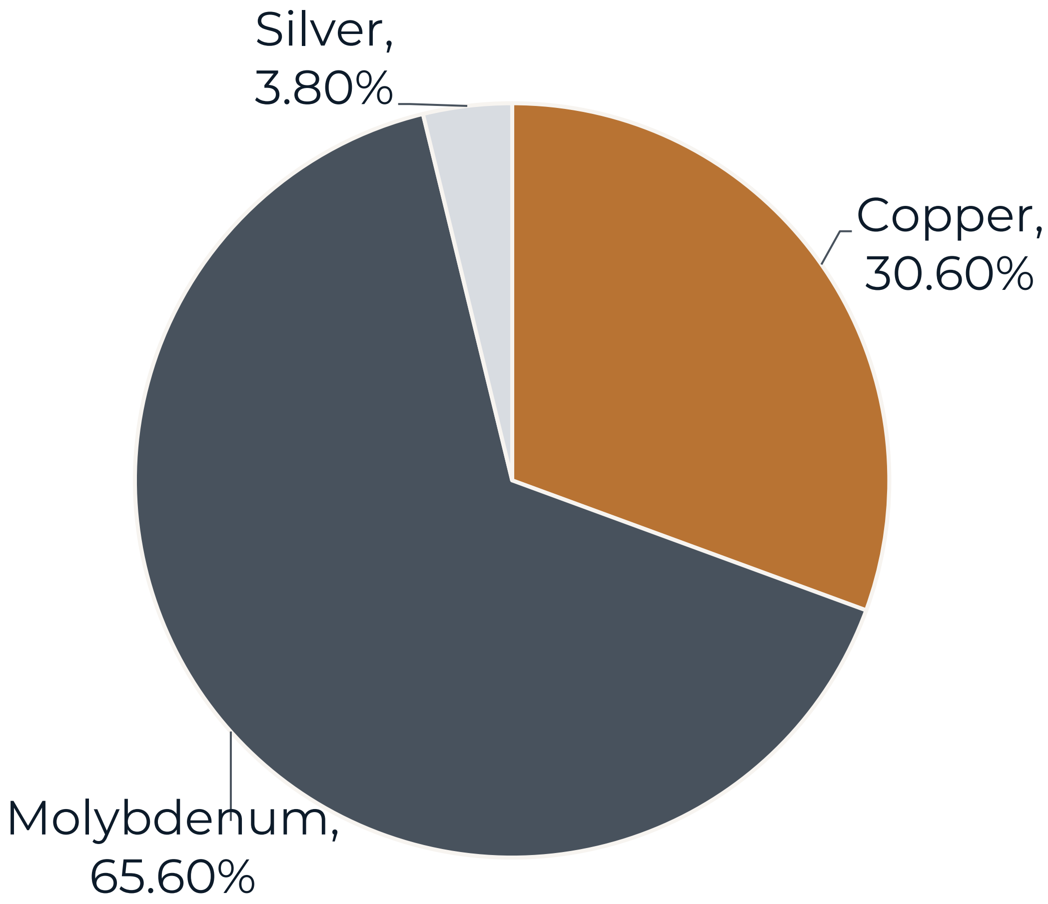
Biggest contributor to revenue is molybdenum

LOM Revenue Split



Metric	Amount
Metal Production	
Payable Copper (LOM)	1,629 Mlbs
Payable Molybdenum (LOM)	673 Mlbs
Payable Silver (LOM)	21.8 Moz
LOM Mineralized Material	402.9 Mt
OP Mineralized Material Mined	237.3 Mt
OP Waste Mined	224.5 Mt
UG Mineralized Material Mined	165.6 Mt

Infrastructure & Site Layout

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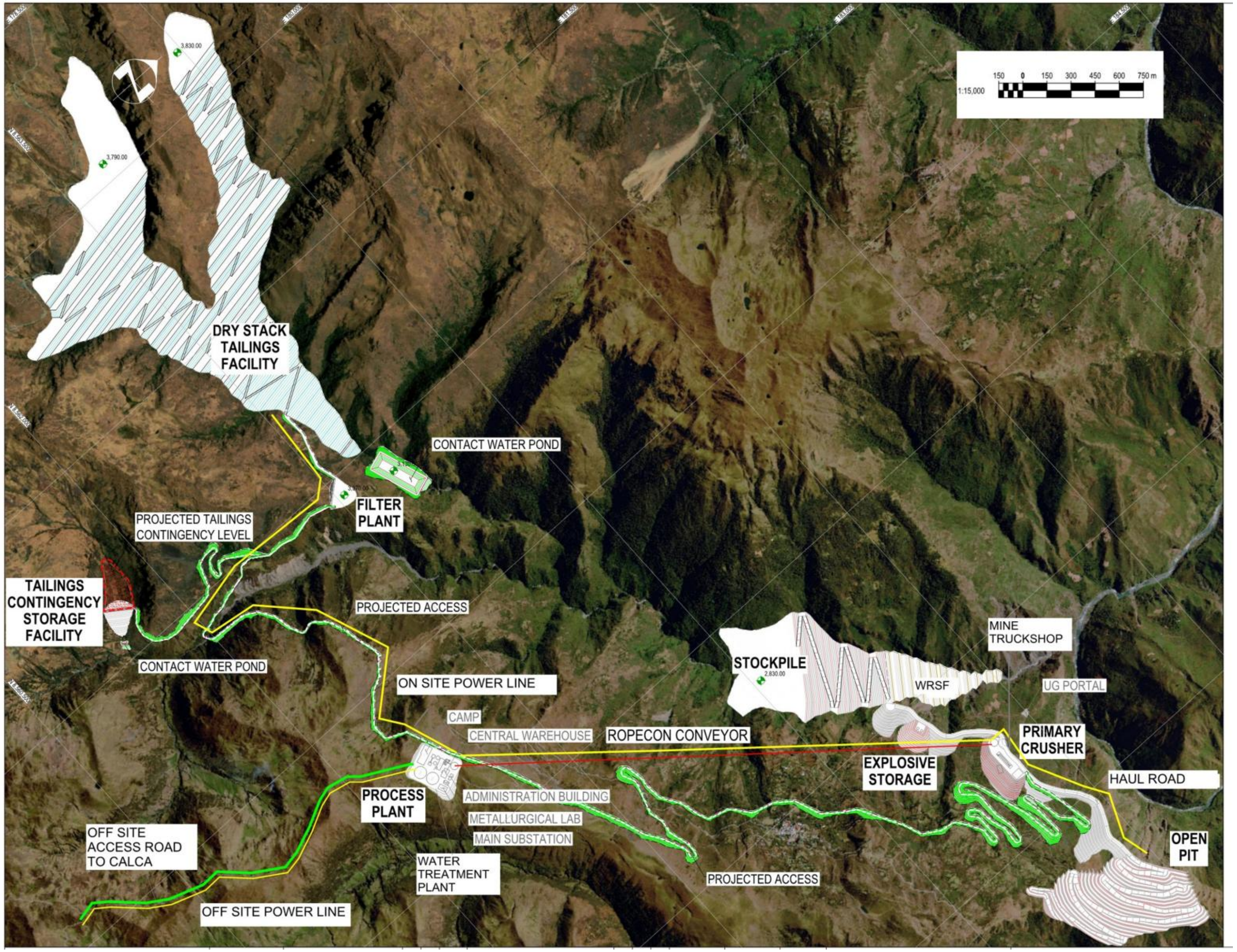
A highly economic copper and molybdenum production profile with upside intact



1 Consolidated Footprint

Efficient placement of process plant, tailings and waste, camp and water management.

2 Tailings Design

Dry stack tailings facility and potential acid generating waste rock storage.

3 Expansion Potential

Footprint selected with long-term development potential of the deposit in mind.

Multi-Phase Expansion Optionality

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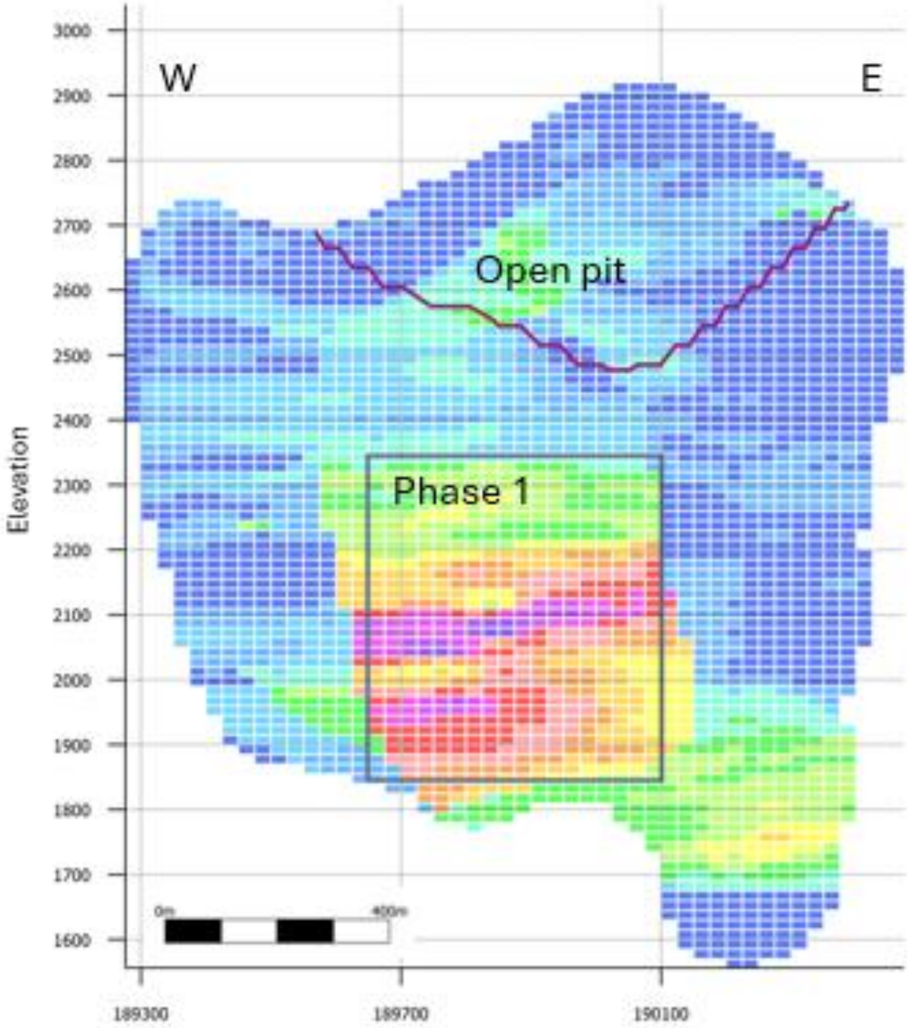
PEA is a natural foundation for multi-phase underground expansion optionality.



1 NSR blocks > Cutoff

Based on LOM $/t milled at 13.05 and adjusting for UG development, all the known blocks are above NSR cutoff.

2 Boundaries from Drilling

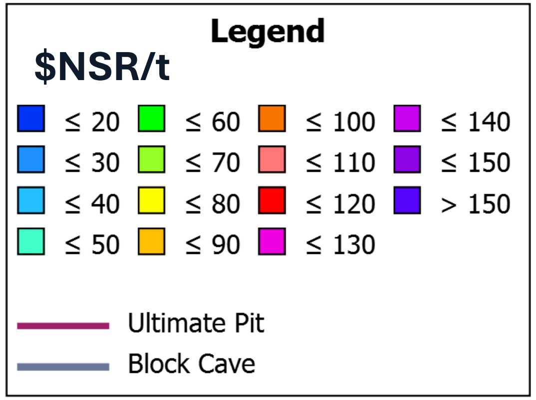
Because of limited drilling there are artificial boundaries to W,E and at depth. More UG drilling and further exploration drilling is needed.

3 Expansion Potential

A key next step is optimize additional block caves for best return of growth capex development of new block caves and new dry stack tailings capacity at 65 ktpd.

Indicated & Inferred Resources Outside of Mine Plan

PEA envisions approx. 30% of the Indicated and Inferred Resource Estimate.



Disclaimer

A multi-phase underground development scenario has not been evaluated in the current PEA. No economic analysis has been applied to potential additional resources, and there is no certainty that any expansion would be realized. Inferred Mineral Resources are considered too speculative geologically to have economic considerations applied to them.

Next Steps

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Positive PEA results provide a strong technical and economic foundation for Aurora's advancement

1. **Strategic Engagement**
   Continue engagement with potential strategic partners, major mining companies and financial institutions regarding project-level investment and financing structures.

2. **Pre-Feasibility Study**
   Initiate PFS planning — infill and geotechnical drilling, metallurgical testwork and engineering trade-off studies toward a PFS-level cost estimate.

3. **Expansion Scoping**
   Advance dedicated multi-phase underground scoping, including infill and conversion drilling on resources outside the current mine plan. Further studies for a second dry stack tailings location for Phase 2.

4. **Environmental**
   Advance environmental baseline programs and initiate environmental assessment readiness planning.

5. **Community**
   Continue respectful engagement with local communities, governments and stakeholders as Aurora advances.

Upcoming Corporate Milestones

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Multiple exploration and development catalysts

2026	2027	2028

Aurora Development Plan

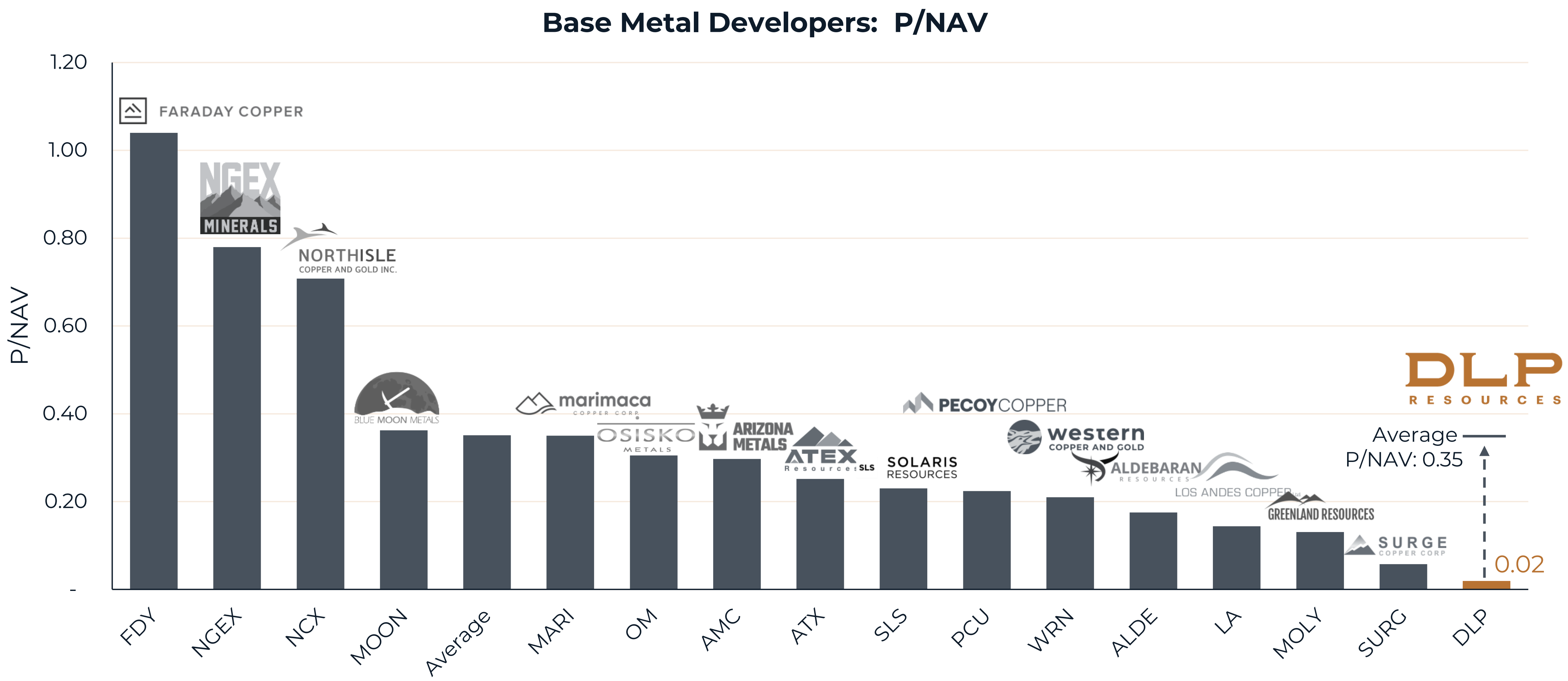
- PEA ✓
- Prefeasibility Study – Strategic Partner →
- Geophysics
- Infill drilling
- Environmental Studies

Esperanza Exploration Plan

- Drilling – 3,000m ←
- Geophysics + Grid Sampling

BENCHMARKING ON A P/NAV BASIS

Severely undervalued based on P/NAV → Significant Rerating Potential



Source: Company Reports, Analyst Estimates; US$ converted to C$ based on a 0.73 USD to 1.00 CAD basis. Based on Aug 28, 2026 closing price.

Management & Board

Proven track record across major mining jurisdictions – Peru, Canada, Chile, South Africa and Australia

LEADERSHIP TEAM

Ian Gendall

President & CEO

› 36+ years exploration: South Africa, South America, Canada, Mexico, USA
› Former Gencor, Billiton, Anglo American, Antofagasta; Led porphyry Cu discoveries in SE Ecuador (Corriente Resources; acquired for US$679M)
› M.Sc. Exploration Geology, Rhodes University;

William Bennett

Chairman

› MLA BC Legislature, 16 years — Kootenay East
› Former BC Mines Minister × 3 terms; champion of mining competitiveness
› Led BC permitting reforms & First Nations revenue-sharing
› Director: Kutcho Copper, Eagle Plains

Scott Davis

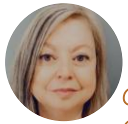
CFO / CPA, CGA

› Partner, Cross Davis & Company LLP Chartered Professional Accountants
› Multiple CFO roles with TSX Venture Exchange-listed junior mining companies
› Specialist in public company financial reporting and regulatory compliance

Gautam Iyer

VP CD & IR

› Corporate Development & Investor Relations.
› 10+ years mining & metals — corporate development and equity research.
› Former VP Corporate Development, Ore Group — M&A, capital markets, IR; Equity research, Canaccord Genuity (base metals & silver)
› B.Sc. & M.Sc. Geology, U of Toronto; MBA, Schulich School of Business



Robin Sudo

Office & Land Mgr / Corporate Secretary

› Over 40 years experience in the mining exploration field.
› Formerly worked at Cominco and other junior mining explorers across various roles.
› Proficient in office and land management, accounting and finance.

DIRECTORS & ADVISORS

Jim Stypula – *Lead Director*

Richard Zimmer – *Director*

Carol Li – *Director*

Derek White – *Director*

Joe Philips – *Director*

Allan Frame – Advisor

David Leo Pighin – Advisor

Luke Alexander – Advisor

Corporate Snapshot

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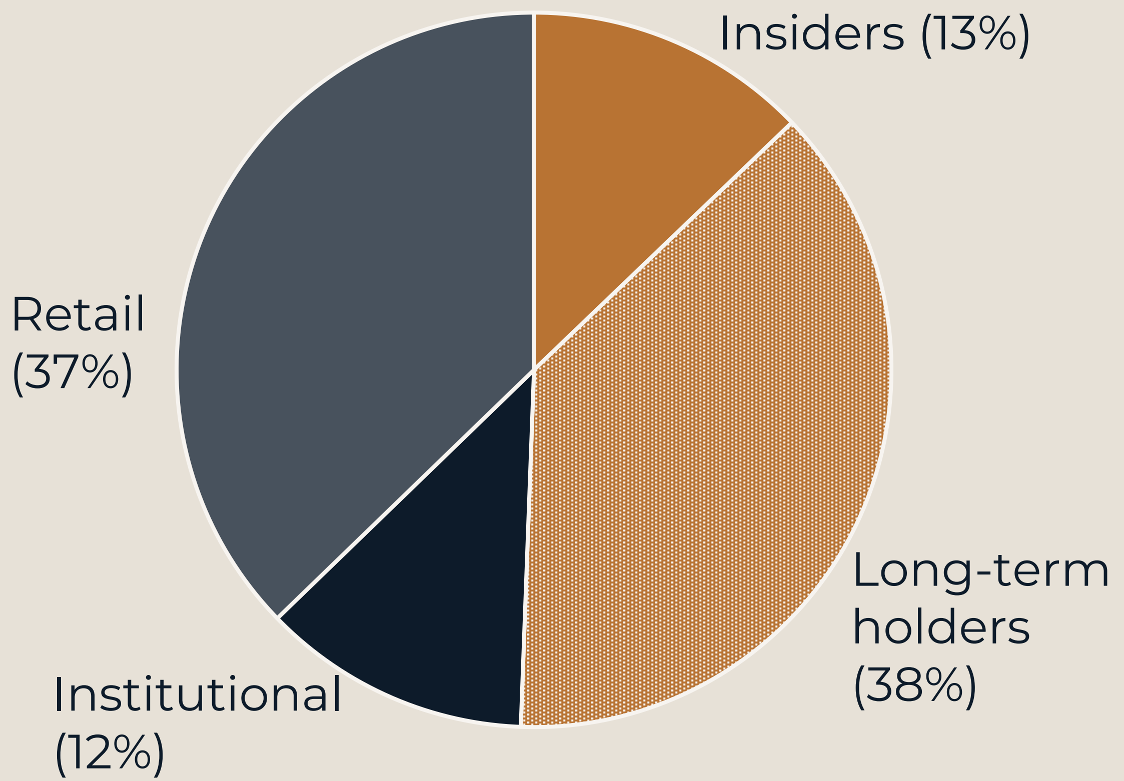
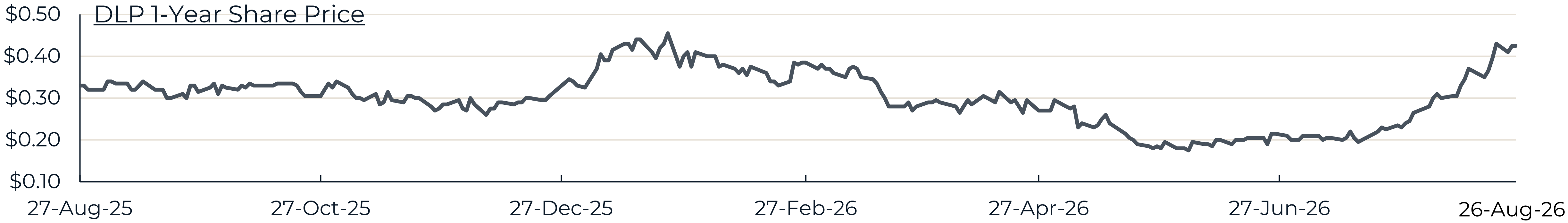
Corporate Structure

Working Capital (C$M)	**$2**
Shares (issued)	177,902,596
Warrants	68,130,589
Options	5,206,941
RSUs	2,972,173
PSUs	314,000
DSUs	4,385,586
Shares (FD)	258,911,885
Share Price (C$/sh)	$0.425
Market Cap (C$M)	$75

As of Aug 26, 2026

Shareholding Breakdown



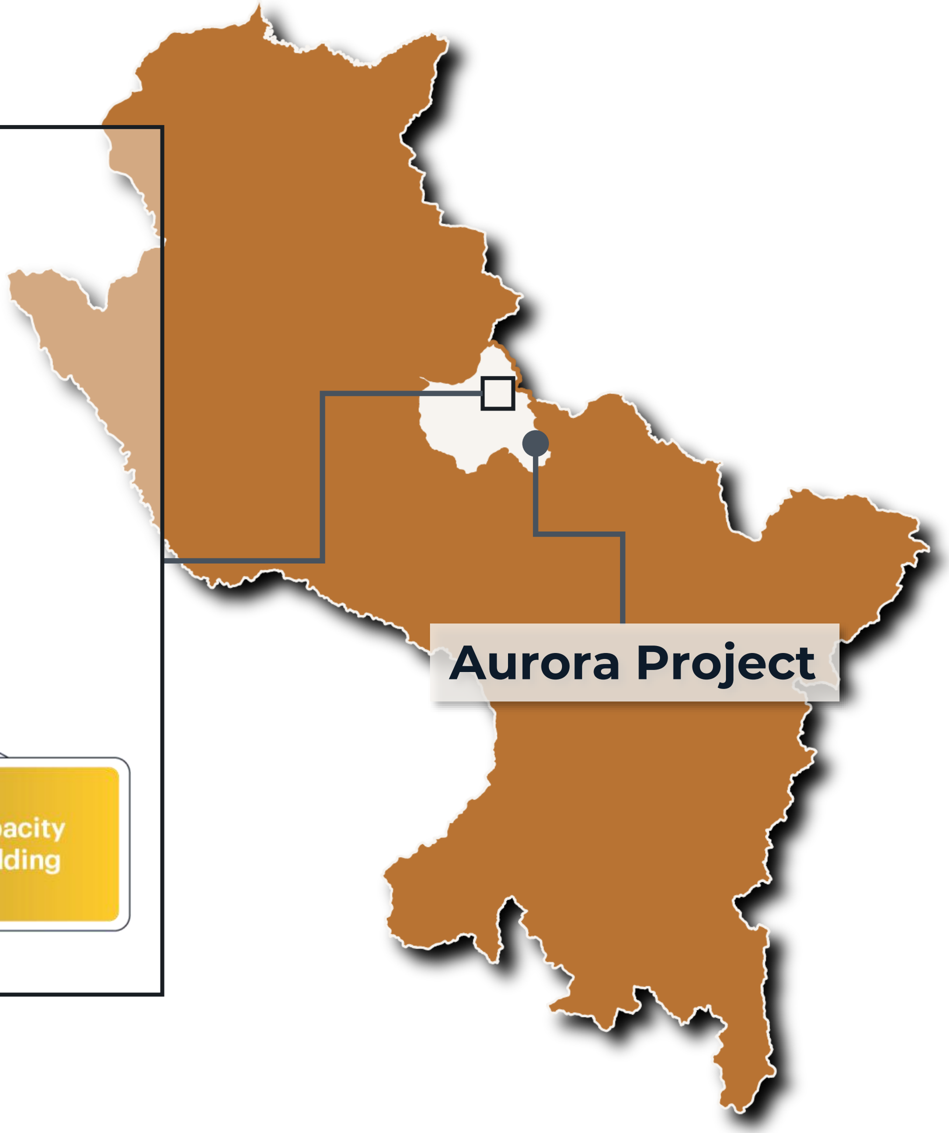


Community First

Parobamba Community Agreement

- Land use & exploration agreement to 2032
- Since 2022, invested >US$1 million in community employment, projects and initiatives
  - Up to 26 individuals employed on a rotation basis
  - >210 individuals for the 2025 drill program
  - 90% individuals live in Parobamba

Parobamba Community, Yanatile District



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ADVANCING A DUAL-ASSET COPPER STRATEGY IN PERU

CONTACT US

IAN GENDALL
CEO & President
iangendall@dlpresourcesinc.com

GAUTAM IYER
VP Corporate Development & IR
gautamiyer@dlpresourcesinc.com

DLP: TSXV | DLPRF: OTCQB | J8C: FSE